

1ST APRIL, 1967 TO 3RD JUNE, 1967

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS	1967-68		1966-67	
	1st April 1967 to 3rd June 1967		1st April 1966 to 4th June 1966	
RECEIPTS				
OPENING EXCHEQUER BALANCE—1ST APRIL	£000		£000	
	3,390		3,797	
EXCHEQUER BORROWING				
<i>National Savings Securities</i>				
National Savings Certificates	85,200		146,700	
National Development Bonds	20,090		9,310	
Premium Savings Bonds	21,000		17,500	
National Savings Stamps and Gift Tokens	12,500		15,700	
Tax Reserve Certificates	77,625		21,900	
<i>Floating Debt</i>				
Treasury Bills (net receipt)	505,386		195,353	
Ways and Means advances (net receipt)	—		—	
Other Debt: Internal	4,575		5,600	
External	13,571		18,572	
SPECIAL TRANSACTIONS				
Civil Contingencies Fund—Net repayment	25,000		5,000	
Exchange Equalisation Account—Net repayment	75,000		50,000	
TOTAL RECEIPTS	843,337		489,432	
PAYMENTS				
REPAYMENT OF EXCHEQUER BORROWING				
<i>Marketable Securities</i>				
5½ per cent. Exchequer Stock 1966	150		1,400	
2½ per cent. Savings Bonds 1964-67	172,432		—	
Statutory Sinking Funds	4,178		5,223	
Terminable Annuities (National Debt Commissioners)	10,370		10,077	
<i>National Savings Securities</i>				
National Savings Certificates	51,000		94,200	
Defence Bonds	25,033*		30,540	
National Development Bonds	6,353		5,540	
Premium Savings Bonds	7,600		8,100	
National Savings Stamps and Gift Tokens	11,200		13,600	
Tax Reserve Certificates	11,075		6,892	
<i>Floating Debt</i>				
Treasury Bills (net repayment)	—		—	
Ways and Means advances (net repayment)	63,600		64,135	
Other Debt: Internal	169,667		10,576	
SPECIAL TRANSACTIONS				
Purchase of United States military aircraft—Net issues	3rd June 1967	4th June 1966	13,571	
	£000	£000	—	
	2,046	2,000	—	
	2,678	1,485	—	
CLOSING EXCHEQUER BALANCE—Bank of England	4,724		3,485	
—Bank of Ireland	—		—	
TOTAL PAYMENTS	550,953		253,768	
TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	292,384		235,664	

* Includes £18,021,000 paid off on maturity.

SUMMARY	1967-68		1966-67	
	Budget Estimate	1st April 1967 to 3rd June 1967	1st April 1966 to 4th June 1966	
SURPLUS (+) OR DEFICIT (–) OF REVENUE OVER EXPENDITURE	£000 + 637,000	£000 – 107,362	£000 – 94,966	
CONSOLIDATED FUND LOANS (NET)	1,580,000	185,022	140,698	
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	943,000	292,384	235,664	
LENDING MET FROM SURPLUS (+) OR BORROWING TO MEET DEFICIT (–)	+ 637,000	– 107,362	– 94,966	

FLOATING DEBT

	£000	
	3rd June 1967	4th June 1966
Outstanding at 31st March 1967	4,157,265	
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	
Advances by Public Departments	208,960	238,485
Treasury Bills Outstanding	4,387,675†	5,314,610
Total Outstanding	4,596,635	5,553,095
Net increase since 31st March 1967	439,370	

† Includes £217,000 the proceeds of which were not carried to the Exchequer within the period of the Account.

H.M. Treasury
5th June 1967