



The London Gazette

Published by Authority

Registered as a Newspaper

FRIDAY, 10TH FEBRUARY 1978

State Intelligence

HONOURS AND AWARDS

Crown Office,
House of Lords,
SW1A 0PW.
8th February 1978.

The QUEEN has been pleased by Letters Patent under the Great Seal of the Realm, bearing date the 8th day of February 1978, to confer the dignity of a Barony of the United Kingdom for life upon Sir Douglas Albert Vivian Allen, G.C.B., by the name style and title of BARON CROHAM, of the London Borough of Croydon.

TREASURY

Parliament Street,
London, SW1P 3AG.
7th February 1978.

COMPENSATION FOR AIRCRAFT AND SHIPBUILDING INDUSTRIES

Her Majesty's Treasury announces that, in accordance with section 36 of the the Aircraft and Shipbuilding Industries Act 1977, an issue of about £22 million 9½% Treasury Stock 1981 is being made today as a payment on account of compensation in respect of the unquoted securities of the following companies:

British Aircraft Corporation (Holdings) Limited
Hawker Siddeley Aviation Limited
Hawker Siddeley Dynamics Limited
Scottish Aviation Limited
Austin & Pickersgill Ltd.
Brooke Marine Limited
Cammell Laird Shipbuilders Limited
Hall Russell & Company Limited
Barclay, Curle & Company Limited
Clelands Shipbuilding Company Ltd.
The Goole Shipbuilding & Repairing Co. Ltd.
Smith's Dock Company Ltd.
Swan Hunter Shipbuilders Limited
Yarrow (Training) Limited
George Clark & NEM Limited
Hawthorn Leslie (Engineers) Ltd.
John G. Kincaid & Company Limited
Swan Hunter Training & Safety Company Ltd.
Yarrow (Shipbuilders) Ltd.

This follows the announcement on 25th January 1978, by the Minister of State for Industry that a payment on account had been authorised. The issue of 9½% Treasury Stock 1981 will be at a rate of £100 Treasury stock

per £99⁵/₈ compensation on account. The stock is repayable at par on 1st April 1981 and interest is payable half-yearly on 1st April and 1st October. Full details of 9½% Treasury Stock 1981 were advertised in the press on 30th March 1976. Copies of the prospectus, dated 26th March 1976, can be obtained from the Bank of England, Watling Street, London, EC4M 9AA.

In accordance with Schedule 5 to the Aircraft and Shipbuilding Industries Act 1977 interest on this issue of stock will be treated as accruing as from vesting date (29th April 1977 in the case of the Aircraft Industry securities; 1st July 1977 in the case of the Shipbuilding Industry securities).

A special interest payment will therefore be made to those to whom stock is issued today covering, in the case of the stock issued as compensation on account for Aircraft Industry securities, the period from the 29th April 1977 to 1st October 1977 and, in the case of stock issued as compensation on account for Shipbuilding Industry securities, the period 1st July 1977 to the 1st October 1977. Any dividend payment mandates which were recorded in respect of the company securities and which are advised to the Bank of England by British Aerospace or British Shipbuilders will be applied in making this interest payment.

Stock issued today will rank for a full six months interest on the 1st April 1978 to cover the period from the 1st October 1977 and today's issue will not therefore be distinguished from 9½% Treasury Stock 1981 already in being.

This notice will be published in the *London* and *Edinburgh Gazettes* on 10th February 1978 and copies, together with copies of the prospectus dated 26th March 1976 will be despatched by Arthur Young McClelland Moores & Co. on behalf of British Shipbuilders and by the registrars of British Aircraft Corporation (Holdings) Limited, Hawker Siddeley Aviation Limited, Hawker Siddeley Dynamics Limited and Scottish Aviation Limited, all on behalf of British Aerospace, to the holders of rights to compensation stock arising from the former securities in respect of which today's issue of stock is made.

WELSH OFFICE

Y SWYDDFA GYMREIG

HIGHWAYS ACTS 1959 to 1971

The London—Fishguard Trunk Road (Whitland By-Pass Side Roads) Order 1978

The Secretary of State for Wales hereby gives notice that, in relation to the new trunk road to be constructed by him as a by-pass to Whitland in the county of Dyfed, he has