

1ST APRIL 1966 TO 11TH FEBRUARY 1967

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS	1966-67		1965-66
	1st April 1966 to 11th Feb. 1967	£000	1st April 1965 to 12th Feb. 1966
RECEIPTS			
OPENING EXCHEQUER BALANCE—1ST APRIL	...	£000	£000
EXCHEQUER BORROWING		3,797	2,783
<i>Marketable Securities</i>			
6½ per cent. Exchequer Loan 1969	...	—	100,000
6 per cent. Exchequer Loan 1970	...	—	495,000
6½ per cent. Exchequer Loan 1971	...	694,750	—
6½ per cent. Exchequer Loan 1972	...	393,950	—
6½ per cent. Treasury Loan 1976	...	—	100,000
6½ per cent. Funding Loan 1985-87	...	493,700	—
6 per cent. Funding Loan 1993	...	—	576,000
6½ per cent. Treasury Loan 1995-98...	...	390,000	—
<i>National Savings Securities</i>			
National Savings Certificates	...	368,800	102,500
National Development Bonds	...	74,280	79,836
Premium Savings Bonds	...	76,100	82,000
National Savings Stamps and Gift Tokens	...	67,100	62,400
Tax Reserve Certificates	...	292,301	171,300
<i>Floating Debt</i>			
Treasury Bills (net receipt)	...	—	—
Ways and Means advances (net receipt)	...	—	—
Other Debt: Internal	...	25,775	521,550
External	...	57,073	—
SPECIAL TRANSACTIONS			
Transfer of surplus monies from the Marine and Aviation Insurance (War Riaks) Fund	...	—	250
Repayments of loans arising from liquidation of European Payments Union	...	—	384
Exchange Equalisation Account—Net repayment	...	300,000	—
TOTAL RECEIPTS	...	3,237,626	2,294,003
PAYMENTS			
REPAYMENT OF EXCHEQUER BORROWING			
<i>Marketable Securities</i>			
3 per cent. Savings Bonds 1955-65	...	—	197,244
5½ per cent. Exchequer Stock 1966	...	1,600	—
4½ per cent. British Overseas Airways Stock 1965-66	...	14,647	—
Statutory Sinking Funds	...	35,043	34,443
Terminable Annuities (National Debt Commissioners)	...	69,556	67,783
Repayment of Debt to the Bank of Ireland	...	—	2,631
<i>National Savings Securities</i>			
National Savings Certificates	...	309,100	230,200
Defence Bonds	...	127,654*	89,128
National Development Bonds	...	42,750	13,919
Premium Savings Bonds	...	40,500	34,900
National Savings Stamps and Gift Tokens	...	72,700	62,200
Tax Reserve Certificates	...	185,156	203,034
<i>Floating Debt</i>			
Treasury Bills (net repayment)	...	1,351,667	517,158
Ways and Means advances (net repayment)	...	56,750	59,480
Other Debt: Internal	...	32,649	24,434
External	...	44,995	11,386
SPECIAL TRANSACTIONS			
Civil Contingencies Fund—Net issue	...	30,000	32,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development	...	5	5
Contribution to the International Development Association	...	11,500	11,500
Subscription to the Asian Development Bank	...	536	—
Issues for the purchase of United States military aircraft	...	38,497	—
Exchange Equalisation Account—Net issue	...	—	100,000
		11th Feb. 1967	12th Feb. 1966
		£000	£000
CLOSING EXCHEQUER BALANCE—Bank of England	...	2,021	2,012
—Bank of Ireland	...	2,679	2,556
		4,700	4,568
TOTAL PAYMENTS	...	2,470,005	1,696,013
TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	...	767,621	597,990

*Includes £81,337,000 paid off on maturity.

SUMMARY	1966-67		1965-66
	Budget Estimate	1st April 1966 to 11th Feb. 1967	1st April 1965 to 12th Feb. 1966
	£000	£000	£000
SURPLUS (+) OR DEFICIT (-) OF REVENUE OVER EXPENDITURE	+1,047,000	+458,109	+477,857
CONSOLIDATED FUND LOANS (NET)	1,334,000	1,225,730	1,075,847
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	287,000	767,621	597,990
LENDING MET FROM SURPLUS (+) OR BORROWING TO MEET TEMPORARY DEFICIT (-)	+1,047,000	+458,109	+477,857

FLOATING DEBT

	1966-67	
	11th Feb. 1967	12th Feb. 1966
	£000	£000
Outstanding at 31st March 1966	5,424,415	
Ways and Means Advances Outstanding—		
Advances by Bank of England	500	—
Advances by Public Departments	245,370	283,685
Treasury Bills Outstanding	3,767,335†	4,152,350
Total Outstanding	4,013,205	4,436,035
Net decrease since 31st March 1966	1,411,210	

† Includes £29,000, the proceeds of which were not carried to the Exchequer within the period of the Account.