

BETWEEN THE 1ST APRIL 1964, AND THE 27TH MARCH 1965

EXPENDITURE AND OTHER ISSUES	1964-65 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1964 to 27th Mar. 1965	1st April 1963 to 28th Mar. 1964
EXPENDITURE			
<i>Consolidated Fund Services—</i>	£000	£000	£000
Interest on and Management of the National Debt	660,000	661,421	665,321
Sinking Funds	42,000	42,296	41,594
Northern Ireland—share of reserved taxes, etc.	126,000	138,596	118,589
Other Consolidated Fund Services	11,000	10,493	9,382
TOTAL CONSOLIDATED FUND SERVICES	839,000	852,806	834,886
Supply Services	6,549,000	6,278,861	5,998,644
TOTAL EXPENDITURE	7,388,000	7,131,667	6,833,530
OTHER ISSUES			
Interest receipts applied to interest on the National Debt		404,049	379,746
<i>Loans to Nationalised Industries—</i>			
Post Office		85,000	65,000
National Coal Board		662,000	585,014
Electricity Council		379,000	300,000
North of Scotland Hydro-Electric Board		19,500	19,600
South of Scotland Electricity Board		35,500	42,000
Gas Council		60,000	76,000
British Overseas Airways Corporation		34,300	30,800
British European Airways Corporation		17,000	15,300
British Railways Board		20,000	—
London Transport Board		13,000	7,500
British Waterways Board		625	450
<i>Loans to other Public Bodies—</i>			
Local Authorities		272,900	34,750
Northern Ireland Exchequer		4,000	3,000
New Towns—Development Corporations and Commission		36,730	26,390
Scottish Special Housing Association		5,780	7,100
Housing Corporation		20	—
Covent Garden Market Authority		120	145
Sugar Board		55,000	96,000
National Research Development Corporation		570	490
National Film Finance Corporation		1,772	588
<i>Loans to Private Industry, etc.—</i>			
Iron and Steel: Colvilles Ltd.		—	2,500
Housing Associations		3,964	1,962
Shipbuilding Credit Scheme		21,033	—
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		1,825	14,734
Commonwealth Development Corporation		4,490	5,110
Export Guarantees Acts		54,240	47,100
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		14,661	19,674
Post-war refunds of Excess Profits Tax		28	97
War Damage payments		3,171	4,505
<i>Other advances—</i>			
Married quarters for Armed Forces		5,481	5,422
Town and Country Planning compensation		27	16
Tithe Redemption Annuities Account		—	505
TOTAL		2,215,786	1,791,498
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock 1962-63		—	341,278
4½ per cent. Conversion Stock 1963		274,217	653,336
2½ per cent. Exchequer Stock 1963-64		504,836	—
4½ per cent. Conversion Stock 1964		390,520	—
4 per cent. Treasury Stock 1965		76,990	75,305
Terminable Annuities		196,600	174,100
National Savings Certificates		78,379*	68,599
Defence Bonds		2,839	—
National Development Bonds		37,000	32,900
Premium Savings Bonds		65,400	60,500
National Savings Stamps and Gift Tokens		315,298	307,976
Tax Reserve Certificates		38,000,225	38,835,915
Treasury Bills		23,453,845	25,855,630
Ways and Means Advances		20,395	14,662
Other Debt: Internal		29,057	39,624
External		—	—
Issues to the Civil Contingencies Fund		51,000	40,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		5	5
Subscription to the International Development Association		9,016	9,016
TOTAL ISSUES		72,856,068	75,133,874
		27th Mar. 1965	28th Mar. 1964
<i>Balances in Exchequer—</i>		£000	£000
Bank of England		1,992	2,000
Bank of Ireland		2,819	1,458
TOTAL		4,811	3,458
TOTAL		72,860,879	75,137,332
* Includes £13,320,000 paid off on maturity.			
Floating Debt outstanding 31st March 1964		£000	
		4,732,225	
Ways and Means Advances Outstanding—		27th Mar. 1965	28th Mar. 1964
Advances by Bank of England		£000	£000
Advances by Public Departments		1,500	—
		306,625	372,650
Treasury Bills Outstanding		4,725,755†	4,487,485
Total Floating Debt Outstanding		5,033,880	4,860,135
Net increase since 31st March 1964		301,655	
† Includes £383,000 the proceeds of which were not carried to the Exchequer within the period of the Account.			