

BETWEEN THE 1ST APRIL 1964, AND THE 31ST DECEMBER 1964

| EXPENDITURE AND OTHER ISSUES | 1964-65 Budget Estimate | Total Issues out of the Exchequer to meet payments from | |
|--|-------------------------|---|----------------------------------|
| | | 1st April 1964 to 31st Dec. 1964 | 1st April 1963 to 31st Dec. 1963 |
| EXPENDITURE | | | |
| <i>Consolidated Fund Services—</i> | | | |
| Interest on and Management of the National Debt | 660,000 | 494,052 | 506,083 |
| Sinking Funds | 42,000 | 28,368 | 28,237 |
| Northern Ireland—share of reserved taxes, etc. | 126,000 | 89,314 | 80,581 |
| Other Consolidated Fund Services | 11,000 | 7,369 | 6,003 |
| TOTAL CONSOLIDATED FUND SERVICES | 839,000 | 619,103 | 620,904 |
| Supply Services | 6,549,000 | 4,585,570 | 4,276,872 |
| TOTAL EXPENDITURE | 7,388,000 | 5,204,673 | 4,897,776 |
| OTHER ISSUES | | | |
| Interest receipts applied to interest on the National Debt | | 261,851 | 243,055 |
| <i>Loans to Nationalised Industries—</i> | | | |
| Post Office | | 40,000 | 30,000 |
| National Coal Board | | 514,000 | 454,014 |
| Electricity Council | | 307,000 | 255,000 |
| North of Scotland Hydro-Electric Board | | 17,200 | 17,800 |
| South of Scotland Electricity Board | | 18,500 | 20,000 |
| Gas Council | | 50,000 | 62,000 |
| British Overseas Airways Corporation | | 33,000 | 29,000 |
| British European Airways Corporation | | 14,500 | 8,000 |
| British Railways Board | | 15,000 | — |
| London Transport Board | | 9,000 | 3,500 |
| British Waterways Board | | 275 | 300 |
| <i>Loans to other Public Bodies—</i> | | | |
| Local Authorities | | 193,900 | 22,700 |
| Northern Ireland Exchequer | | — | 2,000 |
| New Towns—Development Corporations and Commission | | 18,230 | 10,847 |
| Scottish Special Housing Association | | 4,650 | 5,380 |
| Housing Corporation | | 9 | — |
| Covent Garden Market Authority | | 70 | 80 |
| Sugar Board | | 37,000 | 66,000 |
| National Research Development Corporation | | 420 | 440 |
| National Film Finance Corporation | | 1,589 | 588 |
| <i>Loans to Private Industry, etc.—</i> | | | |
| Iron and Steel: Colvilles Ltd. | | — | 2,500 |
| Housing Associations | | 2,628 | 1,608 |
| Shipbuilding Credit Scheme | | 11,444 | — |
| <i>Loans for Overseas Assistance—</i> | | | |
| Colonial Governments | | 1,825 | 13,040 |
| Commonwealth Development Corporation | | 3,090 | 1,785 |
| Export Guarantees Acts | | 41,807 | 30,521 |
| <i>Payments arising from war-time liabilities—</i> | | | |
| Repayment of post-war credits | | 11,286 | 16,000 |
| Post-war refunds of Excess Profits Tax | | 28 | 97 |
| War Damage payments | | 2,001 | 4,005 |
| <i>Other advances—</i> | | | |
| Town and Country Planning compensation | | 8 | 9 |
| Tithe Redemption Annuities Account | | — | 505 |
| TOTAL | | 1,610,311 | 1,300,774 |
| <i>Redemption of Debt—</i> | | | |
| 3 per cent. Exchequer Stock 1962-63 | | — | 341,278 |
| 4½ per cent. Conversion Stock 1963 | | — | 653,336 |
| 2½ per cent. Exchequer Stock 1963-64 | | 274,217 | — |
| 4½ per cent. Conversion Stock 1964 | | 504,786 | — |
| Terminable Annuities | | 59,144 | 57,865 |
| National Savings Certificates | | 141,600 | 128,700 |
| Defence Bonds | | 54,944* | 51,235 |
| National Development Bonds | | 877 | — |
| Premium Savings Bonds | | 27,000 | 24,600 |
| National Savings Stamps and Gift Tokens | | 51,800 | 48,000 |
| Tax Reserve Certificates | | 66,793 | 62,153 |
| Treasury Bills | | 26,595,010 | 29,571,575 |
| Ways and Means Advances | | 15,449,065 | 19,602,860 |
| Other Debt: Internal | | 11,216 | 12,953 |
| External | | 29,057 | 39,624 |
| Issues to the Civil Contingencies Fund | | 26,000 | 10,000 |
| Maintenance of value of sterling subscription to International Bank for Reconstruction and Development | | 2 | 2 |
| Subscription to the International Development Association | | 9,016 | 9,016 |
| TOTAL ISSUES | | 50,115,511 | 56,811,747 |
| | | 31st Dec. 1964 | 31st Dec. 1963 |
| <i>Balances in Exchequer—</i> | | £000 | £000 |
| Bank of England | | 2,038 | 2,046 |
| Bank of Ireland | | 420 | 1,280 |
| | | 2,458 | 3,326 |
| TOTAL | | 50,117,969 | 56,815,073 |

* Includes £7,276,000 paid off on maturity.

| | | | |
|---|--|------------------|------------------|
| Floating Debt outstanding 31st March 1964 | | £000 | |
| | | 4,732,225 | |
| Ways and Means Advances Outstanding— | | 31st Dec 1964 | 31st Dec 1963 |
| Advances by Bank of England | | £000 | £000 |
| Advances by Public Departments | | 361,450 | 393,940 |
| Treasury Bills Outstanding | | 5,313,920† | 5,177,735 |
| Total Floating Debt Outstanding | | 5,675,370 | 5,571,675 |
| Net increase since 31st March 1964 | | 943,145 | |

† Includes £3,579,000 the proceeds of which were not carried to the Exchequer within the period of the Account.