

1ST APRIL TO 10TH SEPTEMBER 1966

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS	1966-67		1965-66	
	1st April 1966 to 10th Sept. 1966		1st April 1965 to 11th Sept. 1965	
	£000		£000	
RECEIPTS				
OPENING EXCHEQUER BALANCE—1ST APRIL	3,797		2,783	
EXCHEQUER BORROWING				
<i>Marketable Securities</i>				
6½ per cent. Exchequer Loan 1969	—		100,000	
6½ per cent. Treasury Loan 1976	—		100,000	
<i>National Savings Securities</i>				
National Savings Certificates	248,100		56,400	
National Development Bonds	33,870		44,155	
Premium Savings Bonds	40,300		38,500	
National Savings Stamps and Gift Tokens	34,800		31,000	
Tax Reserve Certificates	144,526		83,050	
<i>Floating Debt</i>				
Treasury Bills (net receipt)	494,005		340,603	
Ways and Means advances (net receipt)	—		—	
Other Debt: Internal	10,400		504,325	
External	35,317		—	
SPECIAL TRANSACTIONS				
Repayments of loans arising from liquidation of European Payments Union	—		52	
Exchange Equalisation Account—Net repayment	250,000		—	
TOTAL RECEIPTS	1,295,115		1,300,868	
PAYMENTS				
REPAYMENT OF EXCHEQUER BORROWING				
<i>Marketable Securities</i>				
3 per cent. Savings Bonds 1955-65	—		194,244	
5½ per cent. Exchequer Stock 1966	1,500		—	
Statutory Sinking Funds	19,255		19,108	
Terminable Annuities (National Debt Commissioners)	38,290		37,339	
Repayment of Debt to the Bank of Ireland	—		2,631	
<i>National Savings Securities</i>				
National Savings Certificates	184,900		105,200	
Defence Bonds	82,727*		50,941	
National Development Bonds	18,460		5,963	
Premium Savings Bonds	21,200		18,900	
National Savings Stamps and Gift Tokens	36,300		33,500	
Tax Reserve Certificates	19,798		51,613	
<i>Floating Debt</i>				
Treasury Bills (net repayment)	—		—	
Ways and Means advances (net repayment)	40,645		22,840	
Other Debt: Internal	20,336		7,693	
External	10,041		9,753	
SPECIAL TRANSACTIONS				
Civil Contingencies Fund—Net issue	—		2,000	
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development	—		—	
Issues for the purchase of United States military aircraft	16,741		2	
Exchange Equalisation Account—Net issue	—		50,000	
		10th Sept. 1966	11th Sept. 1965	
		£000	£000	
CLOSING EXCHEQUER BALANCE—Bank of England		2,002	1,901	
—Bank of Ireland		2,380	3,107	
		4,382	5,008	
TOTAL PAYMENTS	514,577		616,735	
TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	780,538		684,133	

* Includes £56,755,000 paid off on maturity.

SUMMARY	1966-67		1965-66	
	Budget Estimate	1st April 1966 to 10th Sept. 1966	1st April 1965 to 11th Sept. 1965	
	£000	£000	£000	
SURPLUS (+) OR DEFICIT (-) OF REVENUE OVER EXPENDITURE	+1,047,000	-266,590	-198,041	
CONSOLIDATED FUND LOANS (NET)	1,334,000	513,948	486,092	
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	287,000	780,538	684,133	
LENDING MET FROM SURPLUS (+) OR BORROWING TO MEET TEMPORARY DEFICIT (-)	+1,047,000	-266,590	-198,041	

FLOATING DEBT

Outstanding at 31st March 1966	£000	
	10th Sept. 1966	11th Sept. 1965
	5,424,415	
<i>Ways and Means Advances Outstanding—</i>		
Advances by Bank of England	—	1,250
Advances by Public Departments	261,975	319,075
Treasury Bills Outstanding	5,613,345*	5,010,185
Total Outstanding	5,875,320	5,330,510
Net increase	450,905	

† Includes £367,000, the proceeds of which were not carried to the Exchequer within the period of the Account.