

BETWEEN THE 1ST APRIL 1964, AND THE 18TH JULY 1964

EXPENDITURE AND OTHER ISSUES	1964-65 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1964 to 18th July 1964	1st April 1963 to 20th July 1963
EXPENDITURE	£000	£000	£000
<i>Consolidated Fund Services—</i>			
Interest on and Management of the National Debt ... ..	660,000	210,224	190,716
Sinking Funds ... ..	42,000	9,018	9,086
Northern Ireland—share of reserved taxes, etc. ... ..	126,000	37,150	32,754
Other Consolidated Fund Services ... ..	11,000	3,807	3,572
<b>TOTAL CONSOLIDATED FUND SERVICES ... ..</b>	<b>839,000</b>	<b>260,199</b>	<b>236,128</b>
Supply Services ... ..	6,549,000	1,680,414	1,651,394
<b>TOTAL EXPENDITURE ... ..</b>	<b>7,388,000</b>	<b>1,940,613</b>	<b>1,887,522</b>
<b>OTHER ISSUES</b>			
Interest receipts applied to interest on the National Debt ... ..		78,001	97,448
<i>Loans to Nationalised Industries—</i>			
National Coal Board ... ..		159,000	149,000
Electricity Council ... ..		38,000	34,000
North of Scotland Hydro-Electric Board ... ..		400	1,100
South of Scotland Electricity Board ... ..		1,000	1,000
Gas Council ... ..		5,000	13,000
British Overseas Airways Corporation ... ..		14,000	8,500
British European Airways Corporation ... ..		2,500	1,500
London Transport Board ... ..		5,000	2,500
<i>Loans to other Public Bodies—</i>			
Local Authorities ... ..		60,750	18,900
New Towns—Development Corporations and Commission ... ..		7,920	3,799
Scottish Special Housing Association ... ..		1,650	2,100
Sugar Board ... ..		12,000	21,000
National Research Development Corporation ... ..		80	170
National Film Finance Corporation ... ..		1,575	—
<i>Loans to Private Industry, etc.—</i>			
Housing Associations ... ..		714	478
Shipbuilding Credit Scheme ... ..		3,872	—
<i>Loans for Overseas Assistance—</i>			
Colonial Governments ... ..		642	5,798
Commonwealth Development Corporation ... ..		1,390	148
Export Guarantees Acts ... ..		15,967	7,641
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits ... ..		4,570	7,854
Post-war refunds of Excess Profits Tax ... ..		25	93
War Damage payments ... ..		1,000	2,005
<i>Other advances—</i>			
Town and Country Planning compensation ... ..		3	5
<b>TOTAL ... ..</b>		<b>415,059</b>	<b>378,039</b>
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock 1962-63 ... ..		—	341,278
4½ per cent. Conversion Stock 1963 ... ..		—	653,086
2½ per cent. Exchequer Stock 1963-64 ... ..		274,217	—
4½ per cent. Conversion Stock 1964 ... ..		504,636	—
Terminable Annuities ... ..		22,638	22,124
National Savings Certificates ... ..		62,900	49,900
Defence Bonds ... ..		22,662*	24,263
Premium Savings Bonds ... ..		11,500	10,800
National Savings Stamps and Gift Tokens ... ..		21,000	19,100
Tax Reserve Certificates ... ..		23,960	23,037
Treasury Bills ... ..		10,393,475	10,202,560
Ways and Means Advances ... ..		6,400,765	6,539,425
Other Debt: Internal ... ..		5,876	5,178
External ... ..		1,785	1,295
Issues to the Civil Contingencies Fund ... ..		15,000	—
<b>TOTAL ISSUES ... ..</b>		<b>20,116,086</b>	<b>20,157,607</b>
		18th July 1964	20th July 1963
	£000	£000	
<i>Balances in Exchequer—</i>			
Bank of England ... ..	2,012	1,943	
Bank of Ireland ... ..	3,244	1,988	
		5,256	3,931
<b>TOTAL ... ..</b>		<b>20,121,342</b>	<b>20,161,538</b>
* Includes £5,086,000 paid off on maturity.		£000	
Floating Debt outstanding 31st March 1964 ... ..		4,732,225	
		18th July 1964	20th July 1963
		£000	£000
Ways and Means Advances Outstanding—			
Advances by Bank of England ... ..		—	—
Advances by Public Departments ... ..		241,750	221,670
Treasury Bills Outstanding ... ..		5,103,295†	4,982,720
<b>Total Floating Debt Outstanding ... ..</b>		<b>5,345,045</b>	<b>5,204,390</b>
Net increase since 31st March 1964 ... ..		612,820	

† Includes £232,000 the proceeds of which were not carried to the Exchequer within the period of the Account.