

BETWEEN THE 1ST APRIL 1964, AND THE 9TH JANUARY 1965

EXPENDITURE AND OTHER ISSUES	1964-65 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1964 to 9th Jan. 1965	1st April 1963 to 11th Jan. 1964
EXPENDITURE			
<i>Consolidated Fund Services—</i>			
Interest on and Management of the National Debt	£000	£000	£000
Sinking Funds	660,000	494,052	526,647
Northern Ireland—share of reserved taxes, etc.	42,000	30,526	30,628
Other Consolidated Fund Services	126,000	95,822	86,621
	11,000	9,320	7,949
TOTAL CONSOLIDATED FUND SERVICES	839,000	629,720	651,845
Supply Services	6,549,000	4,735,670	4,441,472
TOTAL EXPENDITURE	7,388,000	5,365,390	5,093,317
OTHER ISSUES			
Interest receipts applied to interest on the National Debt		292,324	250,427
<i>Loans to Nationalised Industries—</i>			
Post Office		40,000	30,000
National Coal Board		529,000	478,014
Electricity Council		307,000	255,000
North of Scotland Hydro-Electric Board		17,200	17,800
South of Scotland Electricity Board		18,500	20,000
Gas Council		50,000	62,000
British Overseas Airways Corporation		33,000	29,000
British European Airways Corporation		14,500	8,000
British Railways Board		15,000	—
London Transport Board		11,500	6,500
British Waterways Board		375	300
<i>Loans to other Public Bodies—</i>			
Local Authorities		202,650	22,700
Northern Ireland Exchequer		—	2,000
New Towns—Development Corporations and Commission		19,630	11,537
Scottish Special Housing Association		4,650	5,710
Housing Corporation		9	—
Covent Garden Market Authority		70	80
Sugar Board		40,000	72,000
National Research Development Corporation		420	440
National Film Finance Corporation		1,589	588
<i>Loans to Private Industry, etc.—</i>			
Iron and Steel; Colvilles Ltd.		—	2,500
Housing Associations		2,731	1,622
Shipbuilding Credit Scheme		11,444	—
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		1,825	13,690
Commonwealth Development Corporation		4,090	2,135
Export Guarantees Acts		42,456	31,350
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		11,482	16,183
Post-war refunds of Excess Profits Tax		28	97
War Damage payments		2,016	4,005
<i>Other advances—</i>			
Town and Country Planning compensation		8	16
Tithe Redemption Annuities Account		—	505
TOTAL		1,673,497	1,344,199
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock 1962-63		—	341,278
4½ per cent. Conversion Stock 1963		—	653,336
2½ per cent. Exchequer Stock 1963-64		274,217	—
4½ per cent. Conversion Stock 1964		504,786	—
Terminable Annuities		61,252	59,911
National Savings Certificates		148,200	134,400
Defence Bonds		59,320*	55,108
National Development Bonds		1,125	—
Premium Savings Bonds		28,100	26,000
National Savings Stamps and Gift Tokens		54,700	49,800
Tax Reserve Certificates		86,087	89,069
Treasury Bills		27,749,610	30,668,350
Ways and Means Advances		16,189,265	20,315,810
Other Debt: Internal		14,259	12,972
External		29,057	39,624
Issues to the Civil Contingencies Fund		26,000	10,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		2	2
Subscription to the International Development Association		9,016	9,016
TOTAL ISSUES		52,273,883	58,902,192
		9th Jan. 1965	11th Jan. 1964
<i>Balances in Exchequer—</i>			
Bank of England	£000	£000	
Bank of Ireland	1,929	2,014	
	2,775	2,219	
		4,704	4,233
TOTAL		52,278,587	58,906,425
* Includes £8,994,000 paid off on maturity.			
Floating Debt outstanding 31st March 1964		£000	
		4,732,225	
<i>Ways and Means Advances Outstanding—</i>			
Advances by Bank of England		9th Jan. 1965	11th Jan. 1964
Advances by Public Departments		£000	£000
		1,250	—
		336,860	303,245
Treasury Bills Outstanding		5,267,715†	5,145,915
Total Floating Debt Outstanding		5,605,825	5,449,160
Net increase since 31st March 1964		873,600	

† Includes £262,000 the proceeds of which were not carried to the Exchequer within the period of the Account.