

1ST APRIL TO 26TH NOVEMBER 1966

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS	1966-67		1965-66	
	1st April 1966 to 26th Nov. 1966		1st April 1965 to 27th Nov. 1965	
RECEIPTS				
OPENING EXCHEQUER BALANCE—1ST APRIL	£000	3,797	£000	2,783
EXCHEQUER BORROWING				
<i>Marketable Securities</i>				
6½ per cent. Exchequer Loan 1969	—	—	100,000	—
6 per cent. Exchequer Loan 1970	—	—	495,000	—
6½ per cent. Exchequer Loan 1971	694,750	—	—	—
6½ per cent. Treasury Loan 1976	—	—	100,000	—
6 per cent. Funding Loan 1993	—	—	576,000	—
6½ per cent. Treasury Loan 1995-98	390,000	—	—	—
<i>National Savings Securities</i>				
National Savings Certificates	312,100	—	80,500	—
National Development Bonds	56,215	—	62,722	—
Premium Savings Bonds	58,200	—	59,500	—
National Savings Stamps and Gift Tokens	51,800	—	47,200	—
Tax Reserve Certificates	183,301	—	113,600	—
<i>Floating Debt</i>				
Treasury Bills (net receipt)	—	—	—	—
Ways and Means advances (net receipt)	—	—	—	—
Other Debt: Internal	21,950	—	518,800	—
External	44,248	—	—	—
SPECIAL TRANSACTIONS				
Repayments of loans arising from liquidation of European Payments Union	—	—	104	—
Exchange Equalisation Account—Net repayment	300,000	—	—	—
TOTAL RECEIPTS		2,116,361		2,156,209
PAYMENTS				
REPAYMENT OF EXCHEQUER BORROWING				
<i>Marketable Securities</i>				
3 per cent. Savings Bonds 1955-65	—	—	196,894	—
5½ per cent. Exchequer Stock 1966	1,550	—	—	—
4½ per cent. British Overseas Airways Stock 1965-66	14,647	—	—	—
Statutory Sinking Funds	26,175	—	25,254	—
Terminable Annuities (National Debt Commissioners)	50,412	—	49,116	—
Repayment of Debt to the Bank of Ireland	—	—	2,631	—
<i>National Savings Securities</i>				
National Savings Certificates	251,100	—	173,800	—
Defence Bonds	113,869*	—	69,737	—
National Development Bonds	33,016	—	9,937	—
Premium Savings Bonds	31,400	—	28,000	—
National Savings Stamps and Gift Tokens	52,000	—	46,900	—
Tax Reserve Certificates	25,491	—	62,324	—
<i>Floating Debt</i>				
Treasury Bills (net repayment)	372,292	—	247,027	—
Ways and Means advances (net repayment)	107,385	—	32,910	—
Other Debt: Internal	25,497	—	17,356	—
External	10,041	—	9,753	—
SPECIAL TRANSACTIONS				
Civil Contingencies Fund—Net issue	—	5,000	—	7,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development	—	—	2	2
Contribution to the International Development Association	11,500	—	11,500	—
Subscription to the Asian Development Bank	536	—	—	—
Issues for the purchase of United States military aircraft	25,672	—	—	—
Exchange Equalisation Account—Net issue	—	—	150,000	—
		26th Nov. 1966	27th Nov. 1965	
		£000	£000	
CLOSING EXCHEQUER BALANCE—Bank of England	—	2,009	1,999	—
—Bank of Ireland	—	2,045	3,511	—
TOTAL PAYMENTS				
		1,161,639	1,145,651	
TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)		954,722	1,010,558	

* Includes £77,012,000 paid off on maturity.

SUMMARY	1966-67		1965-66	
	Budget Estimate	1st April 1966 to 26th Nov. 1966	1st April 1965 to 27th Nov. 1965	
	£000	£000	£000	
SURPLUS (+) OR DEFICIT (-) OF REVENUE OVER EXPENDITURE	+1,047,000	-86,157	-203,355	
CONSOLIDATED FUND LOANS (NET)	1,334,000	868,565	807,203	
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	287,000	954,722	1,010,558	
LENDING MET FROM SURPLUS (+) OR BORROWING TO MEET TEMPORARY DEFICIT (-)	+1,047,000	-86,157	-203,355	

FLOATING DEBT

	£000	
	26th Nov. 1966	27th Nov. 1965
Outstanding at 31st March 1966	5,424,415	
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	195,235	310,255
Treasury Bills Outstanding	4,746,830†	4,422,510
Total Outstanding	4,942,065	4,732,765
Net decrease since 31st March 1966	482,350	

† Includes £149,000, the proceeds of which were not carried to the Exchequer within the period of the Account.