NATIONAL

Summary of transactions in the

	1974-75	197374	197475	1973-74	
	Budget Estimate for the year	Outturn for the year	1st April 1974 to 31st May 1974	1st April 1973 to 31st May 1973	
RECEIPTS NTEREST, ETC.	£000	£000	£000	£000	
Interest on loans, profits of the Issue Department of the Bank of England, etc.	2,150,000	1,663,812	291,135	239,172	
SERVICE OF THE NATIONAL DEBT-Balance met from the Consolidated Fund	410,000	676,715	26,376	14,608	
TOTAL	2,560,000	2,340,527	317,511	253,780	
URPLUS transferred from the Consolidated Fund	985,000) —	-	-	
DEATH DUTIES SURRENDERED SECURITIES ACCOUNT-Transfer of surplus	-	10,500	_	_	
EXCHANGE EQUALISATION ACCOUNT-Changes in sterling capital	-	-	-250,000	350,000*	
BORROWING To finance issues for redemption of nationalised industries' stock Other (net)	607,000	349,276 2,839, 3 94	617,105	349,276 527,785	
Opening Balance 1st April	—	1,891	1,885	1,891	
TOTAL	4,152,000	5,541,588	686,501	782,732	

• Net issue.

BORROWING AND REPAYMENT OF DEBT

BORBOW ING Marketable Securities for the year 3 Marketable Securities 5000 8 per cent. Treasury Stock, 1975 5000 448,875 3000 10 per cent. Treasury Stock, 1976 5000 11 per cent. Treasury Stock, 1978 572,950 12 per cent. Treasury Loan, 1983 <	1974-75	1973-74
BORROW TNO Ber cent. Treasury Stock, 1975 E000 8 per cent. Treasury Stock, 1976	1st April 1974	1st April 1973 to
Markinskie Securities £000 8 per cent. Treasury Stock, 1975	31st May 1974	31st May 197:
101 per cent. Treasury Stock, 1976	£000	£000£
9 per cent. Treasury Stock, 1978		448,875
9 per cent. Treasury Loan, 1995 50 12 per cent. Treasury Loan, 1995 572,950 124 per cent. Treasury Loan, 1995 572,950 125 per cent. Treasury Loan, 1995 572,950 National Savings Centificates 214,912 Prenziam Savings Bonds 214,912 Prenziam Savings Bonds 115,700 Save As You Earn 51,874 National Savings Stamps and Gift Tokens 114,618 Prenziam Means advances (net receipt) 114,618 Tax Reserve Certificates 114,618 Ploating Debt 114,618 Treasury Bills (net receipt) 115,568 Ploating Debt 115,568 TOTAL 14,618 Terminan Means advances (net receipt) 115,568 TOTAL 11,558 Terminan Means advances (net receipt) 11,558 Total 11,556,675 Terminan Banding Funde 11,150 Sper cent. Exchaquer Stock, 1973 11,150 Sper cent. Treasury Stock, 1973 11,150 Statuory Sinking Funde 216,448 Terminan Savings Bonds 1135,513 National Savings Centificates	589,500	
124 per cent. Treasury Loan, 1995		50
National Savings Securities 218,600 British Savings Bonds 214,912 Premium Savings Bonds 115,700 Save As You Earn 114,618 Tax Deposit Accounts 114,618 Treasury Bills (net receipt) 114,618 Treasury Bills (net receipt) 24,411,699 Ways and Means advances (net receipt) 24,411,699 Ways and Means advances (net receipt) 5,038,337 TOTAL 5,038,337 External 5,038,337 Statistic Securities 1,150 Sper cent. Exchaguer Stock, 1973 134,479 Statistory Sinking Funds 135,513 National Savings Cartificates 138,479 National Savings Bonds 2,249 National Savings Bonds 2,249	50	-
National Savings Bonds 218,600 British Savings Bonds 214,912 Premium Savings Bonds 115,700 Save As You Earn 1123,500 Tax Deposit Accounts 1123,500 Tax Deposit Accounts 113,508 Ploating Debt 113,508 Pressury Bills (net receipt) 113,508 Pressury Bills (net receipt) 113,568 Pressury Bills (net receipt) 113,568 TOTAL 135,816 Other Debt: 115,568 TOTAL 135,816 Other Debt: 136,479 Sper cent. British Transport Stock, 1973 136,479 Sper cent. British Transport Stock, 1968-73 136,479 Sper cent. British Transport Stock, 1973 136,479 Sper cent. British Transport Stock, 1968-73 136,479 Sper cent. British Transport Stock, 1973 136,479 Sper cent. British Transport Stock, 1973 136,479 Sper cent. British Transport Stock, 1968-73 136,479 Sper cent. British Transport Stock, 1973 136,479 Sper cent. British Transport Stock, 1973 136,479 Sper cent. British Savings Stock 133	377,950	
