

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	1964-65 Budget Estimate	Total Receipts into the Exchequer from	
		1st April 1964 to 20th Feb. 1965	1st April 1963 to 22nd Feb. 1964
REVENUE			
<i>Inland Revenue—</i>	£000	£000	£000
Income Tax	3,043,000	2,429,267	2,236,719
Surtax	195,000	149,600	147,300
Death Duties	310,000	262,900	277,700
Stamp Duties	75,000	71,700	78,500
Profits Tax, Excess Profits Tax and Excess Profits Levy	415,000	385,700	361,200
TOTAL INLAND REVENUE	4,038,000	3,299,167	3,101,419
<i>Customs and Excise—</i>			
Customs	1,831,000	1,760,632	1,549,274
Excise	1,120,000	1,084,730	975,463
TOTAL CUSTOMS AND EXCISE	2,951,000*	2,845,362	2,524,737
Motor Vehicle Duties	180,000	173,115	159,328
Broadcast Receiving Licences	57,000	53,650	47,800
Miscellaneous	229,000	218,619	164,387
TOTAL REVENUE	7,455,000	6,589,913	5,997,671
OTHER RECEIPTS			
Interest receipts applicable to interest on the National Debt		370,224	346,839
<i>Repayment of loans to Nationalised Industries—</i>			
National Coal Board		559,217	551,883
Electricity Council		62,000	50,000
North of Scotland Hydro-Electric Board		4,223	3,570
South of Scotland Electricity Board		7,240	5,560
Gas Council		10,200	7,160
British Overseas Airways Corporation		29,329	26,343
British European Airways Corporation		15,771	14,593
British Railways Board		—	2
London Transport Board		—	2
British Transport Docks Board		—	—
<i>Repayment of loans to other Public Bodies—</i>			
Local Authorities		56,249	56,414
Northern Ireland Exchequer		142	124
New Towns—Development Corporations and Commission		—	1,042
Scottish Special Housing Association		578	492
Sugar Board		74,230	61,617
National Research Development Corporation		—	270
National Film Finance Corporation		1,772	588
<i>Repayment of loans to Private Industry, etc.—</i>			
Building Societies		2,607	5,649
Shipbuilding Credit Scheme		265	—
<i>Repayment of loans for Overseas Assistance—</i>			
Colonial Governments		1,077	798
Commonwealth Development Corporation		1,578	2,142
Export Guarantees Acts		10,084	5,695
<i>Other repayments—</i>			
Town and Country Planning compensation		2,863	2,668
Tithe Redemption Annuities Account		—	506
Loans for Land Settlement		67	66
TOTAL		1,209,716	1,144,025
<i>Money raised by creation of Debt—</i>			
5 per cent Exchequer Stock, 1967		434,250	—
4 per cent. Exchequer Loan, 1968		—	490,000
5 per cent. Exchequer Loan 1976-78		—	384,000
5½ per cent. Funding Loan 1978-80		—	385,950
5½ per cent. Funding Loan 1987-91		388,000	—
National Savings Certificates		148,700	137,900
Defence Bonds		5,682	78,430
National Development Bonds		144,235	—
Premium Savings Bonds		81,100	68,200
National Savings Stamps and Gift Tokens		60,000	55,100
Tax Reserve Certificates		255,100	232,900
Treasury Bills		33,745,585	35,908,517
Ways and Means Advances		20,066,020	23,995,205
Other Debt: Internal		368,200	15,575
Receipts arising from transfer of British Transport Stock Redemption Fund		3,068	1,220
Civil Contingencies Fund—Repayments		27,000	8,000
Repayments of loans arising from liquidation of European Payments Union		384	383
Exchange Equalisation Account—Repayments		200,000	100,000
TOTAL RECEIPTS		63,726,953	69,003,076
<i>Balances in Exchequer on 1st April—</i>			
Bank of England	1964	1963	
Bank of Ireland	£000	£000	
	2,026	2,021	3,484
	1,458	1,461	3,482
TOTAL			63,730,437
			69,006,558

22nd February 1965

* Excluding additional Revenue as shown in Supplementary Financial Statement (HC 15) of 11th November 1964.