

EXCHEQUER ACCOUNT FOR THE PERIOD

| REVENUE AND EXPENDITURE | 1965-66 | | 1964-65 |
|---|------------------------------|---------------------------------|---------------------------------|
| | Budget Estimate for the year | 1st April 1965 to 22nd May 1965 | 1st April 1964 to 23rd May 1964 |
| | £000 | £000 | £000 |
| REVENUE | | | |
| TAXATION | | | |
| <i>Inland Revenue</i> | | | |
| Income Tax | 3,592,000 | 266,375 | 240,679 |
| Surtax | 200,000 | 17,300 | 18,200 |
| Death Duties | 280,000 | 42,500 | 42,800 |
| Stamp Duties | 75,000 | 13,300 | 12,500 |
| Profits Tax, Excess Profits Tax and Excess Profits Levy | 445,000 | 45,600 | 37,300 |
| TOTAL INLAND REVENUE | 4,592,000 | 385,075 | 351,479 |
| Customs and Excise | 3,373,000 | 507,874 | 466,873 |
| Motor Vehicle Duties | 234,000 | 35,886 | 27,492 |
| TOTAL TAXATION | 8,199,000 | 928,835 | 845,844 |
| MISCELLANEOUS RECEIPTS | | | |
| Interest and dividends | 533,000 | 35,436 | 32,672 |
| Broadcast Receiving Licences | 57,000 | 8,900 | 8,700 |
| Other | 237,000 | 17,439 | 13,351 |
| TOTAL REVENUE | 9,026,000 | 990,610 | 900,567 |
| EXPENDITURE | | | |
| SUPPLY SERVICES | 7,134,000 | 862,983 | 743,714 |
| CONSOLIDATED FUND STANDING SERVICES | | | |
| Interest on and Management of the National Debt | 1,175,000 | 137,852 | 127,665 |
| Northern Ireland—share of reserved taxes, etc. | 144,000 | 14,680 | 12,826 |
| <i>Payments arising from war-time liabilities:</i> | | | |
| War Damage payments | 4,000 | 351 | 1,000 |
| Post-war credits (including interest) | 17,000 | 2,185 | 2,397 |
| Post-war refunds of Excess Profits Tax | — | — | 24 |
| Miscellaneous | 8,000 | 774 | 630 |
| TOTAL EXPENDITURE | 8,482,000 | 1,018,825 | 888,256 |
| SURPLUS (+) OR DEFICIT (-) | +544,000 | -28,215 | +12,311 |
| CONSOLIDATED FUND LOANS | | | |
| LOANS TO INDUSTRY (NET) | | | |
| <i>Nationalised Industries</i> | | | |
| Post Office | 130,000 | — | — |
| National Coal Board | 53,000 | -12,300* | -15,350* |
| Electricity Council | 365,000 | — | 32,000 |
| North of Scotland Hydro-Electric Board | 14,000 | — | — |
| South of Scotland Electricity Board | 34,000 | — | — |
| Gas Council | 67,000 | — | — |
| British European Airways Corporation | 9,000 | — | — |
| British Railways Board | 20,000 | — | — |
| London Transport Board | 16,000 | 2,000 | 1,000 |
| British Transport Docks Board | 4,000 | — | — |
| <i>Private Industry</i> | | | |
| Shipbuilding Credit Scheme | 31,000 | 5,393 | 1,934 |
| TOTAL LOANS TO INDUSTRY (NET) | 743,000 | -4,907* | 19,584 |
| OTHER LOANS—Issues | | | |
| <i>Local Authorities and other Public Bodies</i> | | | |
| Local Authorities (through Local Loans Fund) (net) | 60,000 | 143,067 | 11,879 |
| Northern Ireland Exchequer (net) | 12,000 | — | — |
| New Towns—Development Corporations and Commission | 52,000 | 4,350 | 3,720 |
| Scottish Special Housing Association (net) | 7,000 | 1,002 | 773 |
| Housing Corporation | 6,000 | 3 | — |
| Harbour Authorities | 4,000 | — | — |
| Sugar Board (net) | — | 1,125 | 2,680 |
| National Research Development Corporation | 4,000 | 50 | 30 |
| National Film Finance Corporation (net) | — | -71* | -1,575* |
| <i>Loans for Overseas Assistance</i> | | | |
| Colonial Governments | 8,000 | 10 | — |
| Commonwealth Development Corporation (net) | 3,000 | -1,201* | 213 |
| Export Guarantees Acts | 70,000 | 4,503 | 9,637 |
| <i>Other advances</i> | | | |
| Married quarters for Armed Forces (net) | 13,000 | — | — |
| Housing Associations (net) | 10,000 | 984 | 297 |
| | 549,000 | 153,822 | 27,654 |
| OTHER LOANS—Repayments | | | |
| New Towns—Development Corporations and Commission | 2,000 | — | — |
| Colonial Governments | 2,000 | 216 | 91 |
| Export Guarantees Acts | 14,000 | 723 | 425 |
| Building Societies | 3,000 | 261 | 637 |
| Town and Country Planning Compensation (net) | 3,000 | 4 | 19 |
| Loans for Land Settlement | — | 13 | 15 |
| | 24,000 | 1,217 | 1,187 |
| TOTAL OTHER LOANS (NET) | 525,000 | 152,605 | 26,467 |
| TOTAL CONSOLIDATED FUND LOANS (NET) | 1,268,000 | 147,698 | 46,051 |

*Net repayment