

BETWEEN THE 1ST APRIL 1964, AND THE 12TH DECEMBER 1964

EXPENDITURE AND OTHER ISSUES	1964-65 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1964 to 12th Dec. 1964	1st April 1963 to 14th Dec. 1963
EXPENDITURE			
<i>Consolidated Fund Services—</i>	£000	£000	£000
Interest on and Management of the National Debt	660,000	444,792	436,841
Sinking Funds	42,000	27,478	27,317
Northern Ireland—share of reserved taxes, etc.	126,000	84,235	75,972
Other Consolidated Fund Services	11,000	7,058	5,695
TOTAL CONSOLIDATED FUND SERVICES	839,000	563,563	545,825
Supply Services	6,549,000	4,203,010	3,991,634
TOTAL EXPENDITURE	7,388,000	4,766,573	4,537,459
OTHER ISSUES			
Interest receipts applied to interest on the National Debt		258,018	239,164
<i>Loans to Nationalised Industries—</i>			
Post Office		40,000	30,000
National Coal Board		383,000	358,000
Electricity Council		269,000	222,000
North of Scotland Hydro-Electric Board		14,200	14,900
South of Scotland Electricity Board		12,000	12,500
Gas Council		30,000	47,000
British Overseas Airways Corporation		16,000	12,000
British European Airways Corporation		2,500	1,500
British Railways Board		15,000	—
London Transport Board		8,000	2,500
British Waterways Board		275	300
<i>Loans to other Public Bodies—</i>			
Local Authorities		158,650	22,700
New Towns—Development Corporations and Commission		17,230	10,557
Scottish Special Housing Association		4,175	5,180
Housing Corporation		9	—
Covent Garden Market Authority		70	80
Sugar Board		34,000	63,000
National Research Development Corporation		370	420
National Film Finance Corporation		1,589	588
<i>Loans to Private Industry, etc.—</i>			
Iron and Steel: Colvilles Ltd.		—	2,500
Housing Associations		2,427	1,569
Shipbuilding Credit Scheme		10,277	—
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		1,183	12,478
Commonwealth Development Corporation		3,090	1,785
Export Guarantees Acts		40,014	28,812
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		10,429	14,976
Post-war refunds of Excess Profits Tax		27	97
War Damage payments		2,000	4,005
<i>Other advances—</i>			
Town and Country Planning compensation		8	9
Tithe Redemption Annuities Account		—	505
TOTAL		1,333,541	1,109,125
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock 1962-63		—	341,278
4½ per cent. Conversion Stock 1963		—	653,336
2½ per cent. Exchequer Stock 1963-64		274,217	—
4½ per cent. Conversion Stock 1964		504,786	—
Terminable Annuities		56,247	55,057
National Savings Certificates		134,900	124,200
Defence Bonds		52,211*	49,674
National Development Bonds		739	—
Premium Savings Bonds		25,700	23,900
National Savings Stamps and Gift Tokens		48,800	45,100
Tax Reserve Certificates		63,740	59,895
Treasury Bills		24,600,595	27,825,835
Ways and Means Advances		14,229,250	18,364,320
Other Debt: Internal		11,216	12,953
External		27,592	9,297
Issues to the Civil Contingencies Fund		21,000	5,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		2	2
Subscription to the International Development Association		9,016	9,016
TOTAL ISSUES		46,160,125	53,225,447
	12th Dec. 1964	14th Dec. 1963	
<i>Balances in Exchequer—</i>	£000	£000	
Bank of England	2,005	2,033	
Bank of Ireland	2,523	2,172	
		4,528	4,205
TOTAL		46,164,653	53,229,652
* Includes £7,222,000 paid off on maturity.		£000	
Floating Debt outstanding 31st March 1964		4,732,225	
<i>Ways and Means Advances Outstanding—</i>			
Advances by Bank of England		—	—
Advances by Public Departments		214,945	251,870
Treasury Bills Outstanding		5,150,495†	5,032,585
Total Floating Debt Outstanding		5,365,440	5,284,455
Net increase since 31st March 1964		633,215	

† Includes £100,000 the proceeds of which were not carried to the Exchequer within the period of the Account.