

Treasury Chambers,
London S.W.1.

The Lords Commissioners of Her Majesty's Treasury hereby give notice that they have made an Order under sections 1, 2 and 13 of the Imports Duties Act 1958 as amended viz: The Import Duties (General) (No. 1) Order 1974.

This Order, which comes into operation on 8th February 1974, provides for further amendments to the Import Duties (General) (No. 8) Order 1973 which sets out the United Kingdom Customs Tariff and the protective import duties chargeable in accordance with it, to take account of the obligations of the United Kingdom to move towards the rates in the Common Customs Tariff of the European Economic Community.

The main amendments:

- Remove the import duty on Danish goods, falling within tariff sub-heading 20.02C.II.(a)2. (tomatoes in airtight containers other than certain pulps and pastes) (Part I of Schedule 1);
- Remove the import duties on ovalbumin and lactalbumin falling within tariff sub-headings 35.02AII.(a)1 and 2 (Part I of Schedule 1); and
- Provide that where goods were exempt from import duty on 1st January 1972 they shall continue to be treated as free of import duty for the purpose of determining the amount chargeable on products of certain subheadings in Chapters 30 and 38 of the United Kingdom Tariff where the duty is calculated by reference to the rates on goods in other headings of the Tariff (Part II of Schedule 1).

The Order (Schedule 2) also makes three corrections to the Import Duties (Turkey) (Reductions and Exemptions) Order 1973.

The Order comes into operation on 8th February 1974 and has been published as Statutory Instrument 1974 No. 166.

Copies may be purchased (price 6p net) direct from Her Majesty's Stationery Office or from any bookseller.

Treasury Chambers,
London S.W.1.

The Lords Commissioners of Her Majesty's Treasury hereby give notice that they have made an Order under sections 1, 3 (6) and 13 of the Import Duties Act 1958 as amended viz: The Import Duties (Morocco) (Reductions) Order 1974.

This Order, which comes into operation on 1st March 1974, implements obligations of the United Kingdom, concerning import duties in 1974, under the Agreement of 2nd March 1973 between the European Economic Community (E.E.C.) and Morocco.

In the case of goods of a tariff heading or subheading specified in Schedule 1, the rate of import duty is reduced to the same as that chargeable on goods satisfying the requisite conditions to benefit from the eventual abolition of customs duties between Member States of the E.E.C. This is the rate shown prefixed by the letter "M" in column 4 of Schedule 1 to the Import Duties (General) (No. 8) Order 1973 as amended (which sets out the United Kingdom Customs Tariff). In the case of goods of the tariff subheadings specified in Schedule 2, import duty is reduced to the rates specifically set out in column 3 of that Schedule. The reductions in duty made by this Order do not affect any entitlement to a greater reduction in duty which may be available in the case of goods of Morocco as goods of a developing country under the Generalised System of Preferences of the E.E.C.

The Order (Article 5) also deletes the reference to Morocco in the Import Duties (Certain Mediterranean Countries) (Reductions and Exemptions) Order 1973, under which goods of Morocco were exempted from increases in the full rate of duty applying from 1st January 1974 under the Import Duties (General) (No. 8) Order 1973.

The Order comes into operation on 1st March 1974 and has been published as Statutory Instrument 1974 No. 167.

Copies may be purchased (price 9p net) direct from Her Majesty's Stationery Office or from any bookseller.

Treasury Chambers,
London S.W.1.

The Lords Commissioners of Her Majesty's Treasury hereby give notice that they have made an Order under sections 1, 3 (6) and 13 of the Import Duties Act 1958

as amended viz: The Import Duties (Temporary Reductions and Exemptions) Order 1974.

This Order provides for exemption from or reductions in import duties in the case of goods specified in the Schedules up to and including 31st December 1974 or in the case of goods in Schedule 1 or 2, to the earlier dates there specified.

There is exemption from import duties in the case of all goods in Schedules 1 and 2 if the goods satisfy the requisite conditions to benefit from the eventual abolition of customs duties in trade between Member States of the European Communities.

In the case of other goods, where a rate of duty is specified in column 3 of Schedule 1 or 3, duty is reduced to that rate instead of any higher rate which would otherwise apply and where "free" appears in column 3 in relation to the goods, they are exempt from duty whatever their origin.

In the case of goods originating in Egypt or Cyprus greater reductions in duty are available than those referred to above in a number of cases, such reductions being shown respectively in columns 4 and 5 of Schedule 1 or 3.

Goods in the case of which reductions are specified in Schedule 3 have hitherto been subject to lesser reductions in duty under The Import Duties (Reductions and Exemptions) (No. 2) Order 1973, which is amended accordingly. They remain exempt from duty by virtue of this Order if they satisfy the requisite conditions to benefit from the eventual abolition of customs duties in trade between Member States of the Communities.

The Order comes into operation on 8th February 1974 and has been published as Statutory Instrument 1974 No. 132.

Copies may be purchased (price 9p net) direct from Her Majesty's Stationery Office or from any bookseller.

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

The Treasury in pursuance of section 5 of the National Loans Act 1968 hereby give notice that on and after 16th February, 1974 the rates of interest determined by them as the lowest rates under that section (being rates which satisfy the conditions laid down in sub-section (2) thereof) shall be:—

Period of Loan	Per cent per annum.	
	Loans repayable:	
	By Instalments	At Maturity
Up to 1 year	—	12 $\frac{3}{4}$
Over 1 but not over 5 years ...	12 $\frac{3}{4}$	12 $\frac{3}{4}$
Over 5 but not over 10 years ...	12 $\frac{3}{4}$	13 $\frac{1}{2}$
Over 10 but not over 15 years ...	13 $\frac{1}{2}$	13 $\frac{1}{2}$
Over 15 but not over 25 years ...	13 $\frac{1}{2}$	13 $\frac{3}{4}$
Over 25 years	13 $\frac{3}{4}$	13 $\frac{3}{4}$

Treasury Chambers,
Great George Street,
London SW1P 3AG

13th February 1974.

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 the following rates of interest shall be charged on loans made by the Public Works Loan Commissioners on and after 16th February 1974.

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

Period of Loan	Per cent per annum.			
	Lower Loans repayable:		Higher Loans repayable:	
	By Instalments	At Maturity	By Instalments	At Maturity
Up to 5 years ...	12 $\frac{3}{4}$	12 $\frac{3}{4}$	14 $\frac{1}{2}$	14
Over 5 but not over 10 years ...	12 $\frac{3}{4}$	13 $\frac{1}{2}$	14	14 $\frac{1}{2}$
Over 10 but not over 15 years ...	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{3}{4}$	13 $\frac{3}{4}$
Over 15 but not over 25 years ...	13 $\frac{1}{2}$	13 $\frac{3}{4}$	13 $\frac{3}{4}$	13 $\frac{3}{4}$
Over 25 years ...	13 $\frac{3}{4}$	13 $\frac{3}{4}$	13 $\frac{3}{4}$	13 $\frac{3}{4}$

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear