

EXCHEQUER ACCOUNT FOR THE PERIOD

REVENUE AND EXPENDITURE	1965-66		1964-65
	Budget Estimate for the year	1st April 1965 to 4th Dec. 1965	1st April 1964 to 5th Dec. 1964
	£000	£000	£000
REVENUE			
TAXATION			
<i>Inland Revenue</i>			
Income Tax	3,592,000	1,556,107	1,288,227
Surtax	200,000	50,800	52,200
Death Duties	280,000	188,300	204,600
Stamp Duties	75,000	49,500	54,800
Profits Tax, Excess Profits Tax and Excess Profits Levy	445,000	342,200	303,900
TOTAL INLAND REVENUE	4,592,000	2,186,907	1,903,727
Customs and Excise	3,373,000	2,349,481	2,165,011
Motor Vehicle Duties	234,000	138,103	105,982
TOTAL TAXATION	8,199,000	4,674,491	4,174,720
MISCELLANEOUS RECEIPTS			
Interest and dividends	533,000	324,124	291,108
Broadcast Receiving Licences	57,000	42,250	35,750
Other	237,000	152,777	108,262
TOTAL REVENUE	9,026,000	5,193,642	4,609,840
EXPENDITURE			
SUPPLY SERVICES			
	7,134,000	4,582,839	4,087,710
CONSOLIDATED FUND STANDING SERVICES			
Interest on and Management of the National Debt	1,175,000	727,241	692,916
Northern Ireland—share of reserved taxes, etc.	144,000	89,227	84,235
<i>Payments arising from war-time liabilities:</i>			
War Damage payments	4,000	1,634	2,000
Post-war credits (including interest)	17,000	12,266	11,252
Post-war refunds of Excess Profits Tax	—	2	27
Miscellaneous	8,000	5,159	5,912
TOTAL EXPENDITURE	8,482,000	5,418,368	4,884,052
SURPLUS (+) OR DEFICIT (-)	+ 544,000	- 224,726	- 274,212
CONSOLIDATED FUND LOANS			
LOANS TO INDUSTRY (NET)			
<i>Nationalized Industries</i>			
Post Office	130,000	55,000	40,000
National Coal Board	53,000	72,200	40,850
Electricity Council	365,000	248,840	207,000
North of Scotland Hydro-Electric Board	14,000	8,199	9,977
South of Scotland Electricity Board	34,000	5,500	12,000
Gas Council	67,000	29,700	24,900
British Overseas Airways Corporation	—	—	1,336
British European Airways Corporation	9,000	-2,921*	-5,386*
British Railways Board	20,000	25,000	15,000
London Transport Board	16,000	12,500	8,000
British Transport Docks Board	4,000	—	—
British Waterways Board	—	—	275
<i>Private Industry</i>			
Shipbuilding Credit Scheme	31,000	18,058	10,277
TOTAL LOANS TO INDUSTRY (NET)	743,000	472,076	364,229
OTHER LOANS—Issues			
<i>Local Authorities and other Public Bodies</i>			
Local Authorities (through Local Loans Fund) (net)	360,000	297,850	101,953
Northern Ireland Exchequer (net)	12,000	3,919	-70*
New Towns—Development Corporations and Commission	52,000	19,318	15,830
Scottish Special Housing Association (net)	7,000	4,061	3,497
Housing Corporation	6,000	1,076	9
Harbour Authorities	4,000	450	—
Covent Garden Market Authority	—	70	70
Sugar Board (net)	—	-2,795*	-28,160*
National Research Development Corporation	4,000	1,510	370
National Film Finance Corporation (net)	—	-71*	—
<i>Loans for Overseas Assistance</i>			
Colonial Governments	8,000	903	1,183
Commonwealth Development Corporation (net)	3,000	1,592	1,539
Export Guarantees Acts	70,000	32,957	39,714
<i>Other advances</i>			
Married quarters for Armed Forces (net)	13,000	8,000	—
Housing Associations (net)	16,000	4,418	2,315
	549,000	373,258	138,250
OTHER LOANS—Repayments			
New Towns—Development Corporations and Commission	2,000	—	—
Colonial Governments	2,000	1,060	874
Export Guarantees Acts	14,000	7,720	5,447
Building Societies	3,000	1,315	2,025
Town and Country Planning Compensation (net)	3,000	2,528	2,475
Loans for Land Settlement	—	151	55
	24,000	12,774	10,876
TOTAL OTHER LOANS (NET)	525,000	360,484	127,374
TOTAL CONSOLIDATED FUND LOANS (NET)	1,268,000	832,560	491,603

*Net repayment