

## EXCHEQUER ACCOUNT FOR THE PERIOD

REVENUE AND EXPENDITURE	1965-66		1964-65
	Budget Estimate for the year	1st April 1965 to 11th Dec. 1965	1st April 1964 to 12th Dec. 1964
	£000	£000	£000
<b>REVENUE</b>			
<b>TAXATION</b>			
<i>Inland Revenue</i>			
Income Tax ... ..	3,592,000	1,584,056	1,318,004
Surtax ... ..	200,000	52,900	54,400
Death Duties ... ..	280,000	192,800	209,200
Stamp Duties ... ..	75,000	51,600	56,600
Profits Tax, Excess Profits Tax and Excess Profits Levy ... ..	445,000	350,000	311,900
<b>TOTAL INLAND REVENUE</b> ... ..	<b>4,592,000</b>	<b>2,231,356</b>	<b>1,950,104</b>
Customs and Excise ... ..	3,373,000	2,404,736	2,214,687
Motor Vehicle Duties ... ..	234,000	149,555	114,429
<b>TOTAL TAXATION</b> ... ..	<b>8,199,000</b>	<b>4,785,647</b>	<b>4,279,220</b>
<b>MISCELLANEOUS RECEIPTS</b>			
Interest and dividends ... ..	533,000	324,132	291,148
Broadcast Receiving Licences ... ..	57,000	42,250	35,750
Other ... ..	237,000	166,025	134,777
<b>TOTAL REVENUE</b> ... ..	<b>9,026,000</b>	<b>5,318,054</b>	<b>4,740,895</b>
<b>EXPENDITURE</b>			
<b>SUPPLY SERVICES</b> ... ..			
	7,134,000	4,676,839	4,203,010
<b>CONSOLIDATED FUND STANDING SERVICES</b>			
Interest on and Management of the National Debt ... ..	1,175,000	737,777	702,809
Northern Ireland—abare of reserved taxes, etc. ... ..	144,000	94,347	84,235
<i>Payments arising from war-time liabilities:</i>			
War Damage payments ... ..	4,000	1,652	2,000
Post-war credits (including interest) ... ..	17,000	12,614	11,576
Post-war refunds of Excess Profits Tax ... ..	—	2	27
Miscellaneous ... ..	8,000	5,159	5,912
<b>TOTAL EXPENDITURE</b> ... ..	<b>8,482,000</b>	<b>5,528,390</b>	<b>5,009,569</b>
<b>SURPLUS (+) OR DEFICIT (-)</b> ... ..	<b>+544,000</b>	<b>-210,336</b>	<b>-268,674</b>
<b>CONSOLIDATED FUND LOANS</b>			
<b>LOANS TO INDUSTRY (NET)</b>			
<i>Nationalised Industries</i>			
Post Office ... ..	130,000	55,000	40,000
National Coal Board ... ..	53,000	78,200	53,850
Electricity Council ... ..	365,000	248,840	207,000
North of Scotland Hydro-Electric Board ... ..	14,000	8,199	9,977
South of Scotland Electricity Board ... ..	34,000	5,500	12,000
Gas Council ... ..	67,000	29,700	24,900
British Overseas Airways Corporation ... ..	—	—	1,336
British European Airways Corporation ... ..	9,000	-2,921*	-5,386*
British Railways Board ... ..	20,000	25,000	15,000
London Transport Board ... ..	16,000	12,500	8,000
British Transport Docks Board ... ..	4,000	—	—
British Waterways Board ... ..	—	—	275
<i>Private Industry</i>			
Shipbuilding Credit Scheme ... ..	31,000	23,058	10,116
<b>TOTAL LOANS TO INDUSTRY (NET)</b> ... ..	<b>743,000</b>	<b>483,076</b>	<b>377,068</b>
<b>OTHER LOANS—Issues</b>			
<i>Local Authorities and other Public Bodies</i>			
Local Authorities (through Local Loans Fund) (net) ... ..	360,000	302,350	116,253
Northern Ireland Exchequer (net) ... ..	12,000	7,919	-70*
New Towns—Development Corporations and Commission ... ..	52,000	20,618	17,230
Scottish Special Housing Association (net) ... ..	7,000	4,211	3,597
Housing Corporation ... ..	6,000	1,150	9
Harbour Authorities ... ..	4,000	450	70
Covent Garden Market Authority ... ..	—	70	70
Sugar Board (net) ... ..	—	-695*	-28,160*
National Research Development Corporation ... ..	4,000	1,510	370
National Film Finance Corporation (net) ... ..	—	-71*	—
<i>Loans for Overseas Assistance</i>			
Colonial Governments ... ..	8,000	903	1,183
Commonwealth Development Corporation (net) ... ..	3,000	2,097	1,539
Export Guarantees Acts ... ..	70,000	33,804	40,014
<i>Other advances</i>			
Married quarters for Armed Forces (net) ... ..	13,000	8,000	—
Housing Associations (net) ... ..	18,000	4,496	2,426
Redundancy Fund ... ..	—	200	—
	<b>549,000</b>	<b>387,012</b>	<b>154,461</b>
<b>OTHER LOANS—Repayments</b>			
New Towns—Development Corporations and Commission ... ..	2,000	—	—
Colonial Governments ... ..	2,000	1,060	874
Export Guarantees Acts ... ..	14,000	8,773	5,447
Building Societies ... ..	3,000	1,315	2,025
Town and Country Planning Compensation (net) ... ..	3,000	2,528	2,475
Loans for Land Settlement ... ..	—	151	55
	<b>24,000</b>	<b>13,827</b>	<b>10,876</b>
<b>TOTAL OTHER LOANS (NET)</b> ... ..	<b>525,000</b>	<b>373,185</b>	<b>143,585</b>
<b>TOTAL CONSOLIDATED FUND LOANS (NET)</b> ... ..	<b>1,268,000</b>	<b>856,261</b>	<b>520,653</b>

\*Net repayment