

1ST APRIL TO 21ST MAY 1966

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS	1966-67	1965-66
	1st April 1966 to 21st May 1966	1st April 1965 to 22nd May 1965
RECEIPTS		
OPENING EXCHEQUER BALANCE—1ST APRIL	£000 3,797	£000 2,783
EXCHEQUER BORROWING		
<i>National Savings Securities</i>		
National Savings Certificates	126,300	21,000
National Development Bonds	8,490	16,720
Premium Savings Bonds	13,800	11,900
National Savings Stamps and Gift Tokens	12,800	11,000
Tax Reserve Certificates	16,350	29,550
<i>Floating Debt</i>		
Treasury Bills (net receipt)	25,490	117,453
Ways and Means advances (net receipt)	—	54,405
Other Debt: Internal	2,223	950
External	18,572	—
SPECIAL TRANSACTIONS		
Civil Contingencies Fund—Net repayment	5,000	—
Exchange Equalisation Account—Net repayment	50,000	—
TOTAL RECEIPTS	282,824	265,761
PAYMENTS		
REPAYMENT OF EXCHEQUER BORROWING		
<i>Marketable Securities</i>		
5½ per cent. Exchequer Stock 1966	1,350	—
Statutory Sinking Funds	3,233	3,464
Terminable Annuities (National Debt Commissioners)	7,311	9,793
<i>National Savings Securities</i>		
National Savings Certificates	83,100	34,000
Defence Bonds	28,387*	10,784
National Development Bonds	4,206	1,571
Premium Savings Bonds	6,700	6,000
National Savings Stamps and Gift Tokens	10,400	9,700
Tax Reserve Certificates	5,795	8,927
<i>Floating Debt</i>		
Treasury Bills (net repayment)	—	—
Ways and Means advances (net repayment)	23,170	—
Other Debt: Internal	10,559	39
External	—	32
	21st May 1966	22nd May 1965
	£000	£000
CLOSING EXCHEQUER BALANCE—Bank of England	2,019	2,083
—Bank of Ireland	1,485	3,455
	3,504	5,538
TOTAL PAYMENTS	187,715	89,848
TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	95,109	175,913

* Includes £19,059,000 paid off on maturity.

SUMMARY	1966-67		1965-66
	Budget Estimate	1st April 1966 to 21st May 1966	1st April 1965 to 22nd May 1965
SURPLUS (+) OR DEFICIT (–) OF REVENUE OVER EXPENDITURE	+1,047,000	£000 –21,255	£000 –28,215
CONSOLIDATED FUND LOANS (NET)	1,334,000	73,854	147,698
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	287,000	95,109	175,913
LENDING MET FROM SURPLUS (+) OR BORROWING TO MEET TEMPORARY DEFICIT (–)	+1,047,000	–21,255	–28,215

FLOATING DEBT

Outstanding at 31st March 1966	£000	
	21st May 1966	22nd May 1965
5,424,415	£000	£000
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	279,450	397,570
Treasury Bills Outstanding	5,144,745†	4,787,060
Total Outstanding	5,424,195	5,184,630
Net decrease	220	

† Includes £282,000, the proceeds of which were not carried to the Exchequer within the period of the Account.