British Savings Bonds 214,912 Premium Savings Bonds 115,700 Save As You Earn 123,500 Tax Deposit Accounts 123,500 Tax Deposit Accounts 11,568 Floating Debt 11,568 Floating Debt 11,568 Floating Debt 123,500 Treasury Bills (net receipt) Ways and Means advances (net receipt) TOTAL Statutory Sinking Funds Statutory Sinking Funds Statutory Sinking Funds Statutory Sinking Bonds Statutory Sinking Bonds Statutory Sinking Bonds Statutory Sinking Bonds <		
Save As You Earn	14,800	55,700
Save As You Earn	2,700 23,600	29,010
National Savings Stamps and Gift Tokens 123,500 Tax Deposit Accounts 14,618 Tax Reserve Certificates 11,568 Floating Debt 12,568 Treasury Bills (net receipt) 2,411,699 Ways and Means advances (net receipt) 195,816 Other Debt: Internal 195,816 Other Debt: Internal 195,816 Other Debt: Internal 11,508 FPAYMENT OF DEBT	8,607	8,160
Tax Reserve Certificates 11,568 Floating Debt Treasury Bills (net receipt) 2,411,699 Ways and Means advances (net receipt) <	19,285	21,300
Floating Debt Treasury Bills (net receipt)	905	5,117
Treasury Bills (net receipt)	—	7,625
Ways and Means advances (net receipt)		1
Other Debt: Internal	—	586,194
External		56,375
TOTAL	_	30,373
EPAYMENT OF DEBT In	······	·
Markenable Scarrities 1,150 3 par cent. Exchanger Stock, 1973 136,479 5 per cent. Treasury Stock, 1973 136,479 5 statutory Sinking Funds 136,479 7 reminable Annuities (National Debt Commissioners) 136,479 8 reminable Annuities (National Debt Commissioners) 136,479 9 reminable Annuities (National Debt Commissioners) 136,479 9 reminable Annuities (National Debt Commissioners) 137,648 9 reminable Annuities (National Debt Commissioners) 1382,800 9 reminable Annuities (National Savings Bonds 1235 9 reminable Savings Bonds 1235 9 reminable Savings Bonds 117,042 9 reminable Savings Stamps and Gift Tokens 1117,042 1 Tax Reserve Certificates 126,735 Ploating Debt 116,735 Therenaury Bills (net repayment) 1117,042 <td>1,037,397</td> <td>1,240,106</td>	1,037,397	1,240,106
64 per cent. Exchaquer Stock, 1973		
3 per cent. British Transport Stock, 1968–73 <t< td=""><td></td><td></td></t<>		
Si per cent, Treasury Stöck, 1973		1,150 134,829
Statutory Sinking Funds	100	137,027
National Savings Securities 382,800 Defence Bonds 133 National Development Bonds 239,079 British Savings Bonds 239,079 Premium Savings Bonds 80,100 Save As You Earn 6,518 National Savings Stamps and Gift Tokens 117,042 Tax Deposit Accounts 117,042 Tax Deposit Accounts 156,735 Floating Debt 156,735 Floating Debt	1,164	1,271
Detence Bonds 135 National Development Bonds 239,079 British Savings Bonds 80,100 Save As You Earn 80,100 Save As You Earn 6,518 National Savings Stamps and Gift Tokens 117,042 Tax Deposit Accounts 117,042 Tax Deposit Accounts 116,735 Floating Debt 156,735 Floating Debt	5,550	5,400
Defence Bonds		
Detence Bonds	49,000	60,600
British Savings Bonds	106	22
Premium Savings Bonds 80,100 Save As You Earn 6,518 National Savings Stamps and Gift Tokens 117,042 Tax Deposit Accounts 8,862 Thur Reserve Certificates 117,042 Tracaury Bills (net repayment) 116,735 Ways and Means advances (net repayment) 117,042 Other Debt: 2,814 External 89,043	150 25,997	523 26,661
Save As You Earn <td>13,500</td> <td>10,800</td>	13,500	10,800
National Savings Stamps and Gift Tokens 117,042 Tax Deposit Accounts 117,042 Tax Deposit Accounts 8,862 Tax Reserve Certificates Floating Debt Ways and Means advances (net repayment) Other Debt: Internal 2,814 External	1,329	779
Tax Reserve Certificates 156,735 Floating Debt 156,735 Floating Debt Ways and Means advances (net repayment)	19,404	18,149
Floating Debt	224	<u> </u>
Treasury Bills (net repayment) .	13,628	17,533
Treasury Bils (net repayment) 2,814 89,043 <		
Ways and Means advances (net repsyment) 2,814 2,814	281,457	1
External	8,657	84,775
	26	553
TOTAL	420,292	363,045
NET BORROWING	617,105	877.061

FLOATING DEBT

Outstanding at 31st March 197	4	•••	•••		£000 6,339,016 31st May 1974	31st May 1973
Ways and Means Advances Ou Advances by Bank of Engi Advances by Public Depar Treasury Bills Outstanding	and tments		 	 	£000 29,845 791,244 5,226,810‡	£000 26,850 522,305 3,681,260
Total Outstanding	•••		•••		6,047,899	4,230,415
Net decrease since 31st March	1974		•••		291,117	

‡ Includes £4,099,000,000 not brought to account within the period.