

## EXCHEQUER ACCOUNT FOR THE PERIOD

REVENUE AND EXPENDITURE		1965-66		1964-65
		Budget Estimate for the year	1st April 1965 to 28th Aug. 1965	1st April 1964 to 29th Aug. 1964
		£000	£000	£000
<b>REVENUE</b>				
<b>TAXATION</b>				
<i>Inland Revenue</i>				
Income Tax	...	3,592,000	946,095	811,462
Surtax	...	200,000	33,500	34,900
Death Duties	...	280,000	117,200	123,400
Stamp Duties	...	75,000	32,300	32,600
Profits Tax, Excess Profits Tax and Excess Profits Levy	...	445,000	197,000	161,400
<b>TOTAL INLAND REVENUE</b>	...	<b>4,592,000</b>	<b>1,326,095</b>	<b>1,163,762</b>
Customs and Excise	...	3,373,000	1,409,724	1,281,608
Motor Vehicle Duties	...	234,000	90,572	68,328
<b>TOTAL TAXATION</b>	...	<b>8,199,000</b>	<b>2,826,391</b>	<b>2,513,698</b>
<b>MISCELLANEOUS RECEIPTS</b>				
Interest and dividends	...	533,000	151,521	145,576
Broadcast Receiving Licences	...	57,000	19,550	17,750
Other	...	237,000	54,076	45,533
<b>TOTAL REVENUE</b>	...	<b>9,026,000</b>	<b>3,051,538</b>	<b>2,722,557</b>
<b>EXPENDITURE</b>				
<b>SUPPLY SERVICES</b>				
	...	7,134,000	2,726,567	2,438,920
<b>CONSOLIDATED FUND STANDING SERVICES</b>				
Interest on and Management of the National Debt	...	1,175,000	417,984	403,457
Northern Ireland—share of reserved taxes, etc.	...	144,000	56,310	51,646
<i>Payments arising from war-time liabilities:</i>				
War Damage payments	...	4,000	1,146	2,000
Post-war credits (including interest)	...	17,000	7,353	6,750
Post-war refunds of Excess Profits Tax	...	—	—	25
Miscellaneous	...	8,000	3,748	4,022
<b>TOTAL EXPENDITURE</b>	...	<b>8,482,000</b>	<b>3,213,108</b>	<b>2,906,820</b>
<b>SURPLUS (+) OR DEFICIT (-)</b>	...	<b>+ 544,000</b>	<b>- 161,570</b>	<b>- 184,263</b>
<b>CONSOLIDATED FUND LOANS</b>				
<b>LOANS TO INDUSTRY (NET)</b>				
<i>Nationalised Industries</i>				
Post Office	...	130,000	10,000	—
National Coal Board	...	53,000	32,500	13,850
Electricity Council	...	365,000	89,360	72,360
North of Scotland Hydro-Electric Board	...	14,000	600	2,000
South of Scotland Electricity Board	...	34,000	1,000	3,000
Gas Council	...	67,000	3,700	4,900
British Overseas Airways Corporation	...	—	—	664*
British European Airways Corporation	...	9,000	-2,921*	-5,386*
British Railways Board	...	20,000	15,000	—
London Transport Board	...	16,000	10,500	5,000
British Transport Docks Board	...	4,000	—	—
<i>Private Industry</i>				
Shipbuilding Credit Scheme	...	31,000	13,497	6,385
<b>TOTAL LOANS TO INDUSTRY (NET)</b>	...	<b>743,000</b>	<b>173,236</b>	<b>101,445</b>
<b>OTHER LOANS—Issues</b>				
<i>Local Authorities and other Public Bodies</i>				
Local Authorities (through Local Loans Fund) (net)	...	360,000	248,780	53,363
Northern Ireland Exchequer (net)	...	12,000	-81*	-70*
New Towns—Development Corporations and Commission	...	52,000	12,200	9,820
Scottish Special Housing Association (net)	...	7,000	2,352	1,848
Housing Corporation	...	6,000	462	—
Harbour Authorities	...	4,000	—	—
Sugar Board (net)	...	—	-5,795*	-11,860*
National Research Development Corporation	...	4,000	450	170
National Film Finance Corporation (net)	...	—	-71*	—
<i>Loans for Overseas Assistance</i>				
Colonial Governments	...	8,000	427	1,052
Commonwealth Development Corporation (net)	...	3,000	-464*	-45*
Export Guarantees Acts	...	70,000	21,389	22,474
<i>Other advances</i>				
Married quarters for Armed Forces (net)	...	13,000	2,500	—
Housing Associations (net)	...	10,000	2,805	985
	...	<b>549,000</b>	<b>284,954</b>	<b>77,737</b>
<b>OTHER LOANS—Repayments</b>				
New Towns—Development Corporations and Commission	...	2,000	—	—
Colonial Governments	...	2,000	601	439
Export Guarantees Acts	...	14,000	6,118	4,757
Building Societies	...	3,000	887	1,266
Town and Country Planning Compensation (net)	...	3,000	42	89
Loans for Land Settlement	...	—	127	36
	...	<b>24,000</b>	<b>7,775</b>	<b>6,587</b>
<b>TOTAL OTHER LOANS (NET)</b>	...	<b>525,000</b>	<b>277,179</b>	<b>71,150</b>
<b>TOTAL CONSOLIDATED FUND LOANS (NET)</b>	...	<b>1,268,000</b>	<b>450,415</b>	<b>172,595</b>

\*Net repayment