

1ST APRIL TO 20TH AUGUST 1966

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS	1966-67		1965-66	
	1st April 1966 to 20th August 1966		1st April 1965 to 21st August 1965	
<b>RECEIPTS</b>				
OPENING EXCHEQUER BALANCE—1ST APRIL	£000	3,797	£000	2,783
<b>EXCHEQUER BORROWING</b>				
<i>Marketable Securities</i>				
6½ per cent. Exchequer Loan 1969	—	—	100,000	100,000
6½ per cent. Treasury Loan 1976	—	—	—	—
<i>National Savings Securities</i>				
National Savings Certificates	230,400	—	50,200	—
National Development Bonds	26,610	—	39,175	—
Premium Savings Bonds	35,400	—	33,800	—
National Savings Stamps and Gift Tokens	31,000	—	27,800	—
Tax Reserve Certificates	117,476	—	73,600	—
<i>Floating Debt</i>				
Treasury Bills (net receipt)	416,372	—	209,740	—
Ways and Means advances (net receipt)	—	—	—	—
Other Debt: Internal	5,600	—	503,450	—
External	30,811	—	—	—
<b>SPECIAL TRANSACTIONS</b>				
Repayments of loans arising from liquidation of European Payments Union	—	—	—	52
Exchange Equalisation Account—Net repayment	200,000	—	—	—
<b>TOTAL RECEIPTS</b>	1,097,466	—	1,140,600	—
<b>PAYMENTS</b>				
<b>REPAYMENT OF EXCHEQUER BORROWING</b>				
<i>Marketable Securities</i>				
3 per cent. Savings Bonds 1955-65	—	—	186,894	—
5½ per cent. Exchequer Stock 1966	1,500	—	—	—
Statutory Sinking Funds	11,525	—	11,477	—
Terminable Annuities (National Debt Commissioners)	31,183	—	30,363	—
Repayment of Debt to the Bank of Ireland	—	—	2,631	—
<i>National Savings Securities</i>				
National Savings Certificates	169,700	—	91,300	—
Defence Bonds	78,995*	—	46,684	—
National Development Bonds	13,472	—	5,139	—
Premium Savings Bonds	18,500	—	16,600	—
National Savings Stamps and Gift Tokens	32,500	—	30,200	—
Tax Reserve Certificates	18,178	—	45,911	—
<i>Floating Debt</i>				
Treasury Bills (net repayment)	—	—	—	—
Ways and Means advances (net repayment)	58,350	—	6,035	—
Other Debt: Internal	19,269	—	7,675	—
External	10,041	—	9,560	—
<b>SPECIAL TRANSACTIONS</b>				
Civil Contingencies Fund—Net issue	—	—	2,000	—
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development	—	—	—	2
Exchange Equalisation Account—Net issue	—	2	—	50,000
	20th August 1966	21st August 1965		
	£000	£000		
CLOSING EXCHEQUER BALANCE—Bank of England	1,944	2,036		
—Bank of Ireland	2,504	3,779		
<b>TOTAL PAYMENTS</b>	467,663	—	548,286	—
<b>TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)</b>	629,803	—	592,314	—

\* Includes £56,313,000 paid off on maturity.

SUMMARY	1966-67		1965-66	
	Budget Estimate	1st April 1966 to 20th August 1966	1st April 1965 to 21st August 1965	
SURPLUS (+) OR DEFICIT (-) OF REVENUE OVER EXPENDITURE	£000	£000	£000	
	+1,047,000	-188,034	-145,727	
CONSOLIDATED FUND LOANS (NET)	1,334,000	441,769	446,587	
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	287,000	629,803	592,314	
LENDING MET FROM SURPLUS (+) OR BORROWING TO MEET TEMPORARY DEFICIT (-)	+1,047,000	-188,034	-145,727	

**FLOATING DEBT**

	£000	
	20th August 1966	21st August 1965
Outstanding at 31st March 1966	5,424,415	
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	244,270	337,130
Treasury Bills Outstanding	5,535,540†	4,879,435
<b>Total Outstanding</b>	<b>5,779,810</b>	<b>5,216,565</b>
<b>Net increase</b>	<b>355,395</b>	

† Includes £195,000, the proceeds of which were not carried to the Exchequer within the period of the Account.