

LOANS FUND

period 1st April, 1975 to 30th November, 1975

PAYMENTS	1975-76	1974-75	1975-76	1974-75
	Budget Estimate for the year	Outturn for the year	1st April 1975 to 30th Nov. 1975	1st April 1974 to 30th Nov. 1974
	£000	£000	£000	£000
SERVICE OF THE NATIONAL DEBT				
Interest	3,570,000	2,789,534	2,117,772	1,681,963
Management and expenses	80,000	68,642	53,423	45,880
TOTAL	3,650,000	2,858,176	2,171,195	1,727,843
Consolidated Fund deficit met from the National Loans Fund	2,748,000	3,232,410	4,212,896	1,621,064
LOANS (Net)	1,885,000	2,350,952	1,871,453	1,383,101
INTERNATIONAL MONETARY FUND—Maintenance of value of sterling holding	—	—	—	—
CLOSING BALANCE	—	2,091	2,002	2,072
TOTAL	8,283,000	8,443,629	8,257,546	4,734,080

LOANS FROM THE NATIONAL LOANS FUND

Net Issues (repayments negative)

	1975-76	1974-75	1975-76	1974-75
	Budget Estimate for the year	Outturn for the year	1st April 1975 to 30th Nov. 1975	1st April 1974 to 30th Nov. 1974
	£000	£000	£000	£000
LOANS TO NATIONALISED INDUSTRIES				
National Coal Board	-57,000	-323	92,914	7,064
Electricity Council	100,000	207,160	21,580	91,380
North of Scotland Hydro-Electric Board	82,000	26,400	-21,107	12,276
South of Scotland Electricity Board	56,000	660	-3,830	-3,510
British Gas Corporation	-118,000	68,039	-7,723	19,277
British Steel Corporation	88,000	-78,176	83,700	-116,083
Post Office	95,000	363,356	185,000	165,000
British Airways Board	47,000	-35,878	-12,939	-17,939
British Airports Authority	17,000	-270	4,865	-135
British Railways Board	45,000	1,300	50,000	—
British Transport Docks Board	—	—	—	—
British Waterways Board	1,000	900	550	600
National Freight Corporation	33,000	15,000	15,000	5,000
National Bus Company	22,000	10,000	5,000	—
Scottish Transport Group	-1,000	—	—	—
Global adjustment	-300,000	—	—	—
TOTAL	110,000	578,168	413,010	162,930
LOANS TO OTHER PUBLIC CORPORATIONS				
New Towns—Development Corporations and Commission	283,000	207,298	181,556	119,717
Scottish Special Housing Association	31,000	21,995	21,476	11,500
Housing Corporation	89,000	123,640	79,947	76,777
Covent Garden Market Authority	5,000	-1,685	4,184	4,575
Sugar Board	-21,000	-4,000	-19,600	—
Civil Aviation Authority	13,000	16,500	1,200	7,500
Maplin Development Authority	1,000	495	466	470
Regional Water Authorities	426,000	265,320	192,950	101,810
Royal Ordnance Factories	3,000	-2,100	16	—
Royal Mint	2,000	—	4,148	—
National Enterprise Board	50,000	—	—	—
Scottish and Welsh Development Agencies	25,000	—	—	—
Shortfall and provision for borrowing from other sources	-450,000	—	—	—
TOTAL	457,000	627,463	466,343	322,349
LOANS TO LOCAL AND HARBOUR AUTHORITIES				
Local Authorities	1,235,000	1,126,128	957,652	897,675
Harbour Authorities	16,000	3,811	20,525	2,760
TOTAL	1,251,000	1,129,939	978,177	900,435
LOANS TO PRIVATE SECTOR				
Shipbuilding Industry Board	-9,000	-681	-520	-487
Ship Credit Scheme	-2,000	-3,109	-1,001	-1,511
Housing Associations	—	3	-51	25
Building Societies	-3,000	-3,572	-5,034	-2,442
TOTAL	-14,000	-7,359	-6,606	-4,415
LOANS WITHIN CENTRAL GOVERNMENT				
Purchase of United States military aircraft	-21,000	-32,211	-14,215	-18,506
Married quarters for armed forces	-1,000	-3,574	—	—
Town and Country Planning compensation	-4,000	-4,163	-3,831	-3,664
Redundancy Fund	—	—	—	—
Northern Ireland	107,000	62,689	38,575	23,972
Miscellaneous	—	—	—	—
TOTAL	81,000	22,741	20,529	1,802
TOTAL LOANS (NET)	1,885,000	2,350,952	1,871,453	1,383,101

The transactions for the period to 31st December 1975 will be published on 8th January 1976.