

BETWEEN THE 1ST APRIL 1964, AND THE 5TH SEPTEMBER 1964

EXPENDITURE AND OTHER ISSUES	1964-65 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1964 to 5th Sept. 1964	1st April 1963 to 7th Sept. 1963
EXPENDITURE	£000	£000	£000
<i>Consolidated Fund Services—</i>			
Interest on and Management of the National Debt	660,000	303,603	297,680
Sinking Funds	42,000	17,506	18,230
Northern Ireland—share of reserved taxes, etc.	126,000	55,984	50,064
Other Consolidated Fund Services	11,000	4,711	4,269
TOTAL CONSOLIDATED FUND SERVICES	839,000	381,804	370,243
Supply Services	6,549,000	2,534,620	2,435,837
TOTAL EXPENDITURE	7,388,000	2,916,424	2,806,080
OTHER ISSUES			
Interest receipts applied to interest on the National Debt		126,055	126,911
<i>Loans to Nationalised Industries—</i>			
National Coal Board		238,000	228,000
Electricity Council		100,000	87,000
North of Scotland Hydro-Electric Board		2,000	2,700
South of Scotland Electricity Board		6,000	5,000
Gas Council		10,000	22,000
British Overseas Airways Corporation		14,000	8,500
British European Airways Corporation		2,500	1,500
London Transport Board		5,000	2,500
<i>Loans to other Public Bodies—</i>			
Local Authorities		80,250	18,900
New Towns—Development Corporations and Commission		11,020	5,859
Scottish Special Housing Association		2,175	2,630
Sugar Board		15,000	33,000
National Research Development Corporation		170	270
National Film Finance Corporation		1,589	—
<i>Loans to Private Industry, etc.—</i>			
Housing Associations		1,096	672
Shipbuilding Credit Scheme		6,625	—
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		1,052	9,598
Commonwealth Development Corporation		1,490	648
Export Guarantees Acts		24,286	10,483
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		6,391	10,398
Post-war refunds of Excess Profits Tax		25	96
War Damage payments		2,000	3,005
<i>Other advances—</i>			
Town and Country Planning compensation		3	6
TOTAL		656,727	579,676
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock 1962-63		—	341,278
4½ per cent. Conversion Stock 1963		—	653,286
2½ per cent. Exchequer Stock 1963-64		274,217	—
4½ per cent. Conversion Stock 1964		504,736	—
Terminable Annuities		29,598	28,890
National Savings Certificates		86,200	73,600
Defence Bonds		30,141*	32,261
National Development Bonds		108	—
Premium Savings Bonds		15,700	14,900
National Savings Stamps and Gift Tokens		31,300	28,100
Tax Reserve Certificates		43,952	39,942
Treasury Bills		14,767,165	16,452,130
Ways and Means Advances		8,818,140	11,051,950
Other Debt: Internal		10,317	9,622
External		9,742	9,197
Issues to the Civil Contingencies Fund		16,000	—
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		2	2
TOTAL ISSUES		28,210,469	32,120,914
	5th Sept. 1964	7th Sept. 1963	
	£000	£000	
<i>Balances in Exchequer—</i>			
Bank of England	2,033	1,903	3,763
Bank of Ireland	1,730	2,154	4,057
TOTAL			28,214,232
			32,124,971
* Includes £4,958,000 paid off on maturity.			£000
Floating Debt outstanding 31st March 1964			4,732,225
			5th Sept. 1964
			£000
Ways and Means Advances Outstanding—			7th Sept. 1963
Advances by Bank of England			£000
Advances by Public Departments			250
			236,175
Treasury Bills Outstanding			5,181,950†
Total Floating Debt Outstanding			5,374,305
Net increase since 31st March 1964			642,080

† Includes £211,000 the proceeds of which were not carried to the Exchequer within the period of the Account.