

1ST APRIL TO 9TH JULY 1966

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS		1966-67		1965-66	
		1st April 1966 to 9th July 1966		1st April 1965 to 10th July 1965	
RECEIPTS		£000	£000	£000	£000
OPENING EXCHEQUER BALANCE—1ST APRIL	...	3,797	—	2,783	—
<b>EXCHEQUER BORROWING</b>					
<i>Marketable Securities</i>					
6½ per cent. Exchequer Loan 1969	...	—	—	100,000	—
6½ per cent. Treasury Loan 1976	...	—	—	100,000	—
<i>National Savings Securities</i>					
National Savings Certificates	...	190,200	—	37,100	—
National Development Bonds	...	10,750	—	29,495	—
Premium Savings Bonds	...	25,700	—	23,800	—
National Savings Stamps and Gift Tokens	...	22,900	—	20,900	—
Tax Reserve Certificates	...	96,575	—	57,250	—
<i>Floating Debt</i>					
Treasury Bills (net receipt)	...	336,272	—	33,400	—
Ways and Means advances (net receipt)	...	—	—	—	—
Other Debt: Internal	...	5,600	—	503,450	—
External	...	30,811	—	—	—
<b>SPECIAL TRANSACTIONS</b>					
Exchange Equalisation Account—Net repayment	...	100,000	—	—	—
<b>TOTAL RECEIPTS</b>	...	<b>822,605</b>	—	<b>908,178</b>	—
<b>PAYMENTS</b>					
<b>REPAYMENT OF EXCHEQUER BORROWING</b>					
<i>Marketable Securities</i>					
5½ per cent. Exchequer Stock 1966	...	1,450	—	—	—
Statutory Sinking Funds	...	7,904	—	8,537	—
Terminable Annuities (National Debt Commissioners)	...	23,819	—	23,204	—
<i>National Savings Securities</i>					
National Savings Certificates	...	129,100	—	63,800	—
Defence Bonds	...	35,967*	—	21,248	—
National Development Bonds	...	8,764	—	3,593	—
Premium Savings Bonds	...	12,400	—	11,500	—
National Savings Stamps and Gift Tokens	...	21,800	—	19,900	—
Tax Reserve Certificates	...	8,908	—	16,283	—
<i>Floating Debt</i>					
Treasury Bills (net repayment)	...	—	—	—	—
Ways and Means advances (net repayment)	...	89,215	—	139,425	—
Other Debt: Internal	...	14,847	—	203	—
External	...	2,069	—	1,669	—
<b>SPECIAL TRANSACTIONS</b>					
Civil Contingencies Fund—Net issue	...	10,000	—	—	—
Exchange Equalisation Account—Net issue	...	—	—	150,000	—
		9th July 1966	10th July 1965		
		£000	£000		
CLOSING EXCHEQUER BALANCE—Bank of England	...	2,023	2,041	—	—
—Bank of Ireland	...	2,956	3,355	—	—
<b>TOTAL PAYMENTS</b>	...	<b>371,222</b>	—	<b>464,758</b>	—
<b>TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)</b>	...	<b>451,383</b>	—	<b>443,420</b>	—

\* Includes £20,448,000 paid off on maturity.

SUMMARY	1966-67		1965-66	
	Budget Estimate	1st April 1966 to 9th July 1966	1st April 1965 to 10th July 1965	£000
SURPLUS (+) OR DEFICIT (-) OF REVENUE OVER EXPENDITURE	+1,047,000	—201,717	—149,456	£000
CONSOLIDATED FUND LOANS (NET)	1,334,000	249,666	293,964	£000
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	287,000	451,383	443,420	£000
LENDING MET FROM SURPLUS (+) OR BORROWING TO MEET TEMPORARY DEFICIT (-)	+1,047,000	—201,717	—149,456	£000

FLOATING DEBT

	£000	
	9th July 1966	10th July 1965
Outstanding at 31st March 1966	5,424,415	—
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	213,405	203,740
Treasury Bills Outstanding	5,455,520†	4,703,060
Total Outstanding	5,668,925	4,906,800
Net increase	244,510	—

† Includes £275,000, the proceeds of which were not carried to the Exchequer within the period of the Account.