

## RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

| REVENUE<br>AND OTHER RECEIPTS  | 1964-65<br>Budget<br>Estimate | Total Receipts into the<br>Exchequer from |                                       |
|--|-------------------------------|---|---------------------------------------|
|  |                               | 1st April 1964<br>to<br>4th July 1964     | 1st April 1963<br>to<br>6th July 1963 |
| REVENUE  | £000                          | £000                                      | £000                                  |
| <i>Inland Revenue—</i>   |                               |   |                                       |
| Income Tax ... ..  | 3,043,000                     | 476,580                                   | 460,480                               |
| Surtax ... ..  | 195,000                       | 27,300                                    | 25,800                                |
| Death Duties ... ..  | 310,000                       | 81,300                                    | 83,900                                |
| Stamp Duties ... ..  | 75,000                        | 20,700                                    | 26,200                                |
| Profits Tax, Excess Profits Tax and Excess Profits Levy ... ..                   | 415,000                       | 74,900                                    | 76,500                                |
| <b>TOTAL INLAND REVENUE ... ..</b>   | <b>4,038,000</b>              | <b>680,780</b>                            | <b>672,880</b>                        |
| <i>Customs and Excise—</i>   |                               |   |                                       |
| Customs ... ..   | 1,831,000                     | 491,509                                   | 459,860                               |
| Excise ... ..  | 1,120,000                     | 270,275                                   | 241,740                               |
| <b>TOTAL CUSTOMS AND EXCISE ... ..</b>   | <b>2,951,000</b>              | <b>761,784</b>                            | <b>701,600</b>                        |
| Motor Vehicle Duties ... ..  | 180,000                       | 43,046                                    | 38,065                                |
| Broadcast Receiving Licences ... ..  | 57,000                        | 10,550                                    | 8,100                                 |
| Miscellaneous ... ..   | 229,000                       | 45,753                                    | 45,591                                |
| <b>TOTAL REVENUE ... ..</b>  | <b>7,455,000</b>              | <b>1,541,913</b>                          | <b>1,466,236</b>                      |
| <b>OTHER RECEIPTS</b>  |                               |   |                                       |
| Interest receipts applicable to interest on the National Debt ... ..             |                               | 35,880                                    | 58,112                                |
| <i>Repayment of loans to Nationalised Industries—</i>                            |                               |   |                                       |
| National Coal Board ... ..   |                               | 129,950                                   | 146,500                               |
| Electricity Council ... ..   |                               | —   | 5,920                                 |
| Gas Council ... ..   |                               | —   | 3,580                                 |
| British Overseas Airways Corporation ... ..                                      |                               | —   | 13,171                                |
| British European Airways Corporation ... ..                                      |                               | —   | 7,296                                 |
| <i>Repayment of loans to other Public Bodies—</i>                                |                               |   |                                       |
| Local Authorities ... ..   |                               | 16,360                                    | 16,725                                |
| Scottish Special Housing Association ... ..                                      |                               | 327                                       | 255                                   |
| Sugar Board ... ..   |                               | 12,855                                    | 10,885                                |
| National Research Development Corporation ... ..                                 |                               | —   | 270                                   |
| National Film Finance Corporation ... ..   |                               | 1,575                                     | 457                                   |
| <i>Repayment of loans to Private Industry, etc.—</i>                             |                               |   |                                       |
| Building Societies ... ..  |                               | 1,186                                     | 1,154                                 |
| <i>Repayment of loans for Overseas Assistance—</i>                               |                               |   |                                       |
| Colonial Governments ... ..  |                               | 202                                       | 158                                   |
| Commonwealth Development Corporation ... ..                                      |                               | 1,238                                     | 772                                   |
| Export Guarantees Acts ... ..  |                               | 425                                       | 3,395                                 |
| <i>Other repayments—</i>   |                               |   |                                       |
| Town and Country Planning compensation ... ..                                    |                               | 58  | 32                                    |
| Loans for Land Settlement ... ..   |                               | 27  | 23                                    |
| <b>TOTAL ... ..</b>  |                               | <b>200,083</b>                            | <b>268,705</b>                        |
| <i>Money raised by creation of Debt—</i>   |                               |   |                                       |
| 5 per cent. Exchequer Loan 1976-78 ... ..  |                               | —   | 384,000                               |
| 5½ per cent. Funding Loan 1987-91 ... ..   |                               | 388,000                                   | —                                     |
| National Savings Certificates ... ..   |                               | 54,100                                    | 44,300                                |
| Defence Bonds ... ..   |                               | 5,682                                     | 21,990                                |
| National Development Bonds ... ..  |                               | 39,615                                    | —                                     |
| Premium Savings Bonds ... ..   |                               | 26,100                                    | 18,200                                |
| National Savings Stamps and Gift Tokens ... ..                                   |                               | 19,100                                    | 16,300                                |
| Tax Reserve Certificates ... ..  |                               | 95,450                                    | 63,700                                |
| Treasury Bills ... ..  |                               | 9,750,242                                 | 9,571,723                             |
| Ways and Means Advances ... ..   |                               | 5,556,550                                 | 5,636,645                             |
| Other Debt: Internal ... ..  |                               | 75  | 4,600                                 |
| Receipts arising from transfer of British Transport Stock Redemption Fund ... .. |                               | 2,555                                     | 1,180                                 |
| Civil Contingencies Fund—Repayments ... ..                                       |                               | 7,000                                     | 8,000                                 |
| Exchange Equalisation Account—Repayments ... ..                                  |                               | —   | 100,000                               |
| <b>TOTAL RECEIPTS ... ..</b>   |                               | <b>17,686,465</b>                         | <b>17,605,579</b>                     |
| <i>Balances in Exchequer on 1st April—</i>                                       |                               |   |                                       |
| Bank of England ... ..   | 1964                          | 1963                                      |                                       |
| Bank of Ireland ... ..   | £000                          | £000                                      |                                       |
|  | 2,026                         | 2,021                                     |                                       |
|  | 1,458                         | 1,461                                     |                                       |
|  |                               |   | 3,484                                 |
| <b>TOTAL ... ..</b>  |                               |   | <b>17,689,949</b>                     |
|  |                               |   | <b>17,609,061</b>                     |