

BETWEEN THE 1ST APRIL 1964, AND THE 29TH AUGUST 1964

EXPENDITURE AND OTHER ISSUES	1964-65 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1964 to 29th Aug. 1964	1st April 1963 to 31st Aug. 1963
	£000	£000	£000
EXPENDITURE			
<i>Consolidated Fund Services—</i>			
Interest on and Management of the National Debt	660,000	293,600	283,737
Sinking Funds	42,000	12,058	12,156
Northern Ireland—share of reserved taxes, etc.	126,000	51,646	46,038
Other Consolidated Fund Services	11,000	4,669	4,233
TOTAL CONSOLIDATED FUND SERVICES	839,000	361,973	346,164
Supply Services	6,549,000	2,438,920	2,349,437
TOTAL EXPENDITURE	7,388,000	2,800,893	2,695,601
OTHER ISSUES			
Interest receipts applied to interest on the National Debt		109,858	114,615
<i>Loans to Nationalised Industries—</i>			
National Coal Board		221,000	212,000
Electricity Council		97,000	87,000
North of Scotland Hydro-Electric Board		2,000	2,700
South of Scotland Electricity Board		3,000	5,000
Gas Council		10,000	22,000
British Overseas Airways Corporation		14,000	8,500
British European Airways Corporation		2,500	1,500
London Transport Board		5,000	2,500
<i>Loans to other Public Bodies—</i>			
Local Authorities		80,250	18,900
New Towns—Development Corporations and Commission		9,820	4,759
Scottish Special Housing Association		2,175	2,630
Sugar Board		15,000	33,000
National Research Development Corporation		170	270
National Film Finance Corporation		1,589	—
<i>Loans to Private Industry, etc.—</i>			
Housing Associations		985	662
Shipbuilding Credit Scheme		6,385	—
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		1,052	9,598
Commonwealth Development Corporation		1,490	648
Export Guarantees Acts		22,474	9,944
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		6,103	10,045
Post-war refunds of Excess Profits Tax		25	96
War Damage payments		2,000	3,005
<i>Other advances—</i>			
Town and Country Planning compensation		3	6
TOTAL		613,879	549,378
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock 1962-63		—	341,278
4 per cent. Conversion Stock 1963		—	653,286
2½ per cent. Exchequer Stock 1963-64		274,217	—
4½ per cent. Conversion Stock 1964		504,736	—
Terminable Annuities		29,598	28,890
National Savings Certificates		82,600	69,100
Defence Bonds		28,856*	31,227
National Development Bonds		87	—
Premium Savings Bonds		15,200	14,100
National Savings Stamps and Gift Tokens		30,200	27,100
Tax Reserve Certificates		41,722	38,984
Treasury Bills		14,157,480	15,628,150
Ways and Means Advances		8,483,170	10,521,045
Other Debt: Internal		10,299	9,604
External		9,742	9,197
Issues to the Civil Contingencies Fund		16,000	—
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		2	2
TOTAL ISSUES		27,098,681	30,616,942
	29th Aug. 1964	31st Aug. 1963	
	£000	£000	
<i>Balances in Exchequer—</i>			
Bank of England	2,028	2,008	
Bank of Ireland	2,137	1,768	
TOTAL			4,165
			3,776
			27,102,846
			30,620,718
* Includes £4,931,000 paid off on maturity.			
Floating Debt outstanding 31st March 1964			£000
			4,732,225
Ways and Means Advances Outstanding—		29th Aug. 1964	31st Aug. 1963
Advances by Bank of England		£000	£000
Advances by Public Departments		177,905	218,360
Treasury Bills Outstanding		5,167,835†	5,111,050
Total Floating Debt Outstanding		5,345,740	5,329,410
Net increase since 31st March 1964			613,515
† Includes £199,000 the proceeds of which were not carried to the Exchequer within the period of the Account.			