

EXCHEQUER ACCOUNT FOR THE PERIOD

REVENUE AND EXPENDITURE	1965-66		1964-65
	Budget Estimate for the year	1st April 1965 to 29th May 1965	1st April 1964 to 30th May 1964
	£000	£000	£000
REVENUE			
TAXATION			
<i>Inland Revenue</i>			
Income Tax	3,592,000	322,756	287,342
Surtax	200,000	18,900	19,800
Death Duties	280,000	48,500	49,400
Stamp Duties	75,000	14,400	13,600
Profits Tax, Excess Profits Tax and Excess Profits Levy	445,000	50,500	43,000
TOTAL INLAND REVENUE	4,592,000	455,056	413,142
Customs and Excise	3,373,000	583,081	533,735
Motor Vehicle Duties	234,000	35,886	27,492
TOTAL TAXATION	8,199,000	1,074,023	974,369
MISCELLANEOUS RECEIPTS			
Interest and dividends	533,000	46,254	34,231
Broadcast Receiving Licences	57,000	8,900	8,700
Other	237,000	24,311	16,263
TOTAL REVENUE	9,026,000	1,153,488	1,033,563
EXPENDITURE			
SUPPLY SERVICES			
	7,134,000	1,011,614	901,750
CONSOLIDATED FUND STANDING SERVICES			
Interest on and Management of the National Debt	1,175,000	143,905	132,417
Northern Ireland—share of reserved taxes, etc.	144,000	23,393	22,146
<i>Payments arising from war-time liabilities:</i>			
War Damage payments	4,000	450	1,000
Post-war credits (including interest)	17,000	2,490	2,726
Post-war refunds of Excess Profits Tax	—	—	24
Miscellaneous	8,000	971	793
TOTAL EXPENDITURE	8,482,000	1,182,823	1,060,856
SURPLUS (+) OR DEFICIT (-)	+ 544,000	- 29,335	- 27,293
CONSOLIDATED FUND LOANS			
LOANS TO INDUSTRY (NET)			
<i>Nationalised Industries</i>			
Post Office	130,000	—	—
National Coal Board	53,000	700	- 3,350*
Electricity Council	365,000	—	32,000
North of Scotland Hydro-Electric Board	14,000	—	—
South of Scotland Electricity Board	34,000	—	—
Gas Council	67,000	—	—
British European Airways Corporation	9,000	—	—
British Railways Board	20,000	—	—
London Transport Board	16,000	2,000	1,000
British Transport Docks Board	4,000	—	—
<i>Private Industry</i>			
Shipbuilding Credit Scheme	31,000	6,293	2,863
TOTAL LOANS TO INDUSTRY (NET)	743,000	8,993	32,513
OTHER LOANS—Issues			
<i>Local Authorities and other Public Bodies</i>			
Local Authorities (through Local Loans Fund) (net)	360,000	153,067	13,179
Northern Ireland Exchequer (net)	12,000	—	—
New Towns—Development Corporations and Commission	52,000	4,450	3,820
Scottish Special Housing Association (net)	7,000	1,002	923
Housing Corporation	6,000	3	—
Harbour Authorities	4,000	—	—
Sugar Board (net)	—	4,125	2,680
National Research Development Corporation	4,000	50	30
National Film Finance Corporation (net)	—	- 71*	- 1,575*
<i>Loans for Overseas Assistance</i>			
Colonial Governments	8,000	10	—
Commonwealth Development Corporation (net)	3,000	- 1,201*	- 858*
Export Guarantees Acts	70,000	5,616	10,215
<i>Other advances</i>			
Married quarters for Armed Forces (net)	13,000	—	—
Housing Associations (net)	10,000	1,063	310
	549,000	168,114	28,724
OTHER LOANS—Repayments			
New Towns—Development Corporations and Commission	2,000	—	—
Colonial Governments	2,000	216	91
Export Guarantees Acts	14,000	723	425
Building Societies	3,000	265	637
Town and Country Planning Compensation (net)	3,000	17	19
Loans for Land Settlement	—	13	15
	24,000	1,234	1,187
TOTAL OTHER LOANS (NET)	525,000	166,880	27,537
TOTAL CONSOLIDATED FUND LOANS (NET)	1,268,000	175,873	60,050

*Net repayment