

1st APRIL, 1967 to 7th OCTOBER, 1967

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS	1967-68		1966-67	
	1st April 1967 to 7th Oct. 1967		1st April 1966 to 8th Oct. 1966	
	£000		£000	
RECEIPTS				
OPENING EXCHEQUER BALANCE—1st APRIL	3,390		3,797	
EXCHEQUER BORROWING				
<i>National Savings Securities</i>				
National Savings Certificates	194,800		270,700	
National Development Bonds	52,590		42,050	
Premium Savings Bonds	53,700		46,500	
National Savings Stamps and Gift Tokens	34,700		41,200	
Tax Reserve Certificates	150,600		164,151	
<i>Floating Debt</i>				
Treasury Bills (net receipt)	983,457		624,419	
Ways and Means advances (net receipt)	—		—	
Other Debt: Internal	8,600		10,450	
External	45,191		41,658	
SPECIAL TRANSACTIONS				
Civil Contingencies Fund—Net repayment	25,000		—	
Exchange Equalisation Account—Net repayment	325,000		300,000	
TOTAL RECEIPTS	1,877,028		1,544,925	
PAYMENTS				
REPAYMENT OF EXCHEQUER BORROWING				
<i>Marketable Securities</i>				
5½ per cent. Exchequer Stock 1966	150		1,550	
4½ per cent. British Overseas Airways Stock 1965-66	—		14,647	
2½ per cent. Savings Bonds 1964-67	174,332		—	
Statutory Sinking Funds	21,307		21,986	
Terminable Annuities (National Debt Commissioners)	41,009		40,189	
<i>National Savings Securities</i>				
National Savings Certificates	136,500		208,000	
Defence Bonds	55,934*		90,537	
National Development Bonds	18,598		24,552	
Premium Savings Bonds	24,500		24,500	
National Savings Stamps and Gift Tokens	36,000		41,500	
Tax Reserve Certificates	31,599		22,407	
<i>Floating Debt</i>				
Treasury Bills (net repayment)	—		—	
Ways and Means advances (net repayment)	35,860		82,850	
Other Debt: Internal	193,058		24,954	
External	12,382		10,041	
SPECIAL TRANSACTIONS				
Civil Contingencies Fund—Net issue	—		5,000	
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development	3		2	
Subscription to the Asian Development Bank	536		536	
Purchase of United States military aircraft—Net issues	45,191		23,083	
		7th Oct. 1967	8th Oct. 1967	
		£000	£000	
CLOSING EXCHEQUER BALANCE—Bank of England	2,009		2,038	
—Bank of Ireland	2,549		1,250	
TOTAL PAYMENTS	831,517		639,622	
TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	1,045,511		905,303	

*Includes £38,895,000 paid off on maturity.

SUMMARY	1967-68		1966-67	
	Budget Estimate		1st April 1967 to 8th Oct. 1966	
	£000		£000	
SURPLUS (+) or DEFICIT (-) OF REVENUE OVER EXPENDITURE	+637,000	-189,707	-160,587	
CONSOLIDATED FUND LOANS (NET)	1,580,000	855,804	744,716	
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	943,000	1,045,511	905,303	
LENDING MET FROM SURPLUS (+) or BORROWING TO MEET DEFICIT (-)	+637,000	-189,707	-160,587	

FLOATING DEBT

	£000	
Outstanding at 31st March 1967	4,157,265	
	7th Oct. 1967	8th Oct. 1966
	£000	
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	236,700	219,770
Treasury Bills Outstanding	4,865,650†	5,743,570
Total Outstanding	5,102,350	5,963,340
Net increase since 31st March 1967	945,085	

† Includes £121,000, the proceeds of which were not carried to the Exchequer within the period of the Account.