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THE LONDON GAZETTE

CHRISTMAS AND NEW YEAR HOLIDAY PUBLISHING ARRANGEMENTS 1978-79

The *London Gazette* Office will be closed from 4.30 p.m. on Friday, 22nd December until 9 a.m. on Thursday, 28th December. The *London Gazette* will not be published on Monday and Tuesday, 25th and 26th December, but publication will be resumed on 28th December. Copy for the edition dated 22nd December should be received in the *London Gazette* Office by 10.30 a.m. on Wednesday, 20th December and by 10.30 a.m. on Friday, 22nd December for the edition dated 28th December.

The *London Gazette* Office will also be closed on Monday, 1st January 1979. Copy for the *London Gazette* dated 2nd January should be received in the *London Gazette* Office by 10.30 a.m. on 29th December 1978.

The co-operation of advertisers is sought to keep the number of notices in the issues for 28th and 29th December and 2nd January to a minimum by restricting insertions to only those notices which must be published on those days. Whilst every endeavour will be made to ensure that publication is in accordance with advertisers' requirements, the Crown accepts no responsibility for loss or damage howsoever arising from a failure to meet those requirements.

State Intelligence

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) on or after 16th December 1978:

I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

Government Lending Rate and PWLB Quota Rates

Per cent. per annum Loans repayable

	By instalments		At maturity
	E.I.P.	E.R.	
Up to 5 years... ..	12 $\frac{1}{2}$	12 $\frac{3}{8}$	12 $\frac{3}{8}$
Over 5 but not over 10 years	12 $\frac{7}{8}$	12 $\frac{7}{8}$	13 $\frac{1}{8}$
Over 10 but not over 15 years	13 $\frac{1}{8}$	13 $\frac{1}{8}$	13 $\frac{1}{2}$
Over 15 but not over 25 years	13 $\frac{1}{2}$	13 $\frac{3}{8}$	13 $\frac{3}{8}$
Over 25 years	13 $\frac{3}{8}$	13 $\frac{3}{8}$	13 $\frac{3}{8}$
<i>PWLB Non-Quota "A" Rates</i>			
Up to 5 years... ..	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{3}{8}$
Over 5 but not over 10 years	13 $\frac{3}{8}$	13 $\frac{1}{2}$	13 $\frac{3}{8}$
Over 10 but not over 15 years	13 $\frac{3}{8}$	13 $\frac{3}{8}$	13 $\frac{3}{8}$
Over 15 but not over 25 years	13 $\frac{3}{8}$	13 $\frac{3}{8}$	14
Over 25 years	13 $\frac{7}{8}$	14	14
<i>PWLB Non-Quota "B" Rates</i>			
Up to 5 years... ..	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{3}{8}$
Over 5 but not over 10 years	14 $\frac{3}{8}$	14 $\frac{1}{2}$	14 $\frac{3}{8}$
Over 10 but not over 15 years	14 $\frac{3}{8}$	14 $\frac{3}{8}$	14 $\frac{3}{8}$
Over 15 but not over 25 years	14 $\frac{7}{8}$	14 $\frac{7}{8}$	15
Over 25 years	14 $\frac{7}{8}$	15	15