1st APRIL 1965, TO 22ND MAY 1965

											1965–66	1964-65
EXCHEQUER BORR	CHEQUER BORROWING AND SPECIAL TRANSACTIONS						27	1st April 1965 to 22nd May 1965	1st April 1964 to 23rd May 1965			
		RE	CEIP'	rs							£000	€000
PENING EXCHEQUER BALANCE-	1st Ap			•••	•••			***	***	***	2,783	3,484
EXCHEQUER BORROWING											_,,,,,	,,,,,,
Marketable Securities												
5‡ per cent, Funding Loan 1 National Savings Securities	987-91	•••	•••	•••	•••	•••	•••	•••	•••	•••	-	388,000
National Savings Certificates	***	•••	•••	٠	•••	•••	•••	•••	***	•••	21,000	30,700
Defence Bonds National Development Bonds	• • • • • • • • • • • • • • • • • • • •	***	•••	•••	•••	•••	***	•••	•••	•••	16,720	5,655 5,775
Premium Savines Bonds			•••	•••	•••	•••	***	***	***	•••	11.900	12.800
National Savings Stamps and Tax Reserve Certificates	l Gift 7	okens.	•••	•••	•••	***	***	•••	•••	•••	11,000	11,000
Tax Reserve Certificates Floating Debt	•••	•••	•••	•••	***	•••	***	***	•••	***	29,550	54,450
Treasury Bills (net receipt)	•••	•••	•••		•••			•••	•••	•••	117,453	477,805
Ways and Means advances (1		ipt)	•••	•••	***	•••		•••	***	•••	54,405 950	
Other Debt: Internal	•••	•••	•••	•••	.***	•••	•••	•••	•••	•••	950	
PECIAL TRANSACTIONS Receipts arising from transfer of Civil Contingencies Fund—Ne	f Britis t repay	h Tran ment	sport !	Stock	Redemp	tion F	und 	•••	•••	•••	=	25 7,000
TOTAL RECEIPTS	•••	•••	•••		•••	•••	•••	***	•••	•••	265,761	996,694
		PAYM	IENT	s								
EPAYMENT OF EXCHEQUER BORE	OWING											
Marketable Securities	ل 1062	-64	•••			•••	•••		•••			274.217
Marketable Securities 2 per cent. Exchequer Store 4 per cent. Conversion Store	ل 1062	-64 	•••				•••				=	274,217 502,587
Marketable Securities 21 per cent. Exchequer Stoc 42 per cent. Conversion Stoc Statutory Sinking Funds	k 1963- ck 1964	·	••••		•••	•••		•••	•••	•••	3,464	502,587 2,833
Marketable Securities 21 per cent, Exchequer Stoc 41 per cent, Conversion Sto Statuto Sinking Funds Terminable Approxime (National	k 1963- ck 1964	·	 issione	::: :::	•••	•••	•••	•••	•••	•••	 3,464 9,793	502,587
Marketable Securities 2½ per cent. Exchequer Stoc 4½ per cent. Conversion Sto Statutory Sinking Funds Terminable Annuities (National National Savings Securities National Savings Certificates	k 1963- ck 1964 l Debt	Comm	•••	•••	•••	•••		•••	•••	•••	9,793 34,000	502,587 2,833 9,516 32,100
2½ per cent. Exchequer Stoc 4½ per cent. Conversion Sto Statutory Sinking Funds Terminable Annuities (Nationa National Savings Securities National Savings Certificates Defence Bonds	k 1963- ck 1964 d Debt	Comm	•••	:::	•••		•••	•••	•••		9,793 34,000	502,587 2,833 9,516
Marketable Securities 2½ per cent. Exchequer Stoc ½ per cent. Conversion Sto Statutory Sinking Funds Terminable Annuities (Nationa National Savings Securities National Savings Certificates Defence Bonds National Development Bond Premium Savings Bonds	k 1963 ck 1964 ll Debt	Comm	•••	•••	***		•••	•••	•••	•••	9,793	502,587 2,833 9,516 32,100 8,974 5,900
Marketable Securities 2½ per cent. Exchequer Stoc ½ per cent. Conversion Sto Statutory Sinking Funds Terminable Annuities (National National Savings Securities National Savings Certificates Defence Bonds National Development Bond Premium Savings Bonds National Savings Stamps and	k 1963 ck 1964 ll Debt	Comm				•••	•••	•••	•••		9,793 34,000 10,784* 1,571 6,000 9,700	502,587 2,833 9,516 32,100 8,974 5,900 9,500
Marketable Securities 2½ per cent. Exchequer Stoc ½ per cent. Conversion Sto Statutory Sinking Funds Terminable Annuities (Nations National Savings Securities National Savings Certificates Defence Bonds National Development Bond Premium Savings Bonds National Savings Stamps an Tax Reserve Certificates	k 1963 ck 1964 ll Debt	Comm		•••			•••	•••	•••		9,793 34,000 10,784* 1,571 6,000	502,587 2,833 9,516 32,100 8,974 5,900
Marketable Securities 2½ per cent. Exchequer Stoc ½ per cent. Conversion Sto Statutory Sinking Funds Terminable Annuities (Nations National Savings Securities National Savings Certificates Defence Bonds National Development Bond Premium Savings Bonds National Savings Stamps and Tax Reserve Certificates Floating Debt	k 1963-ck 1964 d Debt s d Gift 7	Comm	•••				•••	•••	•••		9,793 34,000 10,784* 1,571 6,000 9,700	502,587 2,833 9,516 32,100 8,974 5,900 9,500
