

## LOANS FUND

period 1st April, 1969 to 31st October, 1969

	1969-70	1968-69	1969-70	1968-69
	Budget Estimate for the year	Outturn for the year	1st April 1969 to 31st Oct. 1969	1st April 1968 to 31st Oct. 1968
	£000	£000	£000	£000
<b>PAYMENTS</b>				
<b>SERVICE OF THE NATIONAL DEBT</b>				
Interest ... ..	1,320,000	1,309,904	764,517	731,294
Management and expenses ... ..	48,000	44,335	29,010	25,016
<b>TOTAL ... ..</b>	<b>1,368,000</b>	<b>1,354,239</b>	<b>793,527</b>	<b>756,310</b>
<b>LOANS</b>				
To nationalised industries for redemption of maturing stocks ... ..	215,000	—	215,000	—
Other (net) ... ..	1,416,000	1,423,114	622,832	805,680
<b>CLOSING BALANCE ... ..</b>	<b>—</b>	<b>2,046</b>	<b>2,073</b>	<b>1,984</b>
<b>TOTAL ... ..</b>	<b>2,999,000</b>	<b>2,779,399</b>	<b>1,633,432</b>	<b>1,563,974</b>

## LOANS FROM THE NATIONAL LOANS FUND

Net Issues (repayments negative)

	1969-70	1968-69	1969-70	1968-69
	Budget Estimate for the year	Outturn for the year	1st April 1969 to 31st Oct. 1969	1st April 1968 to 31st Oct. 1968
	£000	£000	£000	£000
<b>LOANS TO NATIONALISED INDUSTRIES</b>				
Post Office ... ..	211,000	240,000	110,000	135,000
National Coal Board ... ..	3,000	20,250	24,065	68,250
Electricity Council ... ..	320,000*	164,480	226,360*	113,920
North of Scotland Hydro-Electric Board ... ..	5,000	5,027	176	—280
South of Scotland Electricity Board ... ..	43,000*	34,520	10,540*	5,000
Gas Council ... ..	192,000	205,840	59,120	113,920
British Steel Corporation ... ..	80,000	—18,479	10,619	4,500
British Overseas Airways Corporation ... ..	—3,000	—2,818	—1,409	—1,409
British European Airways Corporation ... ..	14,000	29,643	—9,662	14,821
British Airports Authority ... ..	5,000	2,920	890	1,960
British Railways Board ... ..	15,000	—	—	—
London Transport Board ... ..	10,000	21,000	4,000	12,000
British Transport Docks Board ... ..	11,000	8,500	6,250	3,800
British Waterways Board ... ..	1,000	600	250	200
Transport Holding Company ... ..	—	14,000	—	—
National Freight Corporation ... ..	15,000	—	—	—
Scottish Transport Group ... ..	2,000	—	—	—
Less estimated shortfall on borrowing ... ..	—85,000	—	—	—
<b>TOTAL ... ..</b>	<b>839,000</b>	<b>725,483</b>	<b>441,199</b>	<b>471,682</b>
<b>LOANS TO OTHER PUBLIC CORPORATIONS</b>				
New Towns—Development Corporations and Commission ... ..	109,000	78,700	39,591	32,786
Scottish Special Housing Association ... ..	15,000	11,049	5,454	5,536
Housing Corporation ... ..	9,000	11,960	8,896	5,910
Covent Garden Market Authority ... ..	5,000	355	1,796	111
Sugar Board ... ..	—	—2,240	380	—3,490
Industrial Reorganisation Corporation ... ..	30,000	20,887	19,100	14,900
<b>TOTAL ... ..</b>	<b>168,000</b>	<b>120,711</b>	<b>75,217</b>	<b>55,753</b>
<b>LOANS TO LOCAL AND HARBOUR AUTHORITIES</b>				
Local Authorities ... ..	520,000	469,122	302,412	203,354
Harbour Authorities ... ..	20,000	9,214	15,850	7,628
<b>TOTAL ... ..</b>	<b>540,000</b>	<b>478,336</b>	<b>318,262</b>	<b>210,982</b>
<b>LOANS TO PRIVATE SECTOR</b>				
Shipbuilding Industry Board... ..	12,000	5,935	3,220	2,400
Shipowners (Ship Credit Scheme) ... ..	—6,000	—6,185	—2,667	—3,166
Housing Associations ... ..	1,000	1,207	283	838
Building Societies ... ..	—3,000	—3,458	—1,545	—1,926
<b>TOTAL ... ..</b>	<b>4,000</b>	<b>—2,501</b>	<b>—709</b>	<b>—1,854</b>
<b>LOANS WITHIN CENTRAL GOVERNMENT</b>				
Purchases of United States military aircraft ... ..	56,000	71,964	5,174	60,938
Married Quarters for Armed Forces ... ..	—	—1,125	—	—
Town and Country Planning Compensation ... ..	—3,000	—3,203	—2,935	—2,807
Redundancy Fund ... ..	—9,000	6,800	—7,500	5,750
Land Commission ... ..	9,000	4,223	1,450	503
Northern Ireland Exchequer... ..	27,000	22,467	7,692	4,754
Miscellaneous ... ..	—	—41	—18	—21
<b>TOTAL ... ..</b>	<b>80,000</b>	<b>101,085</b>	<b>3,863</b>	<b>69,117</b>
<b>TOTAL LOANS (NET) ... ..</b>	<b>1,631,000</b>	<b>1,423,114</b>	<b>837,832</b>	<b>805,680</b>

\* Includes advances to repay £200 million of 4½% British Electricity Guaranteed Stock 1967-69 and £15 million of 4½% South of Scotland Electricity Guaranteed Stock 1967-69.

The transactions for the period to 30th November will be published on Thursday 4th December 1969.