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State Intelligence

HONOURS AND AWARDS

CENTRAL CHANCERY OF THE ORDERS OF KNIGHTHOOD

St. James's Palace, London S.W.1.
29th April 1977.

The QUEEN at Windsor Castle on Thursday, 14th April 1977, was pleased to confer the Honour of Knighthood upon the undermentioned:

Mr Justice (Ralph Brian) GIBSON.

CENTRAL CHANCERY OF THE ORDERS OF KNIGHTHOOD

St. James's Palace, London S.W.1.
29th April 1977.

The QUEEN at the Town Hall, Wellington, on Monday, 28th February 1977, conferred the Honour of Knighthood upon the undermentioned:

The Honourable Mr. Justice (Robin Brunskill) COOKE,
Sir David Norman PERRY, M.B.E.

(Her Majesty's approval of these Knighthoods was signified on 31st December 1976).

CENTRAL CHANCERY OF THE ORDERS OF KNIGHTHOOD

St. James's Palace, London S.W.1.
29th April 1977.

The QUEEN at Government House, Port Moresby, on Thursday, 24th March 1977, conferred the Honour of Knighthood upon the undermentioned:

Sir Sere PRROI, C.B.E.

(Her Majesty's approval of this Knighthood was signified on 31st December 1976).

CROWN OFFICE

House of Lords,
SW1A 0PW.
26th April 1977.

The Lord Chancellor has received from Trevor Oswin Lewis an Instrument of Disclaimer of the Barony of Merthyr delivered in accordance with Section 1 of the Peerage Act, 1963.

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c.13) on or after 30th April 1977

I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said act

Government Lending Rate and PWLB Quota Rates	Per cent. per annum Loans repayable	
	By instalments E.I.P.	At maturity
Up to 5 years... ..	9 $\frac{3}{8}$	9 $\frac{3}{8}$
Over 5 but not over 10 years	9 $\frac{3}{8}$	10 $\frac{1}{2}$
Over 10 but not over 15 years	11 $\frac{1}{4}$	12 $\frac{1}{2}$
Over 15 but not over 25 years	12 $\frac{1}{4}$	13 $\frac{1}{8}$
Over 25 years... ..	13 $\frac{1}{8}$	13 $\frac{1}{8}$
<i>PWLB Non-Quota "A" Rates</i>		
Up to 5 years... ..	12 $\frac{1}{2}$	12 $\frac{1}{2}$
Over 5 but not over 10 years	12 $\frac{1}{2}$	13
Over 10 but not over 15 years	12 $\frac{1}{2}$	13 $\frac{3}{8}$
Over 15 but not over 25 years	13 $\frac{1}{2}$	14
Over 25 years... ..	13 $\frac{1}{2}$	14 $\frac{1}{2}$
<i>PWLB Non-Quota "B" Rates</i>		
Up to 5 years... ..	13 $\frac{1}{2}$	13 $\frac{1}{2}$
Over 5 but not over 10 years	13 $\frac{1}{2}$	14
Over 10 but not over 15 years	13 $\frac{1}{2}$	14 $\frac{1}{2}$
Over 15 but not over 25 years	14 $\frac{1}{2}$	15
Over 25 years... ..	14 $\frac{1}{2}$	15 $\frac{1}{2}$

The amount which an Authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where Authorities borrow further sums these will attract interest at the appropriate rate in the Non-Quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

27th April 1977.