

1ST APRIL, 1967 TO 20TH MAY, 1967

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS	1967-68		1966-67	
	1st April 1967 to 20th May 1967		1st April 1966 to 21st May 1966	
RECEIPTS				
OPENING EXCHEQUER BALANCE—1ST APRIL	£000	3,390	£000	3,797
EXCHEQUER BORROWING				
<i>National Savings Securities</i>				
National Savings Certificates	68,900		126,300	
National Development Bonds	16,300		8,490	
Premium Savings Bonds	13,800		13,800	
National Savings Stamps and Gift Tokens	9,300		12,800	
Tax Reserve Certificates	57,050		16,350	
<i>Floating Debt</i>				
Treasury Bills (net receipt)	338,510		25,490	
Ways and Means advances (net receipt)	—		—	
Other Debt: Internal	—		2,225	
External	8,750		18,572	
SPECIAL TRANSACTIONS				
Civil Contingencies Fund—Net repayment	25,000		5,000	
Exchange Equalisation Account—Net repayment	—		50,000	
TOTAL RECEIPTS	541,000		282,824	
PAYMENTS				
REPAYMENT OF EXCHEQUER BORROWING				
<i>Marketable Securities</i>				
5½ per cent. Exchequer Stock 1966	50		1,350	
2½ per cent. Savings Bonds 1964-67	171,382		—	
Statutory Sinking Funds	3,258		3,233	
Terminable Annuities (National Debt Commissioners)	7,521		7,311	
<i>National Savings Securities</i>				
National Savings Certificates	42,600		83,100	
Defence Bonds	23,402*		28,387	
National Development Bonds	4,618		4,206	
Premium Savings Bonds	6,100		6,700	
National Savings Stamps and Gift Tokens	8,400		10,400	
Tax Reserve Certificates	9,479		5,795	
<i>Floating Debt</i>				
Treasury Bills (net repayment)	—		—	
Ways and Means advances (net repayment)	73,910		23,170	
Other Debt: Internal	15,874		10,559	
SPECIAL TRANSACTIONS				
Purchase of United States military aircraft—Net issues	8,750		—	
		20th May 1967	21st May 1966	
		£000	£000	
CLOSING EXCHEQUER BALANCE—Bank of England		2,018	2,019	
—Bank of Ireland		1,979	1,485	
		3,997	3,504	
TOTAL PAYMENTS	379,341		187,715	
TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	161,659		95,109	

* Includes £17,606,000 paid off on maturity.

SUMMARY	1967-68		1966-67	
	Budget Estimate	1st April 1967 to 20th May 1967	1st April 1966 to 21st May 1966	
SURPLUS (+) OR DEFICIT (-) OF REVENUE OVER EXPENDITURE	£000	£000	£000	
	+637,000	-1,089	-21,255	
CONSOLIDATED FUND LOANS (NET)	1,580,000	160,570	73,854	
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	943,000	161,659	95,109	
LENDING MET FROM SURPLUS (+) OR BORROWING TO MEET DEFICIT (-)	+637,000	-1,089	-21,255	

FLOATING DEBT

Outstanding at 31st March 1967	£000	
	20th May 1967	21st May 1966
	£000	£000
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	198,650	279,450
Treasury Bills Outstanding	4,220,715†	5,144,745
Total Outstanding	4,419,365	5,424,195
Net increase since 31st March 1967	262,100	

† Includes £133,000 the proceeds of which were not carried to the Exchequer within the period of the Account.

H.M. Treasury
22nd May 1967.