

BETWEEN THE 1ST APRIL 1964, AND THE 6TH FEBRUARY 1965

EXPENDITURE AND OTHER ISSUES	1964-65 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1964 to 6th Feb. 1965	1st April 1963 to 8th Feb. 1964
<b>EXPENDITURE</b>			
<i>Consolidated Fund Services—</i>	£000	£000	£000
Interest on and Management of the National Debt	660,000	511,167	526,647
Sinking Funds	42,000	32,426	32,558
Northern Ireland—share of reserved taxes, etc.	126,000	109,577	99,301
Other Consolidated Fund Services	11,000	9,836	8,426
<b>TOTAL CONSOLIDATED FUND SERVICES</b>	<b>839,000</b>	<b>663,006</b>	<b>666,932</b>
Supply Services	6,549,000	5,277,892	4,906,149
<b>TOTAL EXPENDITURE</b>	<b>7,388,000</b>	<b>5,940,898</b>	<b>5,573,081</b>
<b>OTHER ISSUES</b>			
Interest receipts applied to interest on the National Debt		354,582	329,605
<i>Loans to Nationalised Industries—</i>			
Post Office		40,000	30,000
National Coal Board		589,000	528,014
Electricity Council		344,000	267,000
North of Scotland Hydro-Electric Board		19,500	19,000
South of Scotland Electricity Board		34,500	38,500
Gas Council		60,000	65,000
British Overseas Airways Corporation		34,300	30,000
British European Airways Corporation		16,000	9,500
British Railways Board		20,000	—
London Transport Board		12,500	6,500
British Waterways Board		625	450
<i>Loans to other Public Bodies—</i>			
Local Authorities		230,450	24,050
Northern Ireland Exchequer		4,000	2,000
New Towns—Development Corporations and Commission		20,830	12,667
Scottish Special Housing Association		5,100	5,950
Housing Corporation		12	—
Covent Garden Market Authority		70	80
Sugar Board		46,000	87,000
National Research Development Corporation		470	490
National Film Finance Corporation		1,772	588
<i>Loans to Private Industry, etc.—</i>			
Iron and Steel: Colvilles Ltd.		—	2,500
Housing Associations		3,128	1,747
Shipbuilding Credit Scheme		15,686	—
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		1,825	13,690
Commonwealth Development Corporation		4,490	2,635
Export Guarantees Acts		44,798	39,018
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		12,538	17,382
Post-war refunds of Excess Profits Tax		28	97
War Damage payments		2,835	4,005
<i>Other advances—</i>			
Town and Country Planning compensation		19	16
Tithe Redemption Annuities Account		—	505
<b>TOTAL</b>		<b>1,919,058</b>	<b>1,537,989</b>
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock 1962-63		—	341,278
4½ per cent. Conversion Stock 1963		—	653,336
2½ per cent. Exchequer Stock 1963-64		274,217	—
4½ per cent. Conversion Stock 1964		504,836	—
4 per cent. Treasury Stock 1965		389,920	—
Terminable Annuities		63,937	64,684
National Savings Certificates		163,100	149,100
Defence Bonds		65,329*	59,190
National Development Bonds		1,619	—
Premium Savings Bonds		31,000	28,700
National Savings Stamps and Gift Tokens		58,100	53,700
Tax Reserve Certificates		238,862	250,567
Treasury Bills		31,364,485	33,609,380
Ways and Means Advances		19,130,215	22,368,595
Other Debt: Internal		19,977	12,991
External		29,057	39,624
Issues to the Civil Contingencies Fund		26,000	10,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		2	5
Subscription to the International Development Association		9,016	9,016
<b>TOTAL ISSUES</b>		<b>60,229,628</b>	<b>64,761,236</b>
	6th Feb. 1965	8th Feb. 1964	
<i>Balances in Exchequer—</i>			
Bank of England	£000	£000	
Bank of Ireland	2,097	2,023	
	2,544	1,874	
		4,641	3,897
<b>TOTAL</b>			<b>60,234,269</b>
			<b>64,765,133</b>

\* Includes £9,761,000 paid off on maturity.

Floating Debt outstanding 31st March 1964	£000	£000	
	4,732,225	—	
<i>Ways and Means Advances Outstanding—</i>			
Advances by Bank of England	£000	£000	
Advances by Public Departments	500	—	
	215,125	204,745	
Treasury Bills Outstanding		5,329,735†	4,843,515
<b>Total Floating Debt Outstanding</b>		<b>5,545,360</b>	<b>5,048,260</b>
Net increase since 31st March 1964		813,135	

† Includes £316,000 the proceeds of which were not carried to the Exchequer within the period of the Account.