

LOANS FUND

period 1st April, 1975 to 31st October, 1975

PAYMENTS	1975-76	1974-75	1975-76	1974-75
	Budget Estimate for the year	Outturn for the year	1st April 1975 to 31st Oct. 1975	1st April 1974 to 31st Oct. 1974
	£000	£000	£000	£000
SERVICE OF THE NATIONAL DEBT				
Interest	3,570,000	2,789,534	1,785,049	1,453,904
Management and expenses	80,000	68,642	48,142	40,882
TOTAL	3,650,000	2,858,176	1,833,191	1,494,786
Consolidated Fund deficit met from the National Loans Fund	2,748,000	3,232,410	3,743,570	1,172,012
LOANS (Net)	1,885,000	2,350,952	1,803,347	1,186,865
INTERNATIONAL MONETARY FUND—Maintenance of value of sterling holding	—	—	—	—
CLOSING BALANCE	—	2,091	2,019	2,041
TOTAL	8,283,000	8,443,629	7,382,127	3,855,704

LOANS FROM THE NATIONAL LOANS FUND

Net Issues (repayments negative)

	1975-76	1974-75	1975-76	1974-75
	Budget Estimate for the year	Outturn for the year	1st April 1975 to 31st Oct. 1975	1st April 1974 to 31st Oct. 1974
	£000	£000	£000	£000
LOANS TO NATIONALISED INDUSTRIES				
National Coal Board	-57,000	-323	94,764	7,064
Electricity Council	100,000	207,160	47,800	87,600
North of Scotland Hydro-Electric Board	82,000	26,400	-25,038	9,144
South of Scotland Electricity Board	56,000	660	-3,830	-6,510
British Gas Corporation	-118,000	68,039	9,519	36,519
British Steel Corporation	88,000	-78,176	78,700	-146,082
Post Office	95,000	363,356	185,000	90,000
British Airways Board	47,000	-35,878	-12,939	-17,939
British Airports Authority	17,000	-270	4,865	-135
British Railways Board	45,000	1,300	20,000	—
British Transport Docks Board	—	—	—	—
British Waterways Board	1,000	900	300	600
National Freight Corporation	33,000	15,000	15,000	5,000
National Bus Company	22,000	10,000	5,000	—
Scottish Transport Group	-1,000	—	—	—
Global adjustment	-300,000	—	—	—
TOTAL	110,000	578,168	419,141	65,261
LOANS TO OTHER PUBLIC CORPORATIONS				
New Towns—Development Corporations and Commission	283,000	207,298	157,756	105,562
Scottish Special Housing Association	31,000	21,995	18,896	8,681
Housing Corporation	89,000	123,640	76,048	69,277
Covent Garden Market Authority	5,000	-1,685	4,084	3,939
Sugar Board	-21,000	-4,000	-19,600	-15,900
Civil Aviation Authority	13,000	16,500	1,200	7,500
Maplin Development Authority	1,000	495	466	470
Regional Water Authorities	426,000	265,320	186,150	230,419
Royal Ordnance Factories	3,000	-2,100	16	—
Royal Mint	2,000	—	4,648	—
National Enterprise Board	50,000	—	—	—
Scottish and Welsh Development Agencies	25,000	—	—	—
Shortfall and provision for borrowing from other sources	-450,000	—	—	—
TOTAL	457,000	627,463	429,664	409,948
LOANS TO LOCAL AND HARBOUR AUTHORITIES				
Local Authorities	1,235,000	1,126,128	921,011	711,138
Harbour Authorities	16,000	3,811	18,583	2,727
TOTAL	1,251,000	1,129,939	939,594	713,865
LOANS TO PRIVATE SECTOR				
Shipbuilding Industry Board	-9,000	-681	-520	-487
Ship Credit Scheme	-2,000	-3,109	-1,001	-1,511
Housing Associations	—	3	-47	29
Building Societies	-3,000	-3,572	-4,013	-2,042
TOTAL	-14,000	-7,359	-5,581	-4,011
LOANS WITHIN CENTRAL GOVERNMENT				
Purchase of United States military aircraft	-21,000	-32,211	-14,215	-18,506
Married quarters for armed forces	-1,000	-3,574	—	—
Town and Country Planning compensation	-4,000	-4,163	-3,831	-3,664
Redundancy Fund	—	—	—	—
Northern Ireland	107,000	62,689	38,575	-23,972
Miscellaneous	—	—	—	—
TOTAL	81,000	22,741	20,529	1,802
TOTAL LOANS (NET)	1,885,000	2,350,952	1,803,347	1,186,865

The transactions for the period to 30th November 1975 will be published on 5th December 1975.