

1st APRIL, 1967 TO 29TH JULY, 1967

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS	1967-68		1966-67	
	1st April 1967 to 29th July 1967		1st April 1966 to 30th July 1966	
RECEIPTS				
OPENING EXCHEQUER BALANCE—1st APRIL	£000	3,390	£000	3,797
EXCHEQUER BORROWING				
<i>National Savings Securities</i>				
National Savings Certificates	142,200		211,200	
National Development Bonds	36,685		20,290	
Premium Savings Bonds	36,000		31,500	
National Savings Stamps and Gift Tokens	22,600		26,900	
Tax Reserve Certificates	108,925		105,226	
<i>Floating Debt</i>				
Treasury Bills (net receipt)	623,462		361,270	
Ways and Means advances (net receipt)	—		—	
Other Debt: Internal	4,575		5,600	
External	27,477		30,811	
SPECIAL TRANSACTIONS				
Civil Contingencies Fund—Net repayment	5,000		—	
Exchange Equalisation Account—Net repayment	225,000		200,000	
TOTAL RECEIPTS	1,235,314		996,594	
PAYMENTS				
REPAYMENT OF EXCHEQUER BORROWING				
<i>Marketable Securities</i>				
5½ per cent. Exchequer Stock 1966	150		1,450	
2½ per cent. Savings Bonds 1964-67	173,932		—	
Statutory Sinking Funds	9,799		9,574	
Terminable Annuities (National Debt Commissioners)	27,236		26,626	
<i>National Savings Securities</i>				
National Savings Certificates	92,000		149,300	
Defence Bonds	32,196*		39,161	
National Development Bonds	12,480		11,079	
Premium Savings Bonds	15,600		15,200	
National Savings Stamps and Gift Tokens	23,800		27,000	
Tax Reserve Certificates	17,937		13,317	
<i>Floating Debt</i>				
Treasury Bills (net repayment)	—		—	
Ways and Means advances (net repayment)	57,085		92,940	
Other Debt: Internal	176,392		14,848	
External	4,447		2,119	
SPECIAL TRANSACTIONS				
Civil Contingencies Fund—Net issue	—		15,000	
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development	3		2	
Purchase of United States military aircraft—Net issues	27,477		—	
	29th July 1967	30th July 1966		
CLOSING EXCHEQUER BALANCE—Bank of England	£000	2,026	£000	2,040
—Bank of Ireland	1,979		2,824	
TOTAL PAYMENTS	674,539		422,480	
TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	560,775		574,114	

*Includes £20,275,000 paid off on maturity.

SUMMARY	1967-68		1966-67	
	Budget Estimate	1st April 1967 to 29th July 1967	1st April 1966 to 30th July 1966	
SURPLUS (+) or DEFICIT (-) OF REVENUE OVER EXPENDITURE	£000	+637,000	£000	-260,456
CONSOLIDATED FUND LOANS (NET)	1,580,000		355,556	313,658
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	943,000		560,775	574,114
LENDING MET FROM SURPLUS (+) or BORROWING TO MEET DEFICIT (-)	+637,000		-205,219	-260,456

FLOATING DEBT

Outstanding at 31st March 1967	£000	
	29th July 1967	30th July 1966
	£000	£000
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	215,475	209,680
Treasury Bills Outstanding	4,505,680†	5,480,750
Total Outstanding	4,721,155	5,690,430
Net increase since 31st March 1967	563,890	

† Includes £146,000, the proceeds of which were not carried to the Exchequer within the period of the Account.