

1ST APRIL TO 6TH AUGUST 1966

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS	1966-67		1965-66	
	1st April 1966 to 6th August 1966		1st April 1965 to 7th August 1965	
	£000		£000	
<b>RECEIPTS</b>				
OPENING EXCHEQUER BALANCE—1ST APRIL	3,797		2,783	
<b>EXCHEQUER BORROWING</b>				
<i>Marketable Securities</i>				
6½ per cent. Exchequer Loan 1969	—		100,000	
6½ per cent. Treasury Loan 1976	—		100,000	
<i>National Savings Securities</i>				
National Savings Certificates	217,200		46,300	
National Development Bonds	22,430		36,165	
Premium Savings Bonds	32,800		31,500	
National Savings Stamps and Gift Tokens	28,400		25,600	
Tax Reserve Certificates	112,476		70,550	
<i>Floating Debt</i>				
Treasury Bills (net receipt)	288,043		—	
Ways and Means advances (net receipt)	5,600		503,450	
Other Debt: Internal	30,811		—	
External	—		—	
<b>SPECIAL TRANSACTIONS</b>				
Repayments of loans arising from liquidation of European Payments Union	—		52	
Exchange Equalisation Account—Net repayment	200,000		—	
<b>TOTAL RECEIPTS</b>	<b>941,557</b>		<b>916,400</b>	
<b>PAYMENTS</b>				
<b>REPAYMENT OF EXCHEQUER BORROWING</b>				
<i>Marketable Securities</i>				
5½ per cent. Exchequer Stock 1966	1,450		—	
Statutory Sinking Funds	10,955		10,617	
Terminable Annuities (National Debt Commissioners)	26,626		28,178	
Repayment of Debt to the Bank of Ireland	—		2,631	
<i>National Savings Securities</i>				
National Savings Certificates	154,800		83,300	
Defence Bonds	40,418*		28,112	
National Development Bonds	11,582		4,567	
Premium Savings Bonds	16,200		14,700	
National Savings Stamps and Gift Tokens	29,300		27,000	
Tax Reserve Certificates	14,118		42,773	
<i>Floating Debt</i>				
Treasury Bills (net repayment)	—		6,776	
Ways and Means advances (net repayment)	60,225		87,670	
Other Debt: Internal	14,865		3,271	
External	10,041		9,560	
<b>SPECIAL TRANSACTIONS</b>				
Civil Contingencies Fund—Net issue	35,000		22,000	
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development	—	2	—	
Exchange Equalisation Account—Net issue	—	2	50,000	
		6th August 1966	7th August 1965	
		£000	£000	
CLOSING EXCHEQUER BALANCE—Bank of England		2,016	2,047	
—Bank of Ireland		2,970	4,148	
		4,986	6,195	
<b>TOTAL PAYMENTS</b>	<b>430,568</b>		<b>427,352</b>	
<b>TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)</b>	<b>510,989</b>		<b>489,048</b>	

\* Includes £20,692,000 paid off on maturity.

SUMMARY	1966-67		1965-66	
	Budget Estimate	1st April 1966 to 6th August 1966	1st April 1965 to 7th August 1965	
		£000	£000	
SURPLUS (+) OR DEFICIT (-) OF REVENUE OVER EXPENDITURE	+1,047,000	-167,667	-97,762	
CONSOLIDATED FUND LOANS (NET)	1,334,000	343,322	391,286	
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	287,000	510,989	489,048	
LENDING MET FROM SURPLUS (+) OR BORROWING TO MEET TEMPORARY DEFICIT (-)	+1,047,000	-167,667	-97,762	

FLOATING DEBT

Outstanding at 31st March 1966	£000	
	6th August 1966	7th August 1965
	5,424,415	
<i>Ways and Means Advances Outstanding—</i>		
Advances by Bank of England	—	—
Advances by Public Departments	242,395	255,495
Treasury Bills Outstanding	5,407,295†	4,662,790
Total Outstanding	5,649,690	4,918,285
Net increase	225,275	

† Includes £279,000, the proceeds of which were not carried to the Exchequer within the period of the Account.