

BETWEEN THE 1ST APRIL 1964, AND THE 31ST MARCH 1965

EXPENDITURE AND OTHER ISSUES	1964-65 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1964 to 31st Mar. 1965	1st April 1963 to 31st Mar. 1964
<b>EXPENDITURE</b>			
<i>Consolidated Fund Services—</i>	£000	£000	£000
Interest on and Management of the National Debt ... ..	660,000	635,458	647,856
Sinking Funds ... ..	42,000	42,369	41,594
Northern Ireland—share of reserved taxes, etc. ... ..	126,000	138,596	118,589
Other Consolidated Fund Services ... ..	11,000	11,072	9,415
<b>TOTAL CONSOLIDATED FUND SERVICES ... ..</b>	<b>839,000</b>	<b>827,495</b>	<b>817,454</b>
Supply Services ... ..	6,549,000	6,479,524	5,999,845
<b>TOTAL EXPENDITURE ... ..</b>	<b>7,388,000</b>	<b>7,307,019</b>	<b>6,817,299</b>
<b>OTHER ISSUES</b>			
Interest receipts applied to interest on the National Debt ... ..		430,084	397,261
<i>Loans to Nationalised Industries—</i>			
Post Office ... ..		85,000	65,000
National Coal Board ... ..		662,000	585,014
Electricity Council ... ..		379,000	300,000
North of Scotland Hydro-Electric Board ... ..		19,500	19,600
South of Scotland Electricity Board ... ..		35,500	42,000
Gas Council ... ..		60,000	76,000
British Overseas Airways Corporation ... ..		34,300	30,800
British European Airways Corporation ... ..		17,500	15,300
British Railways Board ... ..		20,000	7,500
London Transport Board ... ..		13,000	7,500
British Waterways Board ... ..		625	450
<i>Loans to other Public Bodies—</i>			
Local Authorities ... ..		281,750	34,750
Northern Ireland Exchequer ... ..		4,000	3,000
New Towns—Development Corporations and Commission ... ..		39,492	28,935
Scottish Special Housing Association ... ..		5,820	7,100
Housing Corporation ... ..		22	—
Covent Garden Market Authority ... ..		120	145
Sugar Board ... ..		55,000	96,000
National Research Development Corporation ... ..		570	540
National Film Finance Corporation ... ..		1,772	588
<i>Loans to Private Industry, etc.—</i>			
Iron and Steel: Colvilles Ltd. ... ..		—	2,500
Housing Associations ... ..		3,964	1,962
Shipbuilding Credit Scheme ... ..		21,033	—
<i>Loans for Overseas Assistance—</i>			
Colonial Governments ... ..		1,825	16,474
Commonwealth Development Corporation ... ..		4,490	5,110
Export Guarantees Acts ... ..		55,327	49,715
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits ... ..		14,972	20,003
Post-war refunds of Excess Profits Tax ... ..		28	97
War Damage payments ... ..		3,204	4,505
<i>Other advances—</i>			
Married quarters for Armed Forces ... ..		5,481	5,422
Town and Country Planning compensation ... ..		27	16
Tithe Redemption Annuities Account ... ..		—	505
<b>TOTAL ... ..</b>		<b>2,255,406</b>	<b>1,816,292</b>
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock 1962-63 ... ..		—	341,278
4½ per cent. Conversion Stock 1963 ... ..		—	653,336
2½ per cent. Exchequer Stock 1963-64 ... ..		274,217	—
4½ per cent. Conversion Stock 1964 ... ..		504,836	—
4 per cent. Treasury Stock 1965 ... ..		390,570	—
Terminable Annuities ... ..		76,990	75,305
National Savings Certificates ... ..		196,600	174,100
Defence Bonds ... ..		78,372*	68,599
National Development Bonds ... ..		2,839	—
Premium Savings Bonds ... ..		37,000	32,900
National Savings Stamps and Gift Tokens ... ..		65,400	60,500
Tax Reserve Certificates ... ..		316,223	308,011
Treasury Bills ... ..		38,572,060	38,943,640
Ways and Means Advances ... ..		23,805,100	25,920,650
Other Debt: Internal ... ..		23,445	14,662
External ... ..		29,057	39,624
Issues to the Civil Contingencies Fund ... ..		51,000	40,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development ... ..		5	5
Subscription to the International Development Association ... ..		9,016	9,016
<b>TOTAL ISSUES ... ..</b>		<b>73,995,155</b>	<b>75,315,217</b>
		31st Mar. 1965	31st Mar. 1964
<i>Balances in Exchequer—</i>	£000	£000	
Bank of England ... ..	2,009	2,026	
Bank of Ireland ... ..	774	1,458	
<b>TOTAL ... ..</b>		<b>2,783</b>	<b>3,484</b>
<b>TOTAL ... ..</b>		<b>73,997,938</b>	<b>75,318,701</b>

\* Includes £13,320,000 paid off on maturity.

	£000	£000
<i>Ways and Means Advances Outstanding—</i>		
Advances by Bank of England ... ..	—	—
Advances by Public Departments ... ..	343,165	314,530
Treasury Bills Outstanding ... ..	4,672,365†	4,417,695
<b>Total Floating Debt Outstanding ... ..</b>	<b>5,015,530</b>	<b>4,732,225</b>
Net increase ... ..	283,305	

† Includes £2,935,000 the proceeds of which were not carried to the Exchequer within the period of the Account.