

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

| REVENUE AND OTHER RECEIPTS | 1964-65 Budget Estimate | Total Receipts into the Exchequer from | |
|---|-------------------------------|---|--|
| | | 1st April 1964 to 31st Dec. 1964 | 1st April 1963 to 31st Dec. 1963 |
| REVENUE | | | |
| <i>Inland Revenue—</i> | £000 | £000 | £000 |
| Income Tax | 3,043,000 | 1,427,054 | 1,245,794 |
| Surtax | 195,000 | 59,800 | 57,600 |
| Death Duties | 310,000 | 221,200 | 226,900 |
| Stamp Duties | 75,000 | 60,900 | 64,500 |
| Profits Tax, Excess Profits Tax and Excess Profits Levy | 415,000 | 327,800 | 309,900 |
| TOTAL INLAND REVENUE | 4,038,000 | 2,096,754 | 1,904,694 |
| <i>Customs and Excise—</i> | | | |
| Customs | 1,831,000 | 1,467,752 | 1,309,299 |
| Excise | 1,120,000 | 875,750 | 783,590 |
| TOTAL CUSTOMS AND EXCISE | 2,951,000* | 2,343,502 | 2,092,889 |
| Motor Vehicle Duties | 180,000 | 118,871 | 100,333 |
| Broadcast Receiving Licences | 57,000 | 41,250 | 35,200 |
| Miscellaneous | 229,000 | 187,345 | 142,020 |
| TOTAL REVENUE | 7,455,000 | 4,787,722 | 4,275,136 |
| OTHER RECEIPTS | | | |
| Interest receipts applicable to interest on the National Debt | | 261,851 | 243,055 |
| <i>Repayment of loans to Nationalised Industries—</i> | | | |
| National Coal Board | | 364,600 | 386,650 |
| Electricity Council | | 62,000 | 50,000 |
| North of Scotland Hydro-Electric Board | | 4,223 | 3,570 |
| Gas Council | | 5,100 | 3,580 |
| British Overseas Airways Corporation | | 14,664 | 13,171 |
| British European Airways Corporation | | 7,886 | 7,296 |
| British Railways Board | | — | 2 |
| London Transport Board | | — | 2 |
| British Transport Docks Board | | — | 2 |
| <i>Repayment of loans to other Public Bodies—</i> | | | |
| Local Authorities | | 45,492 | 46,090 |
| Northern Ireland Exchequer | | 70 | 60 |
| New Towns—Development Corporations and Commission | | — | 1,042 |
| Scottish Special Housing Association | | 578 | 492 |
| Sugar Board | | 62,160 | 47,652 |
| National Research Development Corporation | | — | 270 |
| National Film Finance Corporation | | 1,589 | 588 |
| <i>Repayment of loans to Private Industry, etc.—</i> | | | |
| Building Societies | | 2,025 | 5,099 |
| Shipbuilding Credit Scheme | | 161 | — |
| <i>Repayment of loans for Overseas Assistance—</i> | | | |
| Colonial Governments | | 950 | 665 |
| Commonwealth Development Corporation | | 1,551 | 1,509 |
| Export Guarantees Acts | | 5,447 | 3,935 |
| <i>Other repayments—</i> | | | |
| Town and Country Planning compensation | | 2,504 | 2,332 |
| Tithe Redemption Annuities Account | | — | 506 |
| Loans for Land Settlement | | 61 | 56 |
| TOTAL | | 842,912 | 817,624 |
| <i>Money raised by creation of Debt—</i> | | | |
| 4 per cent. Exchequer Loan 1968 | | — | 490,000 |
| 5 per cent. Exchequer Loan 1976-78 | | — | 384,000 |
| 5½ per cent. Funding Loan 1987-91 | | 388,000 | — |
| National Savings Certificates | | 125,000 | 114,000 |
| Defence Bonds | | 5,682 | 63,875 |
| National Development Bonds | | 124,980 | — |
| Premium Savings Bonds | | 65,800 | 55,100 |
| National Savings Stamps and Gift Tokens | | 49,100 | 44,800 |
| Tax Reserve Certificates | | 202,300 | 174,350 |
| Treasury Bills | | 27,488,632 | 30,510,897 |
| Ways and Means Advances | | 15,495,985 | 19,757,650 |
| Other Debt: Internal | | 368,200 | 14,850 |
| Receipts arising from transfer of British Transport Stock Redemption Fund | | 3,068 | 1,205 |
| Civil Contingencies Fund—Repayments | | 17,000 | 8,000 |
| Repayments of loans arising from liquidation of European Payments Union | | 104 | 104 |
| Exchange Equalisation Account—Repayments | | 150,000 | 100,000 |
| TOTAL RECEIPTS | | 50,114,485 | 56,811,591 |
| | 1964 | 1963 | |
| <i>Balances in Exchequer on 1st April—</i> | £000 | £000 | |
| Bank of England | 2,026 | 2,021 | |
| Bank of Ireland | 1,458 | 1,461 | 3,484 |
| TOTAL | | | 56,815,073 |

31st December 1964

* Excluding additional Revenue shown in Supplementary Financial Statement (HC 15) of 11th November 1964.