

1ST APRIL, 1967 TO 22ND APRIL, 1967

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS	1967-68		1966-67	
	1st April 1967 to 22nd April 1967		1st April 1966 to 23rd April 1966	
RECEIPTS				
OPENING EXCHEQUER BALANCE—1st APRIL	£000		£000	
	3,390		3,797	
EXCHEQUER BORROWING				
<i>National Savings Securities</i>				
National Savings Certificates	19,900		57,600	
National Development Bonds	7,150		4,720	
Premium Savings Bonds	4,500		7,400	
National Savings Stamps and Gift Tokens	4,400		6,400	
Tax Reserve Certificates	15,125		7,750	
<i>Floating Debt</i>				
Treasury Bills (net receipt)	137,399		—	
Ways and Means advances (net receipt)	—		27,785	
Other Debt: Internal	—		2,225	
External	3,036		—	
SPECIAL TRANSACTIONS				
Civil Contingencies Fund—Net repayment	25,000		5,000	
Exchange Equalisation Account—Net repayment	—		50,000	
TOTAL RECEIPTS	219,900		172,677	
PAYMENTS				
REPAYMENT OF EXCHEQUER BORROWING				
<i>Marketable Securities</i>				
5½ per cent. Exchequer Stock 1966	50		1,050	
Statutory Sinking Funds	778		892	
Terminable Annuities (National Debt Commissioners)	5,282		5,139	
<i>National Savings Securities</i>				
National Savings Certificates	14,500		35,300	
Defence Bonds	9,664*		7,559	
National Development Bonds	2,137		2,354	
Premium Savings Bonds	2,400		2,900	
National Savings Stamps and Gift Tokens	3,600		5,000	
Tax Reserve Certificates	5,347		3,536	
<i>Floating Debt</i>				
Treasury Bills (net repayment)	—		5,947	
Ways and Means advances (net repayment)	49,040		—	
Other Debt: Internal	11,542		10,542	
SPECIAL TRANSACTIONS				
Purchase of United States military aircraft—Net issues				
		22nd April 1967	23rd April 1966	
		£000	£000	
		1,986	2,006	
		3,252	2,913	
		5,238	4,919	
TOTAL PAYMENTS	112,614		85,138	
TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	107,286		87,539	

* Includes £7,146,000 paid off on maturity.

SUMMARY	1967-68		1966-67	
	Budget Estimate	1st April 1967 to 22nd April 1967	1st April 1966 to 23rd April 1966	
	£000	£000	£000	
SURPLUS (+) OR DEFICIT (-) OF REVENUE OVER EXPENDITURE	+637,000	-54,890	-64,525	
CONSOLIDATED FUND LOANS (NET)	1,580,000	52,396	23,014	
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	943,000	107,286	87,539	
LENDING MET FROM SURPLUS (+) OR BORROWING TO MEET DEFICIT (-)	+637,000	-54,890	-64,525	

FLOATING DEBT

	£000	
	22nd April 1967	23rd April 1966
	£000	£000
Outstanding at 31st March 1967	4,157,265	
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	223,520	330,405
Treasury Bills Outstanding	4,019,695†	5,113,265
Total Outstanding	4,243,215	5,443,670
Net increase since 31st March 1967	85,950	

† Includes £224,000 the proceeds of which were not carried to the Exchequer within the period of the Account.

H.M. Treasury
24th April 1967.