

1st APRIL TO 17TH DECEMBER 1966

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS	1966-67		1965-66	
	1st April 1966 to 17th Dec. 1966		1st April 1965 to 18th Dec. 1965	
RECEIPTS				
OPENING EXCHEQUER BALANCE—1st APRIL	£000	3,797	£000	2,783
EXCHEQUER BORROWING				
<i>Marketable Securities</i>				
6½ per cent. Exchequer Loan 1969	—	—	100,000	—
6 per cent. Exchequer Loan 1970	—	—	495,000	—
6½ per cent. Exchequer Loan 1971	694,750	—	—	—
6½ per cent. Treasury Loan 1976	—	—	100,000	—
6 per cent. Funding Loan 1993	—	—	576,000	—
6½ per cent. Treasury Loan 1995-98...	390,000	—	—	—
<i>National Savings Securities</i>				
National Savings Certificates	327,500	—	85,800	—
National Development Bonds	60,815	—	67,112	—
Premium Savings Bonds	62,700	—	66,700	—
National Savings Stamps and Gift Tokens	55,800	—	51,700	—
Tax Reserve Certificates	192,576	—	125,700	—
<i>Floating Debt</i>				
Treasury Bills (net receipt)	—	—	—	—
Ways and Means advances (net receipt)	—	—	—	—
Other Debt: Internal	25,775	—	521,550	—
External	45,694	—	—	—
SPECIAL TRANSACTIONS				
Transfer of surplus monies from the Marine and Aviation Insurance (War Risks) Fund	—	—	225	—
Repayments of loans arising from liquidation of European Payments Union	—	—	104	—
Exchange Equalisation Account—Net repayment	300,000	—	—	—
TOTAL RECEIPTS		2,159,407		2,192,674
PAYMENTS				
<i>Marketable Securities</i>				
3 per cent. Savings Bonds 1955-65	—	—	196,994	—
5½ per cent. Exchequer Stock 1966	1,600	—	—	—
4½ per cent. British Overseas Airways Stock 1965-66	14,647	—	—	—
Statutory Sinking Funds	28,435	—	28,304	—
Terminable Annuities (National Debt Commissioners)	62,135	—	60,568	—
Repayment of Debt to the Bank of Ireland	—	—	2,631	—
<i>National Savings Securities</i>				
National Savings Certificates	267,900	—	188,800	—
Defence Bonds	117,495*	—	73,317	—
National Development Bonds	36,153	—	10,968	—
Premium Savings Bonds	34,700	—	30,300	—
National Savings Stamps and Gift Tokens	57,800	—	52,400	—
Tax Reserve Certificates	26,416	—	64,549	—
<i>Floating Debt</i>				
Treasury Bills (net repayment)	182,727	—	64,614	—
Ways and Means advances (net repayment)	65,845	—	23,545	—
Other Debt: Internal	26,064	—	17,374	—
External	10,041	—	9,753	—
SPECIAL TRANSACTIONS				
Civil Contingencies Fund—Net issue	—	5,000	—	12,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development	—	—	—	—
Contribution to the International Development Association	—	2	—	2
Subscription to the Asian Development Bank	11,500	—	11,500	—
Issues for the purchase of United States military aircraft	536	—	—	—
Exchange Equalisation Account—Net issue	27,118	—	—	150,000
		17th Dec. 1966	18th Dec. 1965	
CLOSING EXCHEQUER BALANCE—Bank of England	£000	2,028	£000	2,018
—Bank of Ireland	—	2,358	—	2,974
TOTAL PAYMENTS		980,500		1,002,611
TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)		1,178,907		1,190,063

* Includes £77,763,000 paid off on maturity.

SUMMARY	1966-67		1965-66	
	Budget Estimate	1st April 1966 to 17th Dec. 1966	1st April 1965 to 18th Dec. 1965	
	£000	£000	£000	
SURPLUS (+) OR DEFICIT (-) OF REVENUE OVER EXPENDITURE	+1,047,000	-153,071	-288,147	
CONSOLIDATED FUND LOANS (NET)	1,334,000	1,025,836	901,916	
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	287,000	1,178,907	1,190,063	
LENDING MET FROM SURPLUS (+) OR BORROWING TO MEET TEMPORARY DEFICIT (-)	+1,047,000	-153,071	-288,147	

FLOATING DEBT

	1966-67		1965-66	
	17th Dec. 1966	18th Dec. 1965	17th Dec. 1965	18th Dec. 1965
	£000	£000	£000	£000
Outstanding at 31st March 1966	5,424,415	—	—	—
Ways and Means Advances Outstanding—				
Advances by Bank of England	—	—	—	—
Advances by Public Departments	236,775	319,620	—	—
Treasury Bills Outstanding	4,936,430†	4,605,035	—	—
Total Outstanding	5,173,205	4,924,655	—	—
Net decrease since 31st March 1966	251,210	—	—	—

† Includes £184,000, the proceeds of which were not carried to the Exchequer within the period of the Account.