



# The London Gazette

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FRIDAY, 9TH MAY 1975

## State Intelligence

### TREASURY

#### RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) the following rates of interest shall be charged on loans made by the Public Works Loan Commissioners on and after 10th May 1975.

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

Period of Loan	Per cent per annum			
	Lower		Higher	
	Loans repayable: By Instalments	At Maturity	Loans repayable: By Instalments	At Maturity
Up to 5 years ...	11½	11½	13½	13½
Over 5 but not over 10 years ...	11½	13½	13½	14
Over 10 but not over 15 years ...	12½	14½	13½	15½
Over 15 but not over 25 years ...	14½	15½	14½	15½
Over 25 years ...	14½	15½	15½	15½

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the lower set of rates. Where authorities borrow further sums these will attract interest in the higher set of rates, unless the said Commissioners agree that they should be offset against the following year's quota. Different rates of interest apply according to whether the principal of a loan is repaid by instalments or at maturity

Treasury Chambers,  
Great George Street,  
London SW1 3AG  
7th May 1975.

### RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

The Treasury in pursuance of section 5 of the National Loans Act 1968 (1968 c. 13) hereby give notice that on and after 10th May 1975 the rates of interest determined by them as the lowest rates under that section (being rates which satisfy the conditions laid down in subsection (2) thereof) shall be:—

Period of Loan	Per cent per annum	
	Loans repayable:	
	By Instalments	At Maturity
Up to 1 year ...	—	9½
Over 1 but not over 5 years ...	11½	11½
Over 5 but not over 10 years ...	11½	13½
Over 10 but not over 15 years ...	12½	14½
Over 15 but not over 25 years ...	14½	15½
Over 25 years ...	14½	15½

Treasury Chambers,  
Great George Street,  
London SW1P 3AG

7th May 1975.

### HOME OFFICE

Whitehall, London S.W.1.

6th May 1975.

The QUEEN has been pleased by Warrant under Her Majesty's Royal Sign Manual, bearing date the 30th April 1975, to appoint Bryn Davies, Esquire, to be one of the Development Commissioners.