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State Intelligence

HONOURS AND AWARDS

Crown Office,
House of Lords,
London, SW1A 0PW.

14th January 1976.

The QUEEN has been pleased by Letters Patent under the Great Seal of the Realm, bearing date the 14th day of January 1976, to confer the dignity of a Barony of the United Kingdom for life upon Sir Raymond Percival Brookes, Knight, by the name, style and title of BARON BROOKES, of West Bromwich in the County of West Midlands.

TREASURY

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

The Treasury in pursuance of section 5 of the National Loans Act 1968 hereby give notice that on or after 17th January

1976 the rates of interest determined by them as the lowest rates under that section (being rates which satisfy the conditions laid down in subsection (2) thereof) shall be:—

Period of Loan	Per cent per annum	
	Loans repayable:	
	By Instalments	At Maturity
Up to 1 year	—	10½
Over 1 but not over 5 years	10½	11½
Over 5 but not over 10 years	11½	12½
Over 10 but not over 15 years	11½	13½
Over 15 but not over 25 years	13½	14
Over 25 years	14	14

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

14th January 1976.

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) the following rates of interest shall be charged on loans made by the Public Works Loan Commissioners on or after 17th January 1976.

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act:

Period of loan (years)	Quota		Per cent per annum non-quota			
	Loans repayable		"A"		"B"	
	By instalments	At maturity	By instalments	At maturity	By instalments	At maturity
Up to 5 years	10½	11½	12½	13½	13½	14½
Over 5 but not over 10 years	11½	12½	13½	13½	14½	14½
Over 10 but not over 15 years	11½	13½	13	14	14	15
Over 15 but not over 25 years	13½	14	13½	14½	14½	15½
Over 25 years	14	14	14	14½	15	15½

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota. Different rates of interest apply according to whether the principal of a loan is repaid by instalments or at maturity.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

14th January 1976.