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Treasury Chambers, London S.W.1.

The Lords Commissioners of Her Majesty's Treasury hereby give notice that they have made an Order under sections 9 and 13 of, and Schedule 5 to, the Import Duties Act 1958, and section 2 (5) of the Finance Act 1965, viz.:

The Import Duty Drawbacks (No. 2) Order 1967.

This Order:

- (i) revokes the existing fixed rates of drawback of import duty for the following exported goods:
 - (a) animal foodstuffs, canned, manufactured from imported whalemeat, and
 - (b) inked ribbons for typewriters etc., manufactured from imported woven silk fabric, and provides for drawback to be related to the duty paid on the imported goods actually used in the manufacture of the exported goods, and
- (ii) reduces the rates of drawback of import duty in respect of:

(a) certain specified linseed oil and linseed oil goods manufactured from imported linseed or linseed oil, and

(b) printers' inks and printing ink bases manufactured from imported linseed oil.

This Order comes into operation on 2nd March 1967, and has been published as Statutory Instruments 1967, No. 204.

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DEPARTMENT OF ECONOMIC AFFAIRS

Storey's Gate, London S.W.1.

PRICES AND INCOMES ACT 1966

Pay of Chief and Senior Officers in the Local Government Service

Direction under section 5 (4) Extending the Period within which the National Board for Prices and Incomes must Publish their Report.

Whereas the First Secretary of State, the Secretaries of State for Scotland and Wales and the Minister of Housing and Local Government, in pursuance of their powers under section 2 (1) of the Prices and Incomes Act 1966, referred the above-mentioned question to the National Board for Prices and Incomes for examination and have published the text of the reference in the Gazette on 6th December 1966;

2. And whereas by section 5 (3) of the Act, but subject to section 5 (4), the Board are required to make their report so as to allow publication within three months of the said date;

3. Now therefore the First Secretary of State, the Secretaries of State for Scotland and Wales and the Minister of Housing and Local Government, in pursuance of their powers under the said section 5 (4), hereby direct that the said period of three months be extended by three months.

Storey's Gate, London S.W.1.

PRICES AND INCOMES ACT, 1966

Reference to the National Board for Prices and Incomes

Portland Cement Prices

The Cement Makers' Federation have given advance notice under the early warning arrangements of a proposal to increase by 5s. per ton, the prices charged for Portland Cement to cover increases in manufacturer's costs. They have also suggested that the question of the return on new capital should be reviewed with the object of maintaining the momentum of investment against the day when the upward trend in demand is resumed.

The method followed by the industry in fixing a common price for Portland Cements was accepted by the Restrictive Practices Court in a Judgement in March 1961, as not contrary to the public interest.

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The Court then took the view that the common price agreement had been operated so as to keep down the overall price to a level substantially lower than it would have been under free competition and noted that prices were fixed so as to provide a return of about 10 per cent. on capital investment in new works. The proposal by the Cement Makers' Federation for an immediate increase in price of 5s. per ton is designed to maintain the principles which were approved by the Court in 1961.

The First Secretary of State and the Minister of Public Building and Works consider it desirable that the matters raised by the Federation should be the subject of an independent investigation by the National Board for Prices and Incomes.

Accordingly, in pursuance of their powers under section 2 (1) of the Prices and Incomes Act, 1966, the First Secretary of State and the Minister of Public Building and Works hereby refer to the National Board for Prices and Incomes for examination

(a) the question of the justification for the proposed increase of 5s. per ton in the price of Portland Cement;

and

(b) the question of the appropriate rate of return on capital investment in new works with regard to the need to maintain a momentum of investment.

23rd February 1967.

Report of the National Board for Prices and Incomes Prices of Standard Newsprint

On 8th December 1966, in pursuance of their powers under section 2 (1) of the Prices and Incomes Act 1966, the First Secretary of State and the President of the Board of Trade referred the question of Prices of Standard Newsprint to the National Board for Prices and Incomes for examination.

The Board has now made its report and in accordance with section 5 (1) of the Prices and Incomes Act 1966 the First Secretary of State and the President of the Board of Trade hereby give notice that the report was first published as Command Paper Number 3210 on 23rd February 1967.

Pay of Chief and Senior Officers of the Greater London Council Direction under section 5 (4) Extending the period within which the National Board for Prices and Incomes must publish their Report

Whereas the First Secretary of State and the Minister of Housing and Local Government, in pursuance of their powers under section 2 (1) of the Prices and Incomes Act 1966, referred the above-mentioned question to the National Board for Prices and Incomes for examination and have published the text of the reference in the Gazette on 29th November 1966;

2. And whereas by section 5 (3) of the Act, but subject to section 5 (4), the Board are required to make their report so as to allow publication within three months of the said date;

3. Now therefore the First Secretary of State and the Minister of Housing and Local Government, in pursuance of their powers under the said section 5 (4), hereby direct that the said period of three months be extended by three months.

HOME OFFICE

Whitehall, London S.W.1.

24th February 1967.

The QUEEN has been pleased by Warrant under Her Majesty's Royal Sign Manual, bearing date the 16th instant to re-appoint Henry George, Baron Nelson of Stafford, Sir William John Carron and William Johnston Keswick, Esq., to be Members of the Court of Directors of the Bank of England for a period of four years from 1st March 1967; and to appoint Gordon William Humphreys Richardson, Esq., M.B.E., to be a Member of the said Court of Directors for a period of four years from 1st March 1967 in the room of Hugh Kenyon Molesworth, Baron Kindersley, C.B.E., M.C.