

BETWEEN THE 1ST APRIL 1964, AND THE 20TH FEBRUARY 1965

EXPENDITURE AND OTHER ISSUES:	1964-65 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1964 to 20th Feb. 1965	1st April 1963 to 22nd Feb. 1964
<b>EXPENDITURE</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
<i>Consolidated Fund Services—</i>			
Interest on and Management of the National Debt ... ..	660,000	565,950	576,109
Sinking Funds ... ..	42,000	33,516	34,238
Northern Ireland—share of reserved taxes, etc. ... ..	126,000	109,577	99,301
Other Consolidated Fund Services ... ..	11,000	10,100	8,672
<b>TOTAL CONSOLIDATED FUND SERVICES ... ..</b>	<b>839,000</b>	<b>719,143</b>	<b>718,320</b>
Supply Services ... ..	6,549,000	5,543,692	5,136,629
<b>TOTAL EXPENDITURE ... ..</b>	<b>7,388,000</b>	<b>6,262,835</b>	<b>5,854,949</b>
<b>OTHER ISSUES</b>			
Interest receipts applied to interest on the National Debt ... ..		370,224	346,839
<i>Loans to Nationalised Industries—</i>			
Post Office ... ..		40,000	30,000
National Coal Board ... ..		600,000	538,014
Electricity Council ... ..		354,000	283,000
North of Scotland Hydro-Electric Board ... ..		19,500	19,000
South of Scotland Electricity Board ... ..		35,000	40,500
Gas Council ... ..		60,000	65,000
British Overseas Airways Corporation ... ..		34,300	30,000
British European Airways Corporation ... ..		16,000	9,500
British Railways Board ... ..		20,000	—
London Transport Board ... ..		12,500	6,500
British Waterways Board ... ..		625	450
<i>Loans to other Public Bodies—</i>			
Local Authorities ... ..		244,000	24,050
Northern Ireland Exchequer ... ..		4,000	2,000
New Towns—Development Corporations and Commission ... ..		21,230	12,880
Scottish Special Housing Association ... ..		5,350	6,250
Housing Corporation ... ..		15	—
Covent Garden Market Authority ... ..		70	80
Sugar Board ... ..		49,000	90,000
National Research Development Corporation ... ..		520	490
National Film Finance Corporation ... ..		1,772	588
<i>Loans to Private Industry, etc.—</i>			
Iron and Steel: Colvilles Ltd. ... ..		—	2,500
Housing Associations ... ..		3,339	1,783
Shipbuilding Credit Scheme ... ..		15,926	—
<i>Loans for Overseas Assistance—</i>			
Colonial Governments ... ..		1,825	13,690
Commonwealth Development Corporation ... ..		4,490	3,633
Export Guarantees Acts ... ..		46,283	42,020
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits ... ..		13,170	18,057
Post-war refunds of Excess Profits Tax ... ..		28	97
War Damage payments ... ..		2,973	4,005
<i>Other advances—</i>			
Town and Country Planning compensation ... ..		19	16
Tithe Redemption Annuities Account ... ..		—	505
<b>TOTAL ... ..</b>		<b>1,976,159</b>	<b>1,591,447</b>
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock 1962-63 ... ..		—	341,278
4½ per cent. Conversion Stock 1963 ... ..		—	653,336
2½ per cent. Exchequer Stock 1963-64 ... ..		274,217	—
4½ per cent. Conversion Stock 1964 ... ..		504,836	—
4 per cent. Treasury Stock 1965 ... ..		390,320	—
Terminable Annuities ... ..		68,311	66,773
National Savings Certificates ... ..		174,300	157,000
Defence Bonds ... ..		68,878*	61,206
National Development Bonds ... ..		1,939	—
Premium Savings Bonds ... ..		32,700	29,900
National Savings Stamps and Gift Tokens ... ..		60,000	55,600
Tax Reserve Certificates ... ..		289,052	285,585
Treasury Bills ... ..		33,379,865	35,808,900
Ways and Means Advances ... ..		20,158,450	24,023,210
Other Debt: Internal ... ..		19,977	14,441
External ... ..		29,057	39,624
Issues to the Civil Contingencies Fund ... ..		26,000	10,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development ... ..		5	5
Subscription to the International Development Association ... ..		9,016	9,016
<b>TOTAL ISSUES ... ..</b>		<b>63,725,917</b>	<b>69,002,270</b>
<i>Balances in Exchequer—</i>			
Bank of England ... ..	£000	£000	
Bank of Ireland ... ..	2,047	2,087	
	2,473	2,201	
<b>TOTAL ... ..</b>		<b>63,730,437</b>	<b>69,006,558</b>
* Includes £10,489,000 paid off on maturity.			
Floating Debt outstanding 31st March 1964 ... ..		£000	£000
		4,732,225	—
<i>Ways and Means Advances Outstanding—</i>			
Advances by Bank of England ... ..		2,000	2,250
Advances by Public Departments ... ..		220,100	208,895
Treasury Bills Outstanding ... ..		4,782,595†	4,336,970
<b>Total Floating Debt Outstanding ... ..</b>		<b>5,004,695</b>	<b>4,548,115</b>
Net increase since 31st March 1964 ... ..		272,470	—
† Includes £156,000 the proceeds of which were not carried to the Exchequer within the period of the Account.			