Marketable Securities 2½ per cent. Exchequer Stoc 4½ per cent. Conversion Sto Statutory Sinking Funds Terminable Annuities (Nations National Savings Securities National Savings Certificates Defence Bonds National Development Bond Premium Savings Bonds National Savings Stamps and Tax Reserve Certificates Floating Debt Treasury Bills (net repaymen Ways and Means advances (1)	k 1963-ck 1964 d Debt s d Gift 7	Comm Comm Fokens	::: ::: ::: :::		•••		***	***	•••		9,793 34,000 10,784* 1,571 6,000 9,700 8,927	502;587 2,833 9,516 32,100 8,974 5,900 9,500 11,164
Marketable Securities 2½ per cent. Exchequer Stoc 4½ per cent. Exchequer Stoc 4½ per cent. Conversion Sto Statutory Sinking Funds Terminable Annuities (Nations National Savings Securities National Savings Certificates Defence Bonds National Development Bond Premium Savings Bonds National Savings Stamps ant Tax Reserve Certificates Floating Debt Treasury Bills (net repaymer Ways and Means advances (so	k 1963-ck 1964 d Debt s d Gift 7 at) net repa	Comm		•••					***		9,793 34,000 10,784* 1,571 6,000 9,700 8,927	502;587 2,833 9,516 32,100 8,974 5,900 9,500 11,164 — 99,445 2,039
Marketable Securities 2½ per cent. Exchequer Stoc ½ per cent. Exchequer Stoc ½ per cent. Conversion Sto Statutory Sinking Funds Terminable Annuities (Nationa National Savings Securities National Savings Certificates Defence Bonds National Development Bond Premium Savings Bonds National Savings Bonds National Savings Stamps and Tax Reserve Certificates Floating Debt Treasury Bills (net repaymen Ways and Means advances (i)	k 1963-ck 1964 d Debt s d Gift 7	Comm Comm Fokens	::: ::: ::: :::								9,793 34,000 10,784* 1,571 6,000 9,700 8,927	502;587 2,833 9,516 32,100 8,974 5,900 9,500 11,164
Marketable Securities 2½ per cent. Exchequer Stoc ½ per cent. Exchequer Stoc ½ per cent. Conversion Sto Statutory Sinking Funds Terminable Annuities (Nations National Savings Securities National Savings Certificates Defence Bonds National Development Bond Fremium Savings Bonds National Savings Stamps ant Tax Reserve Certificates Floating Debt Treasury Bills (net repaymer Ways and Means advances (to ther Debt: Internal	k 1963-ck 1964 d Debt s d Gift 7 at) net repa	Comm		•••	 			 23rd I	 		9,793 34,000 10,784* 1,571 6,000 9,700 8,927	502;587 2,833 9,516 32,100 8,974 5,900 9,500 11,164 — 99,445 2,039
Marketable Securities 2½ per cent. Exchequer Stoc 4½ per cent. Exchequer Stoc 4½ per cent. Conversion Sto Statutory Sinking Funds Terminable Annuities (Nationa National Savings Securities National Savings Securities National Development Bond Premium Savings Bonds National Savings Stamps and Tax Reserve Certificates Floating Debt Treasury Bills (net repaymen Ways and Means advances (to ther Debt: Internal External	k 1963-ck 1964 l Debt s l Gift 7 nt) net reps	Comm	::: ::: ::: :::	•••	 		1965	 23rd 1			9,793 34,000 10,784* 1,571 6,000 9,700 8,927	502;587 2,833 9,516 32,100 8,974 5,900 9,500 11,164 — 99,445 2,039
Marketable Securities 2½ per cent. Exchequer Stoc 4½ per cent. Exchequer Stoc 4½ per cent. Conversion Sto Statutory Sinking Funds Terminable Annuities (Nationa National Savings Securities National Savings Securities Defence Bonds National Development Bond Premium Savings Bonds National Savings Stamps ant Tax Reserve Certificates Floating Debt Treasury Bills (net repaymer Ways and Means advances (so Other Debt: Internal	k 1963-ck 1964 ck 1964	Comm	::: ::: ::: :::		 		1965	 23rd 1	 		9,793 34,000 10,784* 1,571 6,000 9,700 8,927 — 39 32	502,587 2,833 9,516 32,100 8,974 5,900 9,500 11,164

	19	1964-65	
SUMMARY	Budget Estimate	1st April 1965 to 22nd May 1965	1st April 1964 to 23rd May 1964
Surplus (+) or Deficit (-) of Revenue over Expenditure	£000 + 544,000	£000 -28,215	£000 +12,311
CONSOLIDATED FUND LOANS (NET)	1,268,000	147,698	46,051
Exchequer Borrowing and Special Transactions (Net)	724,000	175,913	33,740
LENDING MET FROM SURPLUS (+) OR BORROWING TO MEET TEMPORARY DEFICIT (-)	+544,000	-28,215	+12,311

FLOATING DEBT

Outstanding 31st March 1965	•••	£000 5,015,530	
W 1 M		22nd May 1965 £000	23rd May 1964 £000
Ways and Means Advances Outstanding— Advances by Bank of England Advances by Public Departments		397,570	215,085
Treasury Bills Outstanding		4,787,060†	4,894,725
Total Outstanding	•••	5,184,630	5,109,810
Net increase since 31st March 1965		169,100	

 \dagger Includes £177,000, the proceeds of which were not carried to the Exchequer within the period of the Account.