



# The London Gazette

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FRIDAY, 25<sup>TH</sup> APRIL 1975

## State Intelligence

### PRIVY COUNCIL OFFICE

#### UNIVERSITIES OF OXFORD AND CAMBRIDGE ACT 1923

A Statute made by the Governing Body of Queens' College, in the University of Cambridge, on the 15th April 1975, has been submitted for the approval of Her Majesty in Council, and notice of its having been so submitted is published in accordance with the provisions of the Universities of Oxford and Cambridge Act 1923.

### CROWN OFFICE

House of Lords, London, SW1A 0PW.  
24th April 1975.

The QUEEN has been pleased by Letters Patent under the Great Seal of the Realm bearing date the 24th day of April 1975, to appoint Tudor Elwyn Baron Watkins, to be Her Majesty's Lieutenant of and in the County of Powys.

### TREASURY

#### RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) the following rates of interest shall be charged on loans made by the Public Works Loan Commissioners on and after 26th April 1975.

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

Period of Loan	Per cent per annum			
	Lower		Higher	
	Loans repayable: By Instalments	At Maturity	Loans repayable: By Instalments	At Maturity
Up to 5 years ...	10 $\frac{3}{8}$	10 $\frac{3}{8}$	12 $\frac{1}{2}$	12 $\frac{3}{8}$
Over 5 but not over 10 years ...	10 $\frac{3}{8}$	12 $\frac{3}{8}$	12 $\frac{3}{8}$	13 $\frac{1}{4}$
Over 10 but not over 15 years ...	11 $\frac{1}{8}$	13 $\frac{3}{8}$	13	14 $\frac{3}{8}$
Over 15 but not over 25 years ...	13 $\frac{1}{4}$	14 $\frac{1}{8}$	13 $\frac{1}{2}$	14 $\frac{1}{2}$
Over 25 years ...	14	14 $\frac{3}{8}$	14 $\frac{1}{2}$	14 $\frac{3}{8}$

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the lower set of rates. Where authorities borrow further sums these will attract interest in the higher set of rates, unless the said Commissioners agree that they should be offset against the following year's quota. Different rates of interest apply according to whether the principal of a loan is repaid by instalments or at maturity

Treasury Chambers,  
Great George Street,  
London SW1 3AG  
23rd April 1975.

#### RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

The Treasury in pursuance of section 5 of the National Loans Act 1968 (1968 c. 13) hereby give notice that on and after 26th April 1975 the rates of interest determined by them as the