

BETWEEN THE 1ST APRIL 1964, AND THE 30TH SEPTEMBER 1964

EXPENDITURE AND OTHER ISSUES	1964-65 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1964 to 30th Sept. 1964	1st April 1963 to 30th Sept. 1963
EXPENDITURE	£000	£000	£000
Consolidated Fund Services—			
Interest on and Management of the National Debt	660,000	376,576	347,178
Sinking Funds	42,000	19,779	19,534
Northern Ireland—share of reserved taxes, etc.	126,000	61,063	54,674
Other Consolidated Fund Services	11,000	5,027	4,575
TOTAL CONSOLIDATED FUND SERVICES	839,000	462,445	425,961
Supply Services	6,549,000	2,954,355	2,805,480
TOTAL EXPENDITURE	7,388,000	3,416,800	3,231,441
OTHER ISSUES			
Interest receipts applied to interest on the National Debt		149,121	159,206
Loans to Nationalised Industries—			
Post Office		40,000	30,000
National Coal Board		276,000	252,000
Electricity Council		218,000	174,000
North of Scotland Hydro-Electric Board		3,100	3,800
South of Scotland Electricity Board		6,000	8,500
Gas Council		15,000	27,000
British Overseas Airways Corporation		14,000	8,500
British European Airways Corporation		2,500	1,500
London Transport Board		5,000	2,500
British Waterways Board		75	—
Loans to other Public Bodies—			
Local Authorities		90,850	18,900
New Towns—Development Corporations and Commission		11,620	6,739
Scottish Special Housing Association		2,375	2,830
Housing Corporation		4	—
Covent Garden Market Authority		70	80
Sugar Board		25,000	36,000
National Research Development Corporation		220	320
National Film Finance Corporation		1,589	—
Loans to Private Industry, etc.—			
Iron and Steel: Colvilles Ltd.		—	2,500
Housing Associations		1,400	915
Shipbuilding Credit Scheme		6,625	—
Loans for Overseas Assistance—			
Colonial Governments		1,052	9,598
Commonwealth Development Corporation		1,490	685
Export Guarantees Acts		29,675	14,519
Payments arising from war-time liabilities—			
Repayment of post-war credits		7,556	11,763
Post-war refunds of Excess Profits Tax		26	96
War Damage payments		2,000	3,005
Other advances—			
Town and Country Planning compensation		3	7
TOTAL		910,351	774,963
Redemption of Debt—			
3 per cent. Exchequer Stock 1962-63		—	341,278
4½ per cent. Conversion Stock 1963		—	653,286
2½ per cent. Exchequer Stock 1963-64		274,217	—
4½ per cent. Conversion Stock 1964		504,736	—
Terminable Annuities		38,268	37,449
National Savings Certificates		96,900	83,500
Defence Bonds		35,006*	37,702
National Development Bonds		213	—
Premium Savings Bonds		18,000	16,600
National Savings Stamps and Gift Tokens		34,500	31,300
Tax Reserve Certificates		49,787	45,445
Treasury Bills		16,855,870	19,756,310
Ways and Means Advances		9,841,765	13,188,525
Other Debt: Internal		10,421	9,622
External		9,742	9,197
Issues to the Civil Contingencies Fund		16,000	5,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		2	2
TOTAL ISSUES		32,112,578	38,221,620
	30th Sept. 1964	30th Sept. 1963	
Balances in Exchequer—	£000	£000	
Bank of England	1,914	2,014	
Bank of Ireland	1,789	2,084	
			3,703
TOTAL			38,225,718
			£000
Floating Debt outstanding 31st March 1964			4,732,225
Ways and Means Advances Outstanding—			
Advances by Bank of England			2,500
Advances by Public Departments			390,300
Treasury Bills Outstanding			5,242,555†
Total Floating Debt Outstanding			5,635,355
Net increase since 31st March 1964			903,130

* Includes £6,653,000 paid off on maturity.
† Includes £2,202,000 the proceeds of which were not carried to the Exchequer within the period of the Account.