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FRIDAY, 26TH MAY 1972

State Intelligence

PRIVY COUNCIL OFFICE

MERCHANT SHIPPING ACT 1894

Notice is hereby given that Her Majesty in Council was pleased on 24th May 1972, to approve an Order in Council entitled "The Collision Regulations (Traffic Separation Schemes) Order 1972" (S.I. 1972/809).

Copies of the said Order when published, may be purchased directly from Her Majesty's Stationery Office at the addresses shown on the last page of this *Gazette* or through any bookseller.

TREASURY

Treasury Chambers, London, SW1P 3AG.

The Lords Commissioners of Her Majesty's Treasury hereby give notice that they have made an Order under sections 3 (6) and 13 of the Import Duties Act 1958, viz: The Import Duties (Temporary Exemptions) (No. 4) Order 1972.

This Order provides that the goods listed in the Schedule shall be temporarily exempt from import duty until 1st January 1973 or, in the case of certain items, until such earlier day as is specified.

As regards the exemption for equipment for use in aircraft under heading 85.15, apparatus of a type approved by the Civil Aviation Authority is listed in Civil Aviation Publication CAP 208, Airborne Radio Apparatus Vol. 2, published by Her Majesty's Stationery Office. This publication is subject to amendment, and confirmation that apparatus is of a type approved at the date of this Order should be obtained from the Civil Aviation Authority, Contollerate of National Air Traffic Services, Tels. N2(c), 19-29 Woburn Place, London, WC1H 0LX.

The Order comes into operation on 1st June 1972 and has been published as Statutory Instruments 1972 No. 775.

Copies of the Order may be purchased (price 5p net) direct from Her Majesty's Stationery Office, at the addresses shown on the last page of this *Gazette* or from any bookseller.

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) the following rates of interest shall be charged on loans made by the Public Works Loan Commissioners on and after 27th May 1972.

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

Period of Loan	Per cent. per annum			
	Lower		Higher	
	Loans Repayable By Instal- ments	At Matur- ity	Loans Repayable By Instal- ments	At Matur- ity
Up to 5 years ...	5½	6½	5½	6½
Over 5 but not over 10 years ...	6½	7½	6½	7½
Over 10 but not over 15 years ...	7½	8½	7½	8½
Over 15 years but not over 25 years	7½	8½	8	9
Over 25 years ...	8½	9	8½	9½

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the lower set of rates. Where authorities borrow further sums these will attract interest in the higher set of rates, unless the said Commissioners agree that they should be offset against the following year's quota. Different rates of interest apply according to whether the principal of a loan is repaid by instalments or at maturity.