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THURSDAY, 15TH MARCH 1973

State Intelligence

At the Court at Buckingham Palace, the 16th day of February 1973

PRESENT,

The QUEEN'S Most Excellent Majesty in Council

Whereas it is expedient to provide for revised rates of retired pay and terminal grants for Officers of Flag and General Rank of the Royal Navy and Royal Marines:

Now, therefore, Her Majesty, in exercise of the powers conferred upon Her by section 3 of the Naval and Marine Pay and Pensions Act 1865 (1865 c. 73) and of all other powers enabling Her in that behalf, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:

Citation

1. This Order may be cited as the Naval and Marine Pay and Pensions (Pensions) (Officers of Flag and General Rank) Order 1973.

Interpretation

2. The Interpretation Act 1889 (1889 c. 63) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

General

3. The revised rates of retired pay and terminal grants shall be as specified in sections I, II, III and IV of the Schedule hereto.

4. The provisions contained in the said sections I, II and IV shall have effect from 1st January 1972. Those contained in the said section III shall have effect from 1st April 1972.

W. G. Agnew

SCHEDULE

SECTION I

Half Pay and Terminal Grants for Admirals of the Fleet

1. (a) An Admiral of the Fleet will be eligible during periods subsequent to 31st December 1971, for which he does not receive full pay, for half pay at the rate of £7,875 a year.
(b) An Admiral of the Fleet granted half pay and whose last day of service on full pay is 1st January 1972 or later, may be awarded a terminal grant of £23,625 free of income tax, in addition to his half pay.
2. An Admiral of the Fleet who has been awarded a terminal grant under this clause shall not be eligible for any further terminal grant on the conclusion of any subsequent period of full pay service.