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FRIDAY, 28TH FEBRUARY 1975

State Intelligence

ROYAL ASSENT

25th February 1975.

This day in accordance with the provisions of section 1 (1) (b) of the Royal Assent Act, 1967, there was notified to each House of Parliament sitting separately Her Majesty's Assent to:

- Education Act 1975 (c. 2).
- Arbitration Act 1975 (c. 3).
- Biological Standards Act 1975 (c. 4).
- General Rate Act 1975 (c. 5).
- Housing Rents and Subsidies Act 1975 (c. 6).

DUCHY OF CORNWALL OFFICE

10 Buckingham Gate, London, SW1E 6LA.

28th February 1975.

The PRINCE OF WALES has been pleased to direct Letters Patent to be passed under the Privy Seal of His Royal Highness appointing Lieutenant-Colonel John Arscott Molesworth St. Aubyn, M.B.E., of Pencarrow, Washaway, Bodmin, in the County of Cornwall, High Sheriff of the County of Cornwall.

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act

1968 (1968 c. 13) the following rates of interest shall be charged on loans made by the Public Works Loan Commissioners on and after 1st March 1975.

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

Period of Loan	Per cent per annum			
	Lower		Higher	
	By Instalments	At Maturity	By Instalments	At Maturity
Up to 5 years ...	11½	11½	13½	13½
Over 5 but not over 10 years ...	11½	13½	13½	14
Over 10 but not over 15 years ...	12½	14½	13½	14½
Over 15 but not over 25 years ...	13½	14½	14	15½
Over 25 years ...	14½	14½	15½	15

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the lower set of rates. Where authorities borrow further sums these will attract interest in the higher set of rates, unless the said Commissioners agree that they should be offset against the following year's quota. Different rates of interest apply according to whether the principal of a loan is repaid by instalments or at maturity.

Treasury Chambers,
Great George Street,
London SW1P 3AG

26th February 1975.

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

The Treasury in pursuance of section 5 of the National Loans Act 1968 hereby give notice that on and after 1st