

1ST APRIL 1966 TO 4TH FEBRUARY 1967

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS		1966-67		1965-66	
		1st April 1966 to 4th Feb. 1967		1st April 1965 to 5th Feb. 1966	
RECEIPTS					
OPENING EXCHEQUER BALANCE—1ST APRIL	...	£000	3,797	£000	2,783
EXCHEQUER BORROWING					
<i>Marketable Securities</i>					
6½ per cent. Exchequer Loan 1969	...	—	—	100,000	—
6 per cent. Exchequer Loan 1970	...	—	—	495,000	—
6½ per cent. Exchequer Loan 1971	...	694,750	—	—	—
6½ per cent. Exchequer Loan 1972	...	393,350	—	—	—
6½ per cent. Treasury Loan 1976	...	—	—	100,000	—
6½ per cent. Funding Loan 1985-87	...	492,900	—	—	—
6 per cent. Funding Loan 1993	...	—	—	576,000	—
6½ per cent. Treasury Loan 1995-98	...	390,000	—	—	—
<i>National Savings Securities</i>					
National Savings Certificates	...	361,900	—	100,000	—
National Development Bonds	...	72,215	—	78,181	—
Premium Savings Bonds	...	75,100	—	80,600	—
National Savings Stamps and Gift Tokens	...	65,400	—	60,800	—
Tax Reserve Certificates	...	289,651	—	169,700	—
<i>Floating Debt</i>					
Treasury Bills (net receipt)	...	—	—	—	—
Ways and Means advances (net receipt)	...	—	—	—	—
Other Debt: Internal	...	25,775	—	521,550	—
External	...	57,073	—	—	—
SPECIAL TRANSACTIONS					
Transfer of surplus monies from the Marine and Aviation Insurance (War Risks) Fund	...	—	—	250	—
Repayments of loans arising from liquidation of European Payments Union	...	—	—	384	—
Exchange Equalisation Account—Net repayment	...	300,000	—	—	—
TOTAL RECEIPTS	...	3,221,911	—	2,285,248	—
PAYMENTS					
REPAYMENT OF EXCHEQUER BORROWING					
<i>Marketable Securities</i>					
3 per cent. Savings Bonds 1955-65	...	—	—	197,194	—
5½ per cent. Exchequer Stock 1966	...	1,600	—	—	—
4½ per cent. British Overseas Airways Stock 1965-66	...	14,647	—	—	—
Statutory Sinking Funds	...	34,323	—	33,683	—
Terminable Annuities (National Debt Commissioners)	...	67,221	—	65,505	—
Repayment of Debt to the Bank of Ireland	...	—	—	2,631	—
<i>National Savings Securities</i>					
National Savings Certificates	...	303,200	—	224,400	—
Defence Bonds	...	125,818*	—	88,031	—
National Development Bonds	...	41,541	—	13,568	—
Premium Savings Bonds	...	39,800	—	34,200	—
National Savings Stamps and Gift Tokens	...	71,000	—	61,200	—
Tax Reserve Certificates	...	167,241	—	184,113	—
<i>Floating Debt</i>					
Treasury Bills (net repayment)	...	1,172,826	—	318,600	—
Ways and Means advances (net repayment)	...	63,170	—	84,705	—
Other Debt: Internal	...	32,648	—	24,434	—
External	...	44,995	—	11,386	—
SPECIAL TRANSACTIONS					
Civil Contingencies Fund—Net issue	...	—	—	5	—
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development	...	30,000	—	27,000	—
Contribution to the International Development Association	...	11,500	—	11,500	—
Subscription to the Asian Development Bank	...	536	—	—	—
Issues for the purchase of United States military aircraft	...	38,497	—	—	—
Exchange Equalisation Account—Net issue	...	—	—	150,000	—
		4th Feb. 1967	5th Feb. 1966		
		£000	£000		
CLOSING EXCHEQUER BALANCE—Bank of England	...	2,014	2,003		
—Bank of Ireland	...	2,507	3,081		
		4,521	5,084		
TOTAL PAYMENTS	...	2,265,089	—	1,537,239	—
TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	...	956,822	—	748,009	—

*Includes £80,267,000 paid off on maturity.

SUMMARY	1966-67		1965-66		
	Budget Estimate	1st April 1966 to 4th Feb. 1967		1st April 1965 to 5th Feb. 1966	
		£000	£000	£000	£000
SURPLUS (+) OR DEFICIT (-) OF REVENUE OVER EXPENDITURE	+1,047,000	+249,612	+308,818		
CONSOLIDATED FUND LOANS (NET)	1,334,000	1,206,434	1,056,827		
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	287,000	956,822	748,009		
LENDING MET FROM SURPLUS (+) OR BORROWING TO MEET TEMPORARY DEFICIT (-)	+1,047,000	+249,612	+308,818		

FLOATING DEBT

	£000	
	4th Feb. 1967	5th Feb. 1966
Outstanding at 31st March 1966	5,424,415	
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	239,450	258,460
Treasury Bills Outstanding	3,946,185†	4,350,930
Total Outstanding	4,185,635	4,609,390
Net decrease since 31st March 1966	1,238,780	

† Includes £38,000, the proceeds of which were not carried to the Exchequer within the period of the Account.