

SCHEDULE

1. Pensions

(a) Weekly rates for ratings discharged on or after 30th September 1967

| | | | | | | | For each of the first 22 years reckonable service Hong Kong dollars | For each additional year reckonable service Hong Kong dollars |
|----------------------------|-----|-----|-----|-----|-----|-----|---|---|
| Able Rating | ... | ... | ... | ... | ... | ... | 0.87 | 1.74 |
| Leading Rating | ... | ... | ... | ... | ... | ... | 1.11 | 2.22 |
| Petty Officer | ... | ... | ... | ... | ... | ... | 1.40 | 2.80 |
| Chief Petty Officer | ... | ... | ... | ... | ... | ... | 1.60 | 3.20 |

Terminal Grants

Ratings discharged with an entitlement to a Service pension will be awarded a terminal grant at twice the annual rate of pension.

(b) Weekly rates for ratings discharged on or after 31st December 1969

| | | | | | | | For each of the first 22 years of reckonable service Hong Kong dollars | For each additional year of reckonable service Hong Kong dollars |
|----------------------------|-----|-----|-----|-----|-----|-----|--|--|
| Able Rating | ... | ... | ... | ... | ... | ... | 1.28 | 2.56 |
| Leading Rating | ... | ... | ... | ... | ... | ... | 1.62 | 3.24 |
| Petty Officer | ... | ... | ... | ... | ... | ... | 1.92 | 3.84 |
| Chief Petty Officer | ... | ... | ... | ... | ... | ... | 2.21 | 4.42 |

(c) Weekly rates for ratings discharged after 31st December 1970

| | | | | | | | For each of the first 22 years of reckonable service Hong Kong dollars | For each additional year of reckonable service Hong Kong dollars |
|----------------------------|-----|-----|-----|-----|-----|-----|--|--|
| Able Rating | ... | ... | ... | ... | ... | ... | 1.43 | 2.86 |
| Leading Rating | ... | ... | ... | ... | ... | ... | 1.81 | 3.62 |
| Petty Officer | ... | ... | ... | ... | ... | ... | 2.13 | 4.26 |
| Chief Petty Officer | ... | ... | ... | ... | ... | ... | 2.45 | 4.90 |

(d) Weekly rates for ratings discharged on or after 31st December 1971

| | | | | | | | For each of the first 22 years of reckonable service Hong Kong dollars | For each additional year of reckonable service Hong Kong dollars |
|----------------------------------|-----|-----|-----|-----|-----|-----|--|--|
| Able Rating | ... | ... | ... | ... | ... | ... | 1.79 | 3.58 |
| Leading Rating | ... | ... | ... | ... | ... | ... | 2.22 | 4.44 |
| Petty Officer | ... | ... | ... | ... | ... | ... | 2.67 | 5.34 |
| Chief Petty Officer | ... | ... | ... | ... | ... | ... | 3.04 | 6.08 |
| Fleet Chief Petty Officer | ... | ... | ... | ... | ... | ... | 3.33 | 6.66 |

(e) Weekly rates for ratings discharged on or after 31st December 1972

| | | | | | | | For each of the first 22 years of reckonable service Hong Kong dollars | For each additional year of reckonable service Hong Kong dollars |
|----------------------------------|-----|-----|-----|-----|-----|-----|--|--|
| Able Rating | ... | ... | ... | ... | ... | ... | 2.00 | 4.00 |
| Leading Rating | ... | ... | ... | ... | ... | ... | 2.48 | 4.96 |
| Petty Officer | ... | ... | ... | ... | ... | ... | 2.99 | 5.98 |
| Chief Petty Officer | ... | ... | ... | ... | ... | ... | 3.40 | 6.80 |
| Fleet Chief Petty Officer | ... | ... | ... | ... | ... | ... | 3.73 | 7.46 |

Terminal Grant

Ratings discharged with entitlement to a service pension on or after 31st December 1969 will be awarded a terminal grant at three times the annual rate of pension.

2. Commutation

Subject to the approval of the Commodore Hong Kong a rating may be allowed commutation in whole or in part of the pension for which he may be eligible. The lump sum payment will be equal to ten times the annual value of the pension surrendered provided that the age of the rating does not exceed 60 years. Where, at the time of commutation the age exceeds 60 years the lump sum will be reduced by 1/60th for each year or part of a year in excess of that age.

3. Service Gratuities

Ratings discharged without entitlement to a Service pension and who have 12 or more years reckonable service preceding discharge may be awarded Service gratuities as follows:

| Reckonable Service (years) | On or after 30th September 1967 Hong Kong dollars | On or after 31st December 1969 Hong Kong dollars | On or after 31st December 1970 Hong Kong dollars | On or after 31st December 1971 Hong Kong dollars | On or after 31st December 1972 Hong Kong dollars |
|-------------------------------|---|--|--|--|--|
| 12 | 1,048 | 1,484 | 1,651 | 2,035 | 2,280 |
| 13 | 1,310 | 1,833 | 2,040 | 2,480 | 2,775 |
| 14 | 1,630 | 2,212 | 2,460 | 3,000 | 3,360 |
| 15 | 1,950 | 2,677 | 2,978 | 3,630 | 4,065 |
| 16 | 2,328 | 3,201 | 3,561 | 4,370 | 4,890 |
| 17 | 2,706 | 3,725 | 4,144 | 5,075 | 5,680 |
| 18 | 3,114 | 4,278 | 4,759 | 5,815 | 6,510 |
| 19 | 3,521 | 4,831 | 5,374 | 6,595 | 7,380 |
| 20 | 3,958 | 5,442 | 6,054 | 7,410 | 8,295 |
| 21 | 4,423 | 6,111 | 6,798 | 8,335 | 9,330